

## STATEMENT

8 April 2025

Vilnius

**The Board of INVL Asset Management**, the management company (hereinafter – **the Management Company**) of **INVL Baltic Real Estate** (hereinafter – **the Company**'), taking into account paragraphs 90–92 of the Articles of Association of the Company, seeking to properly inform the Company's shareholders about the planned buyback of the Company's own shares and having assessed the proposals of the Company's Investment Committee, which are submitted for consideration at the Ordinary General Meeting of Shareholders of the Company to be held on 30 April 2025, hereby informs the shareholders that:

1. It is proposed to set the following limits for the acquisition price of the Company's own shares:
  - 1.1. The maximum acquisition price per share – the last published net asset value of the Company per share;
  - 1.2. The minimum acquisition price per share – EUR 1.45.
2. The Board of the Management Company does not consider the proposed amendments to the Company's Articles of Association to be material, because (i) these amendments have no direct negative impact on the financial position of the Company or the shareholders; (ii) the amendments do not restrict or eliminate shareholders' rights or otherwise affect their ability to exercise the rights related to their investments; (iii) they are not included in the list of material changes approved by the Supervisory Authority. More detailed information on the proposed amendments:
  - a. The authorised capital is reduced by cancelling shares acquired through treasury share buy-back processes, as resolved at the General Meeting of Shareholders held on 30 April 2024;
  - b. The risk descriptions are updated to align with the latest version of the Company's prospectus, which, in accordance with the Law on Collective Investment Undertakings of the Republic of Lithuania, is reviewed annually;
  - c. The delegation of decisions on the issuance of bonds to the Management Company's board complies with the requirements of the Law on Companies of the Republic of Lithuania;
  - d. The inclusion of archiving costs does not affect the total permissible level of expenses that may be covered from the Company's assets.
3. The shareholders of the Company are proposed to approve, at the Ordinary General Meeting of Shareholders to be held on 30 April 2025, the resolutions regarding the buyback of the Company's own shares, the reduction of the authorised capital, and the related amendments to the Company's Articles of Association.

On behalf of the Board of INVL Asset Management, UAB

Vytautas Plunksnis