

KLÖVERN

Press release

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Klövern signs a 20-year lease with Scandic Hotels

Klövern has signed a lease contract with Scandic Hotels encompassing approximately 5,800 sq.m. in a planned new modernistic building in Örebro. The hotel will have around 160 rooms. The tenant is expected to move in in November 2021.

The new hotel is a central part of Klöverns project Örebro Entré at the northern approach to Örebro center in the vicinity of the travel interchange. In the first stage of the project, Klöverns is intending to construct an 8,600 sq.m., 14-floor building containing a hotel on nine floors and offices. The lease contract is subject to the granting of a building permit.

"We are very happy that Klöverns is a new landlord for Scandic. The new hotel adds an additional 160 modern rooms in an attractive location in a region where we see an increase in demand for hotel rooms", says Peter Jangbratt, Head of Scandic Hotels Sverige.

"We are looking forward to welcoming Scandic Hotels as a tenant in Örebro Entré. The hotel, including restaurant, will in a positive way contribute to urban development", says Klöverns CEO Rutger Arnhult.

Klövern AB (publ)

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Klövern is a real estate company committed to working closely with customers to offer them attractive premises in growth regions. Klöverns is listed on Nasdaq Stockholm. For further information, see www.klovern.se.

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This is a translation of the original Swedish language press release. In the event of discrepancies, the original Swedish wording shall prevail.