

## Vallourec wins major Line-Pipe order from ExxonMobil Guyana

**Meudon, France, 30 November 2022** – Vallourec has secured a third major order in the framework of the Long-Term Agreement (LTA) signed last year with ExxonMobil Guyana.

Under the contract, Vallourec will deliver line-pipe for ExxonMobil Guyana's deep-water Uaru project. The Uaru project is located in the Stabroek Block, a 26,800 km<sup>2</sup> strategic basin located off Guyana's continental shelf, where several important discoveries have been made since 2015.

The Group will deliver 35,000 metric tons of line-pipe, including 2,000 metric tons of X80, an innovative and unique material developed and qualified by Vallourec's R&D teams. The X80 combines high strength with resistance to service conditions, making it a key enabler for future deeper-water developments.

Following the Yellowtail and Gas-to-Energy orders, signed under the same LTA, the Uaru order further strengthens Vallourec's strategic supplier relationship with ExxonMobil Guyana, underpinned by a significant backlog of line-pipe orders of approximately 90,000 metric tons (or 520 km of line pipe) booked since December 2021.

Vallourec will serve ExxonMobil Guyana from its state-of-the-art Jeceaba (Minas Gerais) factory which combines large production capacities and premium capabilities.

Philippe Guillemot, Chairman and Chief Executive Officer of Vallourec, commented: *"This significant new contract represents the third under the 10-year frame agreement signed last year with ExxonMobil Guyana. Our new grade X80 has been qualified by ExxonMobil and will be field-proven with this order, demonstrating Vallourec's ability to deliver solutions to the industry that are both technology and efficiency enablers. This is a new milestone in Vallourec's long history with ExxonMobil, and I would like to thank ExxonMobil once again for its confidence and our own teams for this great work"*.

The contract is subject to ExxonMobil Guyana securing necessary approvals from the Government of Guyana for the project.

### About Vallourec

Vallourec is a world leader in premium tubular solutions for the energy markets and for demanding industrial applications such as oil & gas wells in harsh environments, new generation power plants, challenging architectural projects, and high-performance mechanical equipment. Vallourec's pioneering spirit and cutting-edge R&D open new technological frontiers. With close to 17,000 dedicated and passionate employees in more than 20 countries, Vallourec works hand-in-hand with its customers to offer more than just tubes: Vallourec delivers innovative, safe, competitive, and smart tubular solutions, to make every project possible.

Listed on Euronext in Paris (ISIN code: FR0013506730, Ticker VK), Vallourec is part of the CAC Mid 60, SBF 120 and Next 150 indices and is eligible for Deferred Settlement Service.

In the United States, Vallourec has established a sponsored Level 1 American Depositary Receipt (ADR) program (ISIN code: US92023R4074, Ticker: VLOWY). Parity between ADR and a Vallourec ordinary share has been set at 5:1.

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