

# Edenred launches "Move for Good", a global program that accompanies its clients on their green transition

Edenred, the world leader in specific-purpose payment solutions and a global leading mobility service provider, is launching "Move for Good": a global sustainability program enabling its transport and mobility clients to mitigate their environmental impact, while promoting biodiversity preservation. Already operational in some European and Latin American countries, this program is deployed by Edenred globally.

Edenred has structured the "Move for Good" program around 4 pillars.

- **Raise Awareness**. Edenred is developing solutions raising awareness on greener transport and mobility. By end of 2022, Edenred GoHub data-powered platform giving a 360 vision on fleet data to fleet managers, will enable them to understand, track, and reduce their GHG (greenhouse gas) emissions.
- **Reduce & Avoid**. Edenred launches incentives programs to reduce GHG emissions. For example, in Brazil, the Carbon Credit system incentivizes clients to switch from gasoline to bioethanol fuel in return for annually awarded Carbon Credits. When it comes to GHG avoidance initiatives, Edenred is also leading the pack. As an example, Edenred partnered in March 2022 with ChargePoint, a leading electric vehicle (EV) charging network provider, to give fleet managers access over 295,000 public electric charge points across Europe. Finally, MaaS (Mobility as a Service) solutions are currently designed and implemented by Edenred to plan and pay for routes minimizing GHG emissions.
- Offset. Edenred now helps its clients compensate their GHG emissions; On a monthly basis, the carbon footprint of clients' vehicles is calculated, based on liters filled into the tank. Then, up to 100% of GHG emissions can be offset through third-party certified projects, such as avoided deforestation, or methane recovery.
- **Preserve**. Edenred commits to preserving biodiversity and recovering degraded areas. For example, Edenred supports the revival of the Atlantic Forest, the most devastated biome in Brazil. Hence, thousands of seedlings will be planted in 2022, in partnership with Legado das Águas, the largest private Atlantic Forest reserve in Brazil.

Jean-Urbain Hubau, Chief Operating Officer, Fleet & Mobility Solutions of Edenred, says: "Edenred's Fleet and Mobility solutions provide a wide range of value-added services enabling customers to efficiently manage their fleet, optimize their mobility costs, and therefore significantly decrease their carbon footprint. The "Move for Good" initiative accelerates the movement towards sustainability and greener mobility at a global scale. From now on, through its data-powered platforms, Edenred will not only prompt its customers to optimize their route and cost, but also to minimize their environmental impact. Also, by launching the carbon offsetting effort, and helping our clients compensate their environmental impact, we support them in preparing their green transition. I am excited about the deployment of "Move for Good" which truly illustrates Edenred's purpose: Enrich connections. For good."

## About Edenred

**Edenred**, the everyday companion for people at work, is a leading digital platform for services and payments which connects over 50 million users and 2 million partner merchants in 45 countries via approximately 900,000 corporate clients.

Edenred offers specific-purpose payment solutions for food (such as meal benefits), incentives (such as gift cards, employee engagement platforms), mobility (such as multi-energy, maintenance, toll, parking and commuter solutions) and corporate payments (such as virtual cards).

True to the Group's purpose, "Enrich connections. For good.", these solutions enhance users' well-being and purchasing power. They improve companies' attractiveness and efficiency, and vitalize the employment market and the local economy. They also foster access to healthier food, more environmentally friendly products and softer mobility.

Edenred's 10,000 employees are committed to making the world of work a connected ecosystem that is safer, more efficient and more responsible every day.

In 2021, thanks to its global technology assets, the Group managed close to €30 billion in business volume, primarily carried out via mobile applications, online platforms and cards.

Edenred is listed on the Euronext Paris stock exchange and included in the following indices: CAC Next 20, CAC Large 60, Euronext 100, FTSE4Good and MSCI Europe.

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