



Form of notification – Automatic Settlement of Synthetic Shares for Tax Purposes
Employee Synthetic Share Program

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|--|---|-----------|
| 1. Details of the person discharging managerial responsibilities/person closely associated | | |
| a) Name | <i>Haakon Sandborg</i> | |
| 2. Reason for the notification | | |
| a) Position / status | <i>CFO</i> | |
| b) Initial notification / amendment | <i>Initial notification</i> | |
| 3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | |
| a) Name | DNO ASA | |
| b) LEI | 5967007LIEEXZXH3K072 | |
| 4. Details of the transaction(s) section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | |
| a) Description of the financial instrument, type of instrument | <i>Synthetic shares pursuant to Employee Synthetic Share Program in DNO ASA. The synthetic shares have no separate identification code and track the ordinary shares of DNO ASA, ISIN NO0003921009.</i> | |
| a) Identification code | | |
| b) Nature of the transaction | <i>Automatic settlement of synthetic shares for tax purposes pursuant to Employee Synthetic Share Program in DNO ASA.</i> | |
| c) Price(s) and volume(s) | Price(s) | Volume(s) |
| | 10.92 | 30188 |
| Aggregated information | | |
| — Aggregated volume | <i>N/A transaction relates to one-time settlement of synthetic shares</i> | |
| d) — Price | <i>Price: 10.92</i> | |
| | <i>Volume: 30188</i> | |
| e) Date of the transaction | <i>Total value 329,657.66</i> | |
| f) Place of the transaction | <i>2022-02-21; 13:30 CET</i> | |
| | <i>Outside a trading venue</i> | |