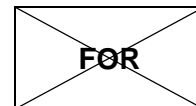


**GENERAL BALLOT PAPER
AT THE ANNUAL GENERAL MEETING OF SHAREHOLDERS
OF GRIGEO AB ON 30 APRIL 2021**

Explanations regarding filling and validity of the general ballot paper:

1. The right to fill the general ballot paper in shall be granted only to a shareholder of Grigeo AB, legal entity code 110012450, registered office: Vilniaus str. 10, Grigiškės, Vilniaus City Municipality, Lithuania (hereinafter referred to as the Company) personally or a person, having the right to vote by the shares owned by a shareholder.
2. The general ballot paper shall be deemed to be valid if the shareholder is on the list of shareholders of the Company at the end of the accounting day (23 April 2021) of the General Meeting of Shareholders.
3. The filled-in general ballot paper must contain the full name and personal number of the shareholder who is a natural person, the name and code of the shareholder who is a legal person, otherwise a shareholder shall be considered not to have voted in advance.
4. The filled-in general ballot papers shall be signed by a shareholder or another person entitled to vote by the shares held by this shareholder on each voting page, otherwise a shareholder shall be considered not to have voted in advance. If the filled-in general ballot paper is signed by the person who is not a shareholder, the copy of the document attesting the right to vote must be attached to the filled-in general ballot paper.
5. If the general ballot paper has been filled-in in a manner making it impossible to determine the will of the shareholder on a separate issue, the shareholder shall be considered not to have voted in advance.
6. If a decision on a question of the agenda for the Annual General Meeting of Shareholders is adopted, a shareholder has to strike through the option selected: FOR or AGAINST.

Example of voting of a shareholder when a shareholder votes "for"



7. All voting shares of the Company are of equal nominal value and each share shall give its holder one vote at the General Meeting of Shareholders.
8. The duly completed, printed and signed general ballot paper must be sent by mail to the Company's Office at Vilniaus str. 10, Grigiškės, Vilniaus City Municipality, Lithuania not later than on the last business day before the General Meeting of Shareholders. The shareholder or his authorized person may also sign the duly completed general ballot paper with a qualified electronic signature developed by safe signature equipment and approved by a qualified certificate effective in the Republic of Lithuania and send it to the Company by e-mail *info@grigeo.lt* not later than on the last business day before the General Meeting of Shareholders. The Company must receive the filled in general ballot paper not later than on the last business day before the General Meeting of Shareholders.

DATA OF A SHAREHOLDER

Name, surname / name of a shareholder

Personal code / legal entity code of a shareholder

Name, surname of a person having the right to vote by the shares owned by a shareholder

Teisę balsuoti suteikiančio dokumento data, pavadinimas, numeris

Number of shares

VOTING

AGENDA:

1. Consolidated annual report of the Company for the year 2020.

Decision on this question is not adopted. The Annual General Meeting of Shareholders states that the consolidated annual report for the year 2020 was taken for information.

2. Assent to the Remuneration Report of the Company.

Draft decision

To assent to the Company's Remuneration Report, which is presented as a part of the Company's consolidated annual report for the year 2020.

Voting (please strike through the option selected):

FOR

AGAINST

3. Company's Auditor's report.

Decision on this question is not adopted. The Annual General Meeting of Shareholders states that the Company's auditor's report was taken for information.

4. Approval of consolidated and separate financial statements of the Company for the year ended 31 December 2020.

Draft decision

To approve the consolidated and separate financial statements of the Company for the year ended 31 December 2020.

Voting (please strike through the option selected):

 FOR AGAINST

5. The appropriation of the Company's profit for the year 2020.

Draft decision

To approve the appropriation of the Company's profit for the year 2020 according to the draft of profit appropriation presented for the Annual General Meeting of Shareholders.

Voting (please strike through the option selected):

 FOR AGAINST

6. Increase of the authorised capital out of the Company's funds.

Draft decision

- 6.1. To increase the Company's authorised capital out of the Company's funds from EUR 19,053,000 (nineteen million fifty-three thousand euros) to EUR 38,106,000 (thirty-eight million one hundred and six thousand euros) by issuing 65,700,000 (sixty-five million seven hundred thousand) ordinary registered shares with a nominal value of EUR 0.29 (twenty-nine cents). The decision to increase the authorised capital out of the Company's funds is adopted on the basis of the year 2020 financial statements of the Company.
- 6.2. To issue to the shareholders the newly issued ordinary shares with a nominal value of EUR 0.29 (twenty-nine cents) for no consideration, with the number of the shares to be in proportion to the nominal value of the shares owned by them at the close of the rights accounting day of the General Meeting of Shareholders which adopted the decision to increase the authorised capital.
- 6.1. With respect to the adopted decision above, to amend articles 3.1. and 4.1. of the Articles of Association of the Company and to set out them as follows:
- „3.1. The authorised capital of the Company is EUR 38,106,000 (thirty-eight million one hundred six thousand euro).
- „4.1. The authorised capital of the Company is divided into 131,400,000 (one hundred thirty-one million four hundred thousand) ordinary registered shares. The nominal value of one share is EUR 0.29 (twenty-nine cents).”

Voting (please strike through the option selected):

 FOR AGAINST

7. Amendment of the Articles of Association of the Company and approval of the new wording of the Articles of Association.

Draft decision

With respect to the decisions above, amendments of the Law on Companies of the Republic of Lithuania, that came into force after registration of the last issue of the Articles of Association of the Company and other amendments provided in the draft Articles of Association of the Company, to amend the Articles of Association of the Company and approve the issue with the new wording.

Voting (please strike through the option selected):

FOR

AGAINST

Name, surname, title, signature of a shareholder or person having the right to vote by the shares owned by a shareholder

Date