

Announcement no. 23

March 24, 2020

Trading in GN Store Nord shares by board members, executives and associated persons

GN Store Nord A/S has received notification pursuant to article 19 of regulation (EU) no. 596/2014 of the below transactions related to shares in GN Store Nord A/S made by persons discharging managerial responsibilities in GN Store Nord A/S and/or persons closely related with them.

1	Details of the person discharging managerial responsibilities/person closely associated			
a)	Name	Ronica Wang		
2	Reason for the notification			
a)	Position/status	Member of the board of directors		
b)	Initial notification/Amendment	Initial notification		
3	Details of the issuer			
a)	Name	GN Store Nord A/S		
b)	LEI	5493008U3H3W0NKPFL10		
4	Details of the transaction(s)			
a)	Description of the financial instrument, type of instrument	Shares		
	Identification code DK0010272632			
b)	Nature of the transaction	Purchase of shares		
c)	Price(s) and volume(s)	Price(s) DKK 248.0 per share	Volume(s) 1,000 shares	
d)	Aggregated information - Aggregated volume - Price	NA		
e)	Date of the transaction	2020-03-24		
f)	Place of the transaction	Nasdaq Copenhagen		

For further information, please contact:

Investors and analysts

Morten P. Toft

Vice President - Investor Relations & Treasury

Tel: +45 45 75 46 07

Or

Rune Sandager Senior Manager – Investor Relations



Tel: +45 45 75 92 57

Press and the media

Lars Otto Andersen-Lange Head of Media Relations & Corporate Public Affairs

Tel: +45 45 75 02 55

About GN Group

The GN Group is a global leader in intelligent audio solutions that let you hear more, do more and be more than you ever thought possible. Our ambitious 150-year journey has taken us from telegraph cables to radio waves and intelligent audio engineering. To celebrate our anniversary, we look to our unique competences within medical, professional and consumer audio solutions to help us continue to transform lives through the power of sound.

GN was founded with a truly innovative and global mindset. Today, we honor that legacy with world-leading expertise in the human ear, sound, wireless technology, miniaturization and collaborations with leading technology partners. GN's solutions are marketed by the brands ReSound, Beltone, Interton, Jabra and BlueParrott in 100 countries. Founded in 1869, the GN Group employs 6,000 people and is listed on Nasdaq Copenhagen (GN.CO).

 $Visit\ our\ homepage\ GN.com,\ get\ to\ know\ our\ \underline{innovation\ and\ leadership},\ and\ connect\ with\ us\ on\ \underline{LinkedIn},\ \underline{Facebook}\ and\ \underline{Twitter}.$