



Company Announcement

No. 13/2022

Copenhagen, 1 March 2022

Completion of DKK 600 million share buy-back programme

Scandinavian Tobacco Group A/S has now completed its share buyback programme worth up to DKK 600 million which was initiated on 10 March 2021. As of 28 February 2022, Scandinavian Tobacco Group has purchased a total of 4,621,238 shares with an aggregated transaction value of DKK 600 million under the share buy-back programme announced in Company Announcement No. 9, 2021.

The purpose of the programme has been to adjust the Company's capital structure and meet obligations relating to the Group's share-based incentive programme. At the Annual General Meeting on 31 March 2022, the Board of Directors intends to propose a reduction of the company's share capital as result of the share buy-back.

The buy-back programme has been executed in accordance with Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (the "Market Abuse Regulation") and Commission Delegated Regulation (EU) 2016/1052, also referred to as the Safe Harbour rules.

The following transactions were executed on 28 February 2021:

	Number of shares	Average purchase price, DKK	Transaction value, DKK
Accumulated, last announcement	4,597,501		596,446,984
28 February 2022	23,737	149.66	3,552,558
Accumulated under the program	4,621,238	129.84	599,999,541

A detailed overview of transactions on 28 February 2022 is attached to this announcement.

Following the above transactions Scandinavian Tobacco Group A/S owns a total of 5,204,812 treasury shares, corresponding to 5.34% of the total share capital.

For further information, please contact:

Investors: Torben Sand, Head of Investor Relations,
phone: +45 5084 7222 or torben.sand@st-group.com

Media: Simon Mehl Augustesen, Director of Group Communications,
phone: +1 484-379-8725 or simon.augustesen@st-group.com

About Scandinavian Tobacco Group

Scandinavian Tobacco Group A/S is a world-leading manufacturer of cigars and pipe tobacco with an annual production of four billion cigars and 5,000 tonnes of pipe and fine-cut tobacco.

The Group holds market-leading positions in several categories and has a portfolio of more than 200 global and local brands.

Scandinavian Tobacco Group has its headquarters in Copenhagen, Denmark - and employs approximately 11,000 people in Europe, the US, Canada, Australia, New Zealand, the Dominican Republic, Honduras, Nicaragua, Indonesia and Sri Lanka. For more information please visit www.st-group.com