WESTPAY

Press Release (First North: WPAY)

FOR IMMEDIATE RELEASE 23 April 2019

WESTPAY: New Partner agreement and first orders from Rusta

As part of an ongoing strategic partnership, Rusta AB has chosen Westpay AB to be their continued Point of Sale (POS) hardware and services supplier for their European expansion and POS system upgrade.

Initial orders have been received. They amount to SEK 2 million and will be delivered during the second quarter of 2019.

Rusta sells seasonal products, furnishings, DIY products and consumables, with products for both inside and outside the home.

Rusta currently has 93 stores in Sweden, 30 in Norway and 2 in Germany. During 2018 Rusta acquired the Finnish retail chain Hong Kong, which means that Rusta now operates on four markets – Sweden, Norway, Finland and Germany.

For additional information, please contact:

Sten Karlsson, CEO Westpay AB Mobile: +46 70-555 6065 Email: sten.karlsson@westpay.se

Westpay's Certified Adviser is Erik Penser Bank, phone: +46 8-463 80 00, email: certifiedadviser@penser.se

About Westpay:

Westpay provides smart transaction- and payment solutions for merchant in-store as well as for the e-commerce and self-service markets. We are able to offer a complete solution for all types of payments and for all kinds of applications within various industries, such as retail, hotels and restaurants and the retail banking sector. The company is active in five main market areas: The Nordic countries, Europe, Africa, South- and South East Asia, and Australia. The customers include OpenSolution, Elavon, Wirecard, ClearOn, Svenska Handelsbanken, Datorama, Interblocks, MAX Burgers and ABSA Bank. The company has its registered office in Upplands Väsby, Sweden and is listed on Nasdaq First North Stockholm. For more information: www.westpay.se