

AP Alternative Assets, L.P. Announces Suspension of Trading of Units on Euronext Amsterdam

Guernsey, Channel Islands, December 9, 2020: AP Alternative Assets, L.P. ("AAA"; Euronext Amsterdam: AAA) announces that in connection with the payment of the final liquidation dividend to AAA's unitholders on December 9, 2020 and ahead of an application to delist the AAA units from Euronext Amsterdam, the trading in AAA's units on Euronext Amsterdam will be suspended prior to the commencement of trading on December 9, 2020, at the request of AAA, and in consultation with Euronext Amsterdam.

Reference is made to the December 4, 2020 announcement for more information on the voluntary liquidation of AAA and the delisting of the units from Euronext Amsterdam. Trading in AAA's units is not expected to resume prior to the delisting.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About AP Alternative Assets, L.P.

AP Alternative Assets was established by Apollo Global Management, Inc. and its subsidiaries ("Apollo") and is a closed-end limited partnership established under the laws of Guernsey. Apollo is a leading global alternative investment manager with 30 years of experience investing across the capital structure of leveraged companies. AAA is managed by Apollo Alternative Assets, L.P. For more information about AP Alternative Assets, please visit www.apolloalternativeassets.com.

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