

Corporate Announcement

Issue of subordinated Tier 2 capital in the amount of EUR 200m

On 21 January 2020, Jyske Bank issued new subordinated Tier 2 capital (11 non-call 6) in the amount of EUR 200m at an interest rate of EUR mid swap + 1.45%, corresponding to 3-month CIBOR + 1.3%.

The issue is part of Jyske Bank's ongoing adjustment of the capital structure. Following the issue, Jyske Bank's Additional Tier 1 capital and Tier 2 capital will total DKK 8.8bn, corresponding to 4.7% of the weighted risk exposure as at 30 September 2019.

Yours faithfully,

Jyske Bank

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