

## Subsea7 share repurchases

**Luxembourg – 11 March 2024** - Subsea 7 S.A. (Oslo Børs: SUBC, ADR: SUBCY) today announced transactions made in accordance with its share repurchase programme during the week commencing 4 March 2024.

**Date on which the share repurchase programme was announced:** 25 July 2019, with a two-year extension announced on 19 April 2023.

**The duration of the share repurchase programme:** until 18 April 2025.

In the period from 4 March 2024 until 8 March 2024 Subsea 7 S.A. has repurchased a total of 530,843 own shares at the Oslo Stock Exchange at an average price of NOK 159.2956 per share.

<b>Overview of transactions</b>			
Dates	Aggregated daily volume (number of shares)	Weighted average share price per day (NOK)	Total daily transaction value (NOK)
4 March 2024	127,688	159.8593	20,412,114
5 March 2024	130,000	158.9164	20,659,132
6 March 2024	130,000	158.7277	20,634,601
7 March 2024	88,848	159.8412	14,201,571
8 March 2024	54,307	159.3448	8,653,538
Previously disclosed	10,234,582	71.7645	734,479,419
Accumulated	10,765,425	76.0806	819,040,376

**The issuer’s holding of own shares:**

Following the completion of the above transactions, Subsea 7 S.A. owns a total of 4,605,017 of its own shares, corresponding to 1.51% of the issued share capital of Subsea 7 S.A. Total shares in issue, including treasury shares, were 304,294,272.

**Appendix:**

An overview of all transactions made under the share repurchase programme that have been carried out during the above-mentioned time period is attached to this report and available at

[www.newsweb.no](http://www.newsweb.no).

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Subsea7 is a global leader in the delivery of offshore projects and services for the evolving energy industry. We create sustainable value by being the industry’s partner and employer of choice in delivering the efficient offshore solutions the world needs.

Subsea7 is listed on the Oslo Børs (SUBC), ISIN LU0075646355, LEI 222100AIF0CBCY80AH62.

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**This information is considered to be inside information pursuant to the EU Market Abuse Regulation and is subject to the disclosure requirements pursuant to Section 5-12 the Norwegian Securities Trading Act.**

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