

## **Subsea 7 S.A. share repurchase and transfer of shares**

**Luxembourg – 9 April 2019** - Subsea 7 S.A. (Oslo Børs: SUBC, ADR: SUBCY, ISIN LU0075646355) (the Company) today announced that on 9 April 2019 the Company repurchased 75,000 of its shares at an average price of NOK 113.94 per share. This represents approximately 0.02% of the Company's issued share capital.

The shares were repurchased in accordance with the Company's share repurchase programme announced on 28 February 2019.

The Company also transferred 7,644 shares from treasury to satisfy employee share awards under the Company's Long-term Incentive Plan.

As at close of business on 9 April 2019 the Company held 14,863,300 treasury shares representing approximately 4.54% of the Company's issued share capital. Total shares in issue, including treasury shares, are unchanged at 327,367,111.

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Subsea 7 is a global leader in the delivery of offshore projects and services for the evolving energy industry. We create sustainable value by being the industry's partner and employer of choice in delivering the efficient offshore solutions the world needs.  
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**Contact for enquiries:**

Isabel Green  
Investor Relations Director  
Tel +44 20 8210 5568  
[isabel.green@subsea7.com](mailto:isabel.green@subsea7.com)  
[www.subsea7.com](http://www.subsea7.com)