

TO THE DANISH FINANCIAL SUPERVISORY AUTHORITY  
AND NASDAQ COPENHAGEN

COMPANY ANNOUNCEMENT  
NO. 15/2023, 15 NOVEMBER 2023  
3 PAGES

**Notification of manager’s and closely related parties’ transactions with shares in Schouw & Co.**

Notification and public disclosure of transactions by a person discharging managerial responsibilities at Aktieselskabet Schouw & Co. or a person closely associated with one of them, pursuant to (EU) no. 596/2014 of the European Parliament and of the Council.

<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>	
a)	Name	Frederikke Hildebrandt Smith
<b>2.</b>	<b>Reason for the notification</b>	
a)	Position/status	Person closely associated to member of the board of directors Hans Martin Smith
b)	Initial notification/amendment	Initial notification
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	AKTIESELSKABET SCHOUW & CO.
b)	LEI	213800V2R9WMMZASKK57
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument Identification code	Shares DK0010253921
b)	Nature of the transaction	Purchase
c)	Price(s) and volume(s)	Price(s)
		DKK 524.50
		DKK 526.00
	Volume(s)	90 shares
		60 shares
d)	Aggregated information - Aggregated volume - Price	150 shares DKK 78,765.00
e)	Date of the transaction	15 November 2023
f)	Place of transaction	Nasdaq Copenhagen

<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>		
a)	Name	Karoline Hildebrandt Smith	
<b>2.</b>	<b>Reason for the notification</b>		
a)	Position/status	Person closely associated to member of the board of directors Hans Martin Smith	
b)	Initial notification/amendment	Initial notification	
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	AKTIESELSKABET SCHOUW & CO.	
b)	LEI	213800V2R9WMMZASKK57	
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument Identification code	Shares DK0010253921	
b)	Nature of the transaction	Purchase	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		DKK 525.50	150 shares
d)	Aggregated information - Aggregated volume - Price	150 shares DKK 78,825.00	
e)	Date of the transaction	15 November 2023	
f)	Place of transaction	Nasdaq Copenhagen	

<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>		
a)	Name	Jakob Hildebrandt Smith	
<b>2.</b>	<b>Reason for the notification</b>		
a)	Position/status	Person closely associated to member of the board of directors Hans Martin Smith	
b)	Initial notification/amendment	Initial notification	
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	AKTIESELSKABET SCHOUW & CO.	
b)	LEI	213800V2R9WMMZASKK57	
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument Identification code	Shares DK0010253921	
b)	Nature of the transaction	Purchase	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		DKK 524.00	92 shares
		DKK 525.00	58 shares
d)	Aggregated information - Aggregated volume - Price	150 shares DKK 78,658.00	
e)	Date of the transaction	15 November 2023	
f)	Place of transaction	Nasdaq Copenhagen	

**Aktieselskabet Schouw & Co.**