

To: THE DANISH FINANCIAL SUPERVISORY AUTHORITY
NASDAQ COPENHAGEN

COMPANY ANNOUNCEMENT
NO. 13/2025, 10 MARCH 2025
1 PAGE

Schouw & Co. share buy-back programme, week 10 2025

On 2 January 2025, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 70 of 23 December 2024. Under the programme, Schouw & Co. will acquire shares for up to DKK 50 million during the period 2 January to 31 March 2025.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

Trading day	No. of shares	Average price	Amount
Accumulated until 28 February 2025	66,500	554.86	36,898,365
Monday, 3 March 2025	1,100	589.65	648,615
Tuesday, 4 March 2025	1,100	583.15	641,465
Wednesday, 5 March 2025	1,200	586.25	703,500
Thursday, 6 March 2025	1,200	585.08	702,096
Friday, 7 March 2025	1,100	607.97	668,767
In the period 3 March 2025 - 7 March 2025	5,700	590.25	3,364,443
Accumulated until 7 March 2025	72,200	557.66	40,262,808

Following the above transactions, Schouw & Co. holds a total of 2,042,113 treasury shares corresponding to 8.17% of the total share capital of 25,000,000 shares.

Aktieselskabet Schouw & Co.

Jørgen Dencker Wisborg, Chairman
Jens Bjerg Sørensen, President, telephone number +45 86 11 22 22