

PRESS RELEASE

December 21, 2022

In South Africa, Voltalia builds the Bolobedu solar power plant

Voltalia (Euronext Paris, ISIN code: FR0011995588), an international player in renewable energies, is launching the first works for a 148-megawatt solar power plant, just two months after signing the CPPA with Richards Bay Minerals (RBM)

In October 2022¹, Voltalia entered into a CPPA² with Richards Bay Minerals (RBM), South Africa's largest mineral sands producer and a subsidiary of the British-Australian metals and mining group, Rio Tinto. The 20-year contract will supply approximately 300 gigawatt hours of renewable energy each year to RBM's production facilities in KwaZulu-Natal. Today Voltalia announces the launch of the first construction works for the Bolobedu solar power plant, including detailed engineering, the purchase of various equipment, site clearing, and detailed geotechnical studies.

It will be the largest South African renewable power plant dedicated to the energy needs of a corporate client. Located in the northeast of the country in the province of Limpopo, the plant will be completed in 2024, and its production will represent a volume equivalent to the annual electricity consumption of 425,000 inhabitants, avoiding more than 237,000 tons of CO2 emissions, which is equivalent to removing approximately 50,000 cars from the road.

This new construction is fully in line with Voltalia's mission, with a positive impact on both the environment and the local community. Local labour will be employed both for the construction and for the operational monitoring of the plant. Voltalia will source goods and services locally as much as possible.

Already operating on its own behalf or on behalf of third-party customers in African countries like Zimbabwe, Burundi, Tanzania and Kenya, Voltalia builds a strong track record in the region.

"We are very pleased to be able to launch the construction of our largest project in Africa, just two months after signing the CPPA with RBM and thus to support it in the decarbonisation of its sites. Our commitment to help our customers overcome the current energy crisis has never been stronger" says Sebastien Clerc, CEO of Voltalia.

Next on the agenda : **Fourth Quarter revenues** , on January 25, 2022 (after market close)

¹ Press Release of October 6th 2022

² Corporate PPA: Corporate Power Purchase Agreement. A Corporate PPA is a long-term contract that directly links the electricity consumer, a company, to the producer who builds a new renewable power plant to supply its customer.

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About Voltalia (www.voltalia.com)

Voltalia is an international player in the renewable energy sector. The Group produces and sells electricity generated from wind, solar, hydraulic, biomass and storage facilities that it owns and operates. Voltalia has generating capacity in operation and under construction of more than 2.6 GW and a portfolio of projects under development representing total capacity of 13.6 GW.

Voltalia is also a service provider and supports its investor clients in renewable energy projects during all phases, from design to operation and maintenance. As a pioneer in the corporate market, Voltalia provides a global offer to private companies, ranging from the supply of green electricity and energy efficiency services to the local production of their own electricity.

The Group has more than 1,450 employees and is present in 20 countries on 3 continents and is able to act worldwide on behalf of its clients.

Voltalia is listed on the regulated market of Euronext Paris, compartment B (FR0011995588 – VLTSA) and is part of the Enternext Tech 40 and CAC Mid & Small indices. The Group is also included in the Gaïa-Index, an index for socially responsible midcaps.

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