SAMPO GROUP

Q2

Half-Year Financial Report

January–June 2026 • 12 August 2026

Contents

12 August 2026

Sampo Group's results for January-June 2026

Q2/2026

- **Like-for-like top-line growth accelerated to 5 per cent, driven by continued solid development in Private Nordic as well as improved momentum in Private UK and Nordic Commercial.**
- **The underwriting result increased by 5 per cent on a currency adjusted basis to EUR 418 million, driven by top-line growth and a strong combined ratio of 82.9 per cent.**
- **Operating EPS strengthened by 6 per cent to EUR 0.14, while the reported EPS increased by 12 per cent to EUR 0.17, supported by sharp rebound in investment returns.**

Q1-Q2/2026

- **Like-for-like top-line growth of 3 per cent, supported by broad-based performance, particularly during the second quarter.**
- **The underwriting result increased by 7 per cent on a currency adjusted basis to EUR 786 million, and the combined ratio stood strong at 83.6 per cent.**
- **Operating EPS increased by 12 per cent to EUR 0.28, while the reported EPS was affected by adverse market value movements in the first quarter.**
- **Following the first-half performance, the insurance revenue outlook for 2026 has been raised to EUR 9.70-9.85 billion (from EUR 9.6-9.8 billion), and the underwriting result outlook has been adjusted to EUR 1,550-1,625 million (from EUR 1,525-1,625 million).**
- **Solvency II coverage stood stable at 174 per cent, net of distribution accrual, and financial leverage amounted to 25.9 per cent.**

Key figures

EURm	4–6/2026	4–6/2025	Change, %	1–6/2026	1–6/2025	Change, %
Gross written premiums	2,677	2,542	5	6,430	6,242	3
Insurance revenue, net	2,437	2,264	8	4,800	4,452	8
Underwriting result	418	393	6	786	729	8
Net financial result	220	185	19	-55	287	—
Profit before taxes	584	526	11	612	903	-32
Net profit	462	417	11	416	703	-41
Operating result	384	368	4	731	665	10
Earnings per share (EUR)	0.17	0.16	12	0.16	0.26	-40
Operating EPS (EUR)	0.14	0.14	6	0.28	0.25	12

	4–6/2026	4–6/2025	Change	1–6/2026	1–6/2025	Change
Risk ratio, %	57.5	56.8	0.7	58.5	57.8	0.7
Cost ratio, %	25.4	25.9	-0.5	25.1	25.8	-0.7
Combined ratio, %	82.9	82.6	0.2	83.6	83.6	0.0
Solvency II ratio (incl. distribution accrual), %	—	—	—	174	174	0

Gross written premiums (GWP) and insurance revenue include broker revenues. Like-for-like GWP growth is calculated by using constant currency rates and it is adjusted to exclude potential technical items affecting comparability, such as portfolio transfers, changes in inception dates for large contracts, and changes in accounting methods. The figures in this report have not been audited.

Group CEO's comment

Sampo's operational performance remained robust in the second quarter with diversified like-for-like top-line growth of 5 per cent. Combined with strong margins, this drove the underwriting result growth of 5 per cent on a currency-adjusted basis, while the operating EPS strengthened by 6 per cent.

Sampo delivered strong results in the second quarter on the back of resilient and broad-based top-line growth and robust underwriting margins. Furthermore, investment returns recovered after a volatile start of the year.

Our Nordic retail business maintained its durable top-line performance with 4.8 per cent like-for-like growth. This was supported by increased object sales and customer count across the region, while retention remained high and broadly stable. Personal insurance continued to be the fastest-growing product line with double-digit GWP growth, and the number of active policies exceeding 3 million.

During the quarter, we continued to extend our digital offerings. The If mobile app reached 1.8 million downloads across the Nordics, meaning nearly half of our household customers now use the mobile app to manage their policies and report claims. Further, we reached our operational ambition of more than 70 per cent of claims being reported digitally by the end of 2026. We also expanded our AI-powered virtual agent, IfGPT, to Sweden and Norway and launched If Vet app, which allows pet owners to contact vets 24/7, free of charge. Supported by our consistent initiatives to improve digital customer journeys, Private digital sales continued to grow well beyond our ambition.

Our investments in pricing capabilities and digital product innovation have enabled us to continue stable growth in the Private UK segment as well. In total, we added around 180,000 customers, representing growth of 4 per cent over the quarter and 13 per cent year-on-year. This accelerated the top-line growth to 7.6 per cent on a like-for-like basis, up from 1.0 per cent in the first quarter. At the same time, we delivered solid margins within our operating range, supported by continued cost-efficiency efforts. While the market environment in the UK remains on the softer side, we have seen further stabilisation in pricing trends.

Turning to Nordic Commercial, I am very pleased that after a somewhat slow start to the year, we saw strengthened traction in the second quarter. The like-for-like growth of 8.6 per cent was supported by SME growth improving to over 5 per cent, with positive customer count development, but it was also fuelled by several larger customer wins. One of these was a major personal insurance deal in Denmark that gives access to comprehensive healthcare for 40,000 pensioners. This new expansion not only demonstrates our strong position in personal insurance but also underlines the sustained structural demand for complementary healthcare beyond the working-age segment.

The claims environment in our markets remained favourable during the quarter both in terms of weather and large claims outcome, and frequency development has been broadly in line with our expectations. Given the macroeconomic uncertainty, we continue to monitor the claims inflation development carefully and maintain our disciplined pricing and reserving approach.

In light of the strong first-half performance and considering the claims development in July, particularly regarding the residential fire in Norway, we have adjusted our outlook for 2026. We now expect to reach an insurance revenue of EUR 9.70-9.85 billion (previously 9.6-9.8 billion) and to deliver an underwriting result of EUR 1,550-1,625 million (1,525-1,625) for the full year.

Following the unsettled start of the year, the second quarter saw a healthy rebound in the capital markets. Our net investment income increased to EUR 360 million for the quarter, more than offsetting the mark-to-market-driven net loss in the first quarter. While this illustrates the fast-paced sentiment changes in today's market environment, Sampo operates with a long-term mindset. I see our investment portfolio being well-calibrated to add solid long-term investment returns on top of our resilient and growing underwriting result, which remains the main contributor to the Group's value creation.

To sum up, Sampo enters the second half of 2026 with robust operational momentum as we continue to extend our track record of delivering attractive and durable organic growth by leveraging our advanced operational capabilities, in line with our ambitions.

Morten Thorsrud
Group CEO

Outlook

Outlook for 2026

The first half of 2026 was characterised by a favourable claims experience in terms of weather and large claims. After the reporting period in mid-July, a residential fire in Drammen, Norway drove estimated claims of around EUR 15 million. Regarding top-line growth, the first half saw continued solid momentum in the Group's private and SME business lines. Taking these factors into consideration, Sampo has adjusted its outlook for 2026.

- Group insurance revenue: EUR 9.70–9.85 billion (from EUR 9.6–9.8 billion), representing growth of 7–9 per cent year-on-year.
- Group underwriting result: EUR 1,550–1,625 million (from EUR 1,525–1,625 million), representing growth of 4–9 per cent year-on-year.

Any forecast of Sampo's underwriting result is subject to estimates for weather claims, large claims, prior year development, and certain other items that may vary periodically and are out of Sampo's control. This means that regular updates of the forecast are needed to reflect actual outcomes. Moderate deviations against normal and budgeted levels are typical on a quarterly basis, and Sampo intends to broadly reflect these in the outlook statement in its quarterly reports. In addition to the underwriting result, Sampo derives a material share of its earnings from returns on its investment portfolio and insurance finance income and expense, meaning changes in the outlook cannot be assumed to translate one-for-one into net profit. Sampo does not provide an outlook for its net financial result.

The outlook for 2026 is consistent with Sampo's 2024–2026 financial targets of delivering a combined ratio below 85 per cent annually and operating EPS growth of more than 9 per cent annually on average. The outlook is subject to uncertainty related to occurrence and estimation of the cost of P&C claims, foreign exchange rates, and competitive dynamics. Revenue forecasts, in particular, are subject to competitive conditions, which may change rapidly in some areas such as the UK motor insurance market. The revenue and underwriting profit figures in the outlook are based on currency exchange rates as of the latest reporting date.

A full explanation of the alternative performance metrics used in the Outlook can be found in the section **Calculation of key figures**.

The major risks and uncertainties for the Group in the near-term

In its current day-to-day business activities Sampo Group is exposed to various risks and uncertainties, mainly through its major business units. Major risks affecting the Group companies' profitability and its variation are market, credit, insurance, and operational risks. At the Group level, sources of risks are the same, although they are not directly additive due to the effects of diversification.

Uncertainties in the form of major unforeseen events may have an immediate impact on the Group's profitability. The identification of unforeseen events is easier than the estimation of their probabilities, timing, and potential outcomes. Macroeconomic and financial market developments affect Sampo Group primarily through the market risk exposures it carries via its insurance company investment portfolios and insurance liabilities. Over time, adverse macroeconomic effects could also have an impact on Sampo's operational business, for example, by reducing economic growth or increasing claims costs.

The war in the Middle East has over the course of this year worsened the outlook for the global economy, as higher costs are feeding into inflation pressures and weighing on economic activity. The duration and scale of the conflict will determine the magnitude of its effects, making the future development of consumer prices uncertain. In addition to the direct effects of geopolitical events, domestic price pressures may subsequently intensify through the labour markets via second-round effects. This in turn creates uncertainty on the future path for interest rates. At the same time, the enthusiasm for artificial intelligence has lifted equity market valuations. Any worsening of geopolitical tensions or weaker expected gains from new technologies may lead to both a significant slowdown in economic growth and a deterioration in the debt service capacity of businesses, households, and governments, raising the risk of abrupt asset repricing in financial markets. These developments are currently causing significant uncertainties in economic and capital market development. Concurrently, rapidly evolving hybrid threats create new challenges for states and businesses. There are also a number of widely identified macroeconomic, political, and other sources of uncertainty which can, in various ways, affect the financial services industry in a negative manner.

Sampo Group has limited direct exposure in the Persian Gulf. The biggest risk from the tensions in the Middle East to the Group relates to the second order capital markets and the macroeconomic effects outlined above.

Other sources of uncertainty are unforeseen structural changes in the business environment and already identified trends and potential wide-impact events, sometimes driven also by regulatory uncertainty. These external drivers may have a long-term impact on how Sampo Group's business will be conducted. Examples of identified trends are demographic changes, climate change, and technological developments in areas such as artificial intelligence and digitalisation including threats posed by cybercrime.

Financial overview

		4–6/2026	4–6/2025	1–6/2026	1–6/2025	2025
Gross written premiums (incl. brokerage)	EURm	2,677	2,542	6,430	6,242	10,738
Insurance revenue (incl. brokerage), net	EURm	2,437	2,264	4,800	4,452	9,078
Claims incurred, net	EURm	-1,401	-1,286	-2,809	-2,575	-5,290
Operating expenses and claims handling costs	EURm	-618	-585	-1,205	-1,148	-2,302
Underwriting result	EURm	**418**	**393**	**786**	**729**	**1,485**
Net investment income	EURm	360	292	84	373	1,285
Net insurance finance income or expense	EURm	-140	-107	-139	-86	-74
Net financial result	EURm	**220**	**185**	**-55**	**287**	**1,210**
Other items	EURm	-54	-52	-119	-113	-259
Profit before taxes	EURm	**584**	**526**	**612**	**903**	**2,436**
Net profit	EURm	462	417	416	703	1,998
Key figures						
Earnings per share	EUR	0.17	0.16	0.16	0.26	0.74
Operating EPS	EUR	0.14	0.14	0.28	0.25	0.50
Risk ratio	%	57.5	56.8	58.5	57.8	58.3
Cost ratio	%	25.4	25.9	25.1	25.8	25.4
Combined ratio	%	82.9	82.6	83.6	83.6	83.6
Nordic operating cost ratio	%	22.6	22.7	22.6	22.8	22.6
Like-for-like GWP growth	%	5	8	3	8	8
Solvency II ratio (incl. distribution accrual)	%	—	—	174	174	174
Financial leverage	%	—	—	25.9	26.1	23.6
Return on equity own funds	%	—	—	33.6	33.9	32.3
Number of shares (end of reporting period)	Millions	—	—	2,640	2,691	2,662
Average number of shares	Millions	—	—	2,654	2,691	2,685
Nordic underlying development						
Risk ratio	%	**59.6**	**58.6**	**60.1**	**59.9**	**59.8**
-Large claims	%	-0.5	-1.6	-1.1	-1.3	-1.1
-Severe weather	%	1.1	-0.3	0.6	-0.4	0.4
-Prior year development, risk adjustment and other technical effects	%	-0.1	1.0	-0.1	0.4	-0.1
-Discounting effect, current year	%	-3.0	-2.9	-3.0	-2.8	-2.9
Underlying risk ratio	%	**62.1**	**62.5**	**63.7**	**64.0**	**63.5**
Segments						
Private Nordic						
Insurance revenue, net	EURm	1,083	995	2,131	1,953	3,995
Underwriting result	EURm	198	182	377	337	715
Combined ratio	%	81.7	81.7	82.3	82.7	82.1
Private UK						
Insurance revenue (incl. brokerage), net	EURm	537	499	1,059	969	2,000
Underwriting result	EURm	60	59	110	112	216
Combined ratio	%	88.9	88.2	89.6	88.4	89.2
Live customer policies	Millions	—	—	4.8	4.2	4.5
Nordic Commercial						
Insurance revenue, net	EURm	585	549	1,155	1,086	2,201
Underwriting result	EURm	100	107	190	185	376
Combined ratio	%	82.9	80.5	83.5	83.0	82.9
Nordic Industrial						
Insurance revenue, net	EURm	159	147	313	297	584
Underwriting result	EURm	33	29	64	60	109
Combined ratio	%	79.0	80.0	79.7	79.8	81.3

Financial highlights for January–June 2026

Sampo Group continued to deliver strong results in the first half of 2026, reflecting sustained top-line growth, particularly in private and SME businesses, as well as solid underwriting performance. The underwriting result strengthened by 7 per cent on a currency adjusted basis to EUR 786 million, driving 12 per cent growth in operating EPS.

Gross written premiums (GWP), including brokerage income, increased by 3 per cent both on like-for-like and reported basis to EUR 6,430 million (6,242) in the first half of 2026. Insurance revenue, including brokerage income, came in at EUR 4,800 million (4,452), representing 8 per cent growth.

The Group's top-line development was driven by continued growth in private business lines in the Nordics and the UK. Private Nordic delivered like-for-like GWP growth of 5.3 per cent, supported by broad-based growth in all Nordic markets and strong performance in key growth areas. Geographically, Norway continued to stand out with GWP increasing by 12 per cent. Across product lines, personal insurance grew by 10 per cent, while motor and private property both increased by 4 per cent. Strong momentum in digital sales continued with sales increasing by 14 per cent. Sampo also achieved its operational ambition of more than 70 per cent of claims being reported digitally in the Nordics.

Private UK reported solid top-line growth of 4.4 per cent on a like-for-like basis, as continued live customer policy (LCP) growth offset lower average premiums. The number of LCPs increased to 4.8 million at the end of June 2026, up 13 per cent year-on-year and 4 per cent quarter-on-quarter, reflecting strong new business performance and improved customer retention. Growth continued to be driven by a disciplined approach across carefully selected motor and home segments.

Nordic Commercial saw like-for-like GWP growth of 2.6 per cent supported by renewals, repricing actions and continued momentum in the operational focus areas, as well as several large customer wins during the second quarter. The SME portfolio saw a solid growth of 4 per cent, while personal insurance grew by 5 per cent. The growth was also supported by digital sales increasing by 7 per cent. In Nordic Industrial, the focus continued to be on producing stable and attractive margins in a competitive pricing environment. The segment's like-for-like GWP declined by -0.9 per cent, while volumes remained broadly flat following competitive 1 January renewals with continued pressure on repricing.

The Group combined ratio remained strong and unchanged at 83.6 per cent, reflecting a risk ratio of 58.5 per cent (57.8) and a cost ratio of 25.1 per cent (25.8). The Nordics saw a wintry start of the year and one larger storm in early April, but overall weather conditions were broadly in line with seasonal norms across the region, supporting a favourable claims development. In total, severe weather had a 0.6 percentage points negative effect on the Nordic risk ratio, whereas the comparison period saw a positive effect of 0.4 percentage points. Meanwhile, large claims outcome came in better than budget, contributing a positive effect of 1.1 percentage points, compared to a positive effect of 1.3 percentage points in the comparison period. Underlying trends in the Nordics remained positive with 0.3 percentage points improvement. In the UK, underwriting margins continued to be affected by the softer pricing environment but remained in line with target levels, supported by lower cost ratio.

As a result of continued cost discipline, operational efficiency, and realised Topdanmark synergies, the Group's cost ratio improved by 0.7 percentage points year-on-year. Meanwhile, the Nordic operating cost ratio strengthened by 0.2 percentage points and remains on track for a 0.4 percentage points annual reduction. The Topdanmark integration has continued to progress well. By the end of June 2026, EUR 73 million of the targeted EUR 140 million run-rate synergies for 2028 were realised.

Sustained top-line momentum, combined with positive underlying development, drove underwriting result growth of 7 per cent on a currency adjusted basis and 8 per cent on a reported basis to EUR 786 million (729).

The net financial result amounted to EUR -55 million (287) in the first half. This was driven by the net investment income decreasing to EUR 84 million (373), reflecting the adverse market environment in the first quarter due to elevated geopolitical tensions in the Middle East as well as the market value decrease of the Group's legacy assets NOBA and Nexi. The insurance finance income or expense was EUR -139 million (-86).

Operating EPS strengthened by 12 per cent to EUR 0.28 (0.25), supported by higher underwriting result. Meanwhile, reported EPS declined to EUR 0.16 (0.26). This was driven by adverse mark-to-market movements in the investment portfolio during the first quarter.

The Group Solvency II coverage, net of distribution accrual, stood unchanged at 174 per cent. The financial leverage amounted to 25.9 per cent, up from 23.7 per cent at the end of the first quarter. Sampo targets a solvency ratio of 150–190 per cent and a financial leverage of below 30 per cent.

Following the solid top-line growth during the first half of 2026, Sampo has decided to raise its outlook for 2026 insurance revenue to EUR 9.70-9.85 billion from EUR 9.6-9.8 billion, representing growth of 7-9 per cent year-on-year. Further, reflecting the first half underwriting performance as well as the claims experience in July, the outlook for 2026 underwriting result has been adjusted to EUR 1,550-1,625 million from 1,525-1,625 million, representing growth of 4-9 per cent year-on-year.

Second quarter 2026 in brief

Sustained top-line growth and solid underwriting performance drove 5 per cent currency adjusted growth in the underwriting result and 6 per cent increase in operating EPS.

GWP, including brokerage income, grew by 5 per cent both on like-for-like and reported basis to EUR 2,677 million (2,542) in April-June 2026. This was driven by solid broad-based development across the Group's private and SME businesses. Insurance revenue, including brokerage income, increased by 8 per cent to EUR 2,437 million (2,264).

In Private Nordic, the like-for-like GWP growth of 4.8 per cent was underpinned by sustained momentum across key product lines, with personal insurance growing by 10 per cent and private property by 4 per cent. Furthermore, digital sales increased by 14 per cent. Meanwhile, Private UK saw top-line growth accelerating to 7.6 per cent from 1.0 per cent in the first quarter. This was driven by robust volume growth in carefully targeted segments.

Nordic Commercial saw improving momentum and delivered strong like-for-like growth of 8.6 per cent during the quarter. This was driven by several large customer wins, including a major personal insurance deal in Denmark and two professional sport teams in Finland. The SME portfolio saw growth of 5 per cent, up from 4 per cent in the first quarter. In contrast, Nordic Industrial reported like-for-like GWP contraction of -0.6 per cent, reflecting broadly flat volumes and continued pricing pressure in a more competitive market environment.

In early April, Storm Dave hit the Nordics and caused claims of around EUR 20 million. Otherwise, the second quarter saw fairly benign weather conditions. As a result, severe weather had a negative impact of 1.1 percentage points on the Nordic risk ratio. Meanwhile, the large claims outcome remained favourable and below budget. In total, severe weather and large claims had a negative effect of 0.6 percentage points on the Nordic risk ratio. This compares with a positive effect of 1.9 percentage points in the comparison period, primarily driven by a favourable large claims outcome.

The Group cost ratio improved by 0.5 percentage points to 25.4 per cent, while the Nordic operating cost ratio strengthened slightly and stood at 22.6 per cent (22.7). Combined ratio stood at 82.9 per cent (82.6).

Driven by solid top-line growth and underwriting performance, the underwriting result increased by 5 per cent on a currency adjusted basis and by 6 per cent on a reported basis to EUR 418 million (393).

Net financial result increased by 19 per cent to EUR 220 million (185) on the back of higher net investment income, as market conditions turned more favourable following the volatile start of the year.

Operating EPS increased by 6 per cent to EUR 0.14 (0.14), supported by solid underwriting result growth.

Segments

Private Nordic

Sampo operates in the Nordic private insurance market through a number of brands including If, Topdanmark, Volvia, and other white-label partnerships. Its business model is based on high customer satisfaction and leveraging the benefits from digital sales and service capabilities. In total, the Group serves around 3.7 million households in Sweden, Denmark, Norway, and Finland.

EURm	4–6/2026	4–6/2025	Change, %	1–6/2026	1–6/2025	Change, %
Gross written premiums	1,172	1,100	7	2,339	2,181	7
Insurance revenue, net	1,083	995	9	2,131	1,953	9
Claims incurred, net	-649	-598	8	-1,294	-1,192	9
Operating expense (incl. claims handling costs)	-236	-215	10	-460	-424	9
Underwriting result	**198**	**182**	**9**	**377**	**337**	**12**

Key ratios	4–6/2026	4–6/2025	Change	1–6/2026	1–6/2025	Change
Like-for-like GWP growth, %	4.8	8.7	-3.9	5.3	8.6	-3.3
Risk ratio, %	59.9	60.1	-0.2	60.7	61.0	-0.3
Cost ratio, %	21.8	21.6	0.2	21.6	21.7	-0.1
Combined ratio, %	**81.7**	**81.7**	**—**	**82.3**	**82.7**	**-0.4**

All key figures in the table above are calculated on a net basis. Education and development costs are included in the cost ratio.

Premium development

In the first half of 2026, Private Nordic reported like-for-like GWP growth of 5.3 per cent, driven by strong sales performance, stable customer retention, and positive portfolio development.

All countries delivered growth during the period with Norway standing out as GWP increased by 12 per cent. Across product lines, GWP growth was driven by strong performance in key target areas, with personal insurance growing by 10 per cent and motor and private property insurance both increasing by 4 per cent. During the first half of 2026, new car sales in the Nordic region increased by 3 per cent. In Sweden, where Sampo has a material exposure, new car sales grew by 1 per cent.

Private Nordic maintained strong momentum in digital sales, which increased by 14 per cent. Customer retention remained high and stable at 89 per cent, supporting growth in customer base.

In the second quarter, like-for-like GWP growth reached 4.8 per cent, driven by strong momentum across the main product lines and growth in all countries.

Underwriting performance

The underwriting result increased by 12 per cent to EUR 377 million (337) in the first half of 2026, while the combined ratio improved to 82.3 per cent (82.7). The positive development was supported by a stronger risk ratio of 60.7 per cent (61.0).

During the first half of the year, weather conditions were broadly in line with seasonal norms across the Nordic region, supporting an overall benign claims environment. In the second quarter, storm Dave had a negative impact, particularly in Denmark and Sweden, but overall claims development remained favourable with claims frequencies continuing at expected levels.

The cost ratio improved slightly during the first six months and stood at 21.6 per cent (21.7), reflecting continued cost discipline and operational efficiency.

In the second quarter, the underwriting result increased by 9 per cent to EUR 198 million (182). The combined ratio remained unchanged year-on-year at 81.7 per cent (81.7), reflecting a cost ratio of 21.8 per cent (21.6) and an improved risk ratio of 59.9 per cent (60.1).

Private UK

Sampo operates in the UK private insurance market through its brand Hastings, which is one of the leading digital P&C insurance providers focused on UK car, van, bike, and home insurance. The Group serves over 4 million UK customers and is specialised in price comparison distribution, advanced pricing, anti-fraud, and digital capabilities.

EURm	4–6/2026	4–6/2025	Change, %	1–6/2026	1–6/2025	Change, %
Gross written premiums	798	757	5	1,500	1,479	1
Insurance revenue, net	537	499	8	1,059	969	9
Claims incurred, net	-286	-253	13	-584	-498	17
Operating expense (incl. claims handling costs)	-191	-187	2	-365	-359	2
Underwriting result	**60**	**59**	**2**	**110**	**112**	**-2**

Key ratios	4–6/2026	4–6/2025	Change	1–6/2026	1–6/2025	Change
Like-for-like GWP growth, %	7.6	12.8	-5.2	4.4	19.3	-14.9
Risk ratio, %	53.2	50.7	2.6	55.1	51.4	3.8
Cost ratio, %	35.6	37.6	-1.9	34.4	37.1	-2.6
Combined ratio, %	**88.9**	**88.2**	**0.6**	**89.6**	**88.4**	**1.1**

Gross written premiums and insurance revenue include broker revenues. All key figures in the table above are calculated on a net basis.

Premium development

Private UK continued to deliver profitable growth in the first half of 2026 with GWP (including brokerage) increasing by 4.4 per cent on a like-for-like basis. Growth was driven by higher policy volumes but partially offset by lower average premiums reflecting pricing actions and product mix changes in a market where prices have stabilised during the second quarter.

Insurance revenue increased by 9 per cent to 1,059 million (969), benefiting from continued earn through of higher premiums and sustained growth in customer numbers.

In the second quarter of 2026, like-for-like top-line growth accelerated to 7.6 per cent driven by solid volume growth, while insurance revenue increased by 8 per cent to EUR 537 million.

Live customer policies increased to 4.8 million, up 12.9 per cent year-on-year, maintaining a consistent growth trajectory throughout the first half of 2026. Motor and Home policies increased by 12.6 per cent and 13.9 per cent respectively compared with the first half of 2025. Growth reflects strong new business performance and improved customer retention, supported by a disciplined approach to growth in carefully selected segments across both motor and home.

Underwriting performance

Underwriting result remained broadly stable at EUR 110 million (112) in the first half of 2026. Growth in policy volumes continued to support profitability, while this was partially offset by lower average premiums, changes in business mix and higher claims costs as well as adverse FX movements.

The risk ratio increased by 3.8 percentage points year-on-year to 55.1 per cent (51.4), reflecting lower average premiums and an increase in claims frequency versus same period prior year. The Group continued to apply consistent and conservative reserving.

The cost ratio improved by 2.6 percentage points to 34.4 per cent (37.1), reflecting volume growth in earned premiums and continued operational efficiency. The Group's sustained investments in customer service infrastructure and digital capabilities have contributed towards strong customer satisfaction while maintaining disciplined cost management and scalable operations.

In the second quarter of 2026, the underwriting result came in at EUR 60 million (59). The risk ratio amounted to 53.2 per cent (50.7), while the cost ratio improved to 35.6 per cent (37.6).

Nordic Commercial

Sampo operates in the Nordic commercial insurance market through its brands If, Topdanmark, and Dansk Sundhedssikring (Oona Health) with a particular focus on SMEs. In total, the Group serves around 460,000 commercial customers in Sweden, Denmark, Norway, and Finland.

EURm	4–6/2026	4–6/2025	Change, %	1–6/2026	1–6/2025	Change, %
Gross written premiums	386	360	7	1,721	1,707	1
Insurance revenue, net	585	549	7	1,155	1,086	6
Claims incurred, net	-348	-309	13	-686	-635	8
Operating expense (incl. claims handling costs)	-137	-133	3	-279	-267	5
Underwriting result	**100**	**107**	**-6**	**190**	**185**	**3**

Key ratios	4–6/2026	4–6/2025	Change	1–6/2026	1–6/2025	Change
Like-for-like GWP growth, %	8.6	6.3	2.3	2.6	5.5	-2.9
Risk ratio, %	59.5	56.3	3.2	59.4	58.5	1.0
Cost ratio, %	23.4	24.2	-0.8	24.1	24.5	-0.4
Combined ratio, %	**82.9**	**80.5**	**2.4**	**83.5**	**83.0**	**0.5**

All key figures in the table above are calculated on a net basis. Education and development costs are included in the cost ratio.

Premium development

GWP growth in Nordic Commercial for the first half of 2026 was 2.6 per cent on like-for-like basis. The top-line development was supported by renewals and repricing ahead of claims inflation and in line with risk targets.

The positive development was driven by strong momentum in both the personal insurance and SME portfolios, which recorded growth of 5 per cent and 4 per cent, respectively. Growth was broad-based with all countries contributing positively to GWP development during the period.

The number of customers increased during the period, supported by high and broadly stable retention levels. Nordic Commercial also continued to see positive momentum in digital sales, which increased by 7 per cent.

In the second quarter, like-for-like GWP growth was 8.6 per cent, driven by strong performance in personal insurance and supported by several large customer wins during the period.

Underwriting performance

During the first half of 2026, the underwriting result increased by 3 per cent to EUR 190 million (185). The combined ratio was 83.5 per cent (83.0), reflecting a risk ratio of 59.4 per cent (58.5) and a cost ratio of 24.1 per cent (24.5).

In the second quarter, the underwriting result decreased by 6 per cent to EUR 100 million (107). The combined ratio stood at 82.9 per cent (80.5), implying a risk ratio of 59.5 per cent (56.3). The cost ratio improved to 23.4 per cent (24.2).

Claims development in the second quarter was impacted by storm Dave and large claims, which remained below budget but were higher than in the comparison period. These effects were partly offset by favourable underlying claims frequency development. Overall, the large claims outcome remained favourable and below budget, both in the second quarter and on a year-to-date basis.

Nordic Industrial

Sampo is the leading insurer of large corporates in the Nordics through the If brand. Corporates with turnover of more than SEK 500 million (approx. EUR 45 million), or more than 500 employees, are classified as industrial customers. In total, the segment serves around 1,200 companies.

EURm	4–6/2026	4–6/2025	Change, %	1–6/2026	1–6/2025	Change, %
Gross written premiums	255	256	-1	735	737	0
Insurance revenue, net	159	147	8	313	297	5
Claims incurred, net	-91	-84	9	-182	-171	7
Operating expense (incl. claims handling costs)	-34	-34	1	-67	-66	1
Underwriting result	**33**	**29**	**13**	**64**	**60**	**6**

Key ratios	4–6/2026	4–6/2025	Change	1–6/2026	1–6/2025	Change
Like-for-like GWP growth, %	-0.6	-6.6	6.0	-0.9	-2.2	1.4
Risk ratio, %	57.6	57.1	0.5	58.3	57.5	0.8
Cost ratio, %	21.4	22.8	-1.5	21.3	22.3	-1.0
Combined ratio, %	**79.0**	**80.0**	**-1.0**	**79.7**	**79.8**	**-0.1**

All key figures in the table above are calculated on a net basis. Education and development costs are included in the cost ratio.

Premium development

Nordic Industrial reported a GWP decline of -0.9 per cent on a like-for-like basis for the first six months of 2026, while insurance revenue increased by 5 per cent on a reported basis.

Volumes remained broadly flat following competitive renewals at the beginning of the year with continued pressure on repricing levels. However, retention was relatively strong given the market conditions. New project insurance developed positively with strong growth in personal insurance, reflecting successful commercial initiatives during the first six months of the year.

The second quarter saw like-for-like GWP contraction of -0.6 per cent.

Underwriting performance

In January-June 2026, the underwriting result increased by 6 per cent to EUR 64 million (60). The combined ratio was broadly unchanged at 79.7 per cent (79.8), with a risk ratio of 58.3 per cent (57.5) following a favourable large claims outcome below budget during the quarter and for the first six months of the year. The result also benefited from positive reinsurance renewals.

The cost ratio for the first half of the year improved to 21.3 per cent (22.3), reflecting continued efficiency measures and disciplined cost management.

In the second quarter, the underwriting result increased by 13 per cent to EUR 33 million (29). The combined ratio strengthened to 79.0 per cent (80.0), supported by a risk ratio of 57.6 per cent (57.1) and an improved cost ratio of 21.4 per cent (22.8).

Net financial result and other items

EURm	4–6/2026	4–6/2025	Change, %	1–6/2026	1–6/2025	Change, %
Fixed income	146	132	10	286	266	8
Equities	37	19	90	40	23	72
Funds	4	12	-70	6	17	-63
Interest and dividend income	186	164	14	332	306	9
Fixed income	117	86	36	-38	73	—
Equities	3	11	-72	-244	-13	—
Funds	70	34	107	42	46	-8
Net gains or losses	190	131	45	-240	106	—
Other items	-17	-2	621	-9	-39	-78
Net investment income	**360**	**292**	**23**	**84**	**373**	**-78**
Unwind of discounting, net	-75	-59	27	-142	-117	22
Changes in discount rates, net	-66	-42	56	3	48	-94
Indexation of annuities, net	2	-5	—	0	-18	—
Insurance finance income or expense	**-140**	**-107**	**30**	**-139**	**-86**	**61**
Net financial result	**220**	**185**	**19**	**-55**	**287**	**—**
Other income or expense	-6	-3	99	-21	-10	110
Non-operational amortisations	-26	-26	3	-53	-51	3
Finance expenses	-22	-24	-9	-45	-51	-12
Total	**-54**	**-52**	**3**	**-119**	**-113**	**6**

Key figures	4–6/2026	4–6/2025	Change	1–6/2026	1–6/2025	Change
Investment return, %	1.9	1.8	0.1	0.5	2.3	-1.8
Fixed income mark-to-market yield, %	—	—	—	3.7	3.8	-0.1
Fixed income running yield, %	—	—	—	3.9	3.9	—
Fixed income duration, years	—	—	—	2.7	2.5	0.2

In the third quarter of 2025, the reporting method regarding investment income in the table above was changed so that interest income on bank accounts and assets at amortised cost have been moved from Other items to Fixed income under Interest and dividend income. The figures for the comparison periods have been restated as well.

The Group's net investment income decreased to EUR 84 million (373) in the first half of 2026, driven by adverse market value movements during the first quarter. In the second quarter, net investment income improved to EUR 360 million (292) on the back of the rebound in both equity and fixed income markets.

The investment portfolio continued to deliver solid dividend and interest income, totalling to EUR 332 million (306) for the first half and to EUR 186 million (164) for the second quarter. The first half and the second quarter of 2026 figures include a dividend of EUR 18 million from NOBA, which is excluded from the operating result.

The fixed income running yield stood at 3.9 per cent at the end of June 2026, slightly up from 3.8 per cent at the end of the first quarter. The mark-to-market yield amounted to 3.7 per cent, down from 3.9 per cent at the end of the first quarter.

The Group's investment portfolio amounted to EUR 18.2 billion at the end of June 2026. Of this, 88 per cent was allocated to fixed income, 11 per cent to equities, and 1 per cent to alternative investments. The Group's stakes in its legacy assets NOBA and Nexi amounted to EUR 455 million and EUR 82 million respectively at the end of June 2026, down from EUR 482 million and EUR 108 million at the end of the first quarter.

Insurance finance income or expense (IFIE) came in at EUR -139 million (-86) in the first half of 2026, primarily driven by the unwind of discounting. In the second quarter, IFIE was EUR -140 million (-107), with changes in discount rates having a negative effect of EUR -66 million.

Driven by adverse market value movements in the first quarter, the net financial result ended up being EUR -55 million (287) in the first half of 2026. In the second quarter, the net financial result stood at EUR 220 million (185), driven by higher net investment income.

Financial position

Group solvency

Sampo Group's Solvency II ratio, net of distribution accrual, stood at 174 per cent at the end of June 2026, unchanged from the end of the first quarter. The solvency coverage was supported by solid operating performance offsetting negative market effects.

The Group's Solvency II own funds amounted to EUR 5,785 million at the end of June 2026, up from 5,639 million at the end of the fist quarter. Meanwhile, the solvency capital requirement amounted to EUR 3,327 million, up from EUR 3,245 million at the end of the first quarter.

In line with the Group's distribution policy, Sampo deducts 90 per cent of its operating result from Solvency II own funds as distribution accrual each quarter. Sampo targets a Solvency II ratio of 150–190 per cent.

Financial leverage position

Sampo Group's financial leverage is calculated as Group financial debt divided by the sum of IFRS shareholders' equity and financial debt. The Group targets financial leverage of below 30 per cent.

The Group's shareholders' equity (excluding Tier 1 instruments) amounted to EUR 6,904 million at the end of June 2026, down from EUR 7,766 million at the end of the first quarter. The decrease was primarily driven by the dividend payment for 2025 as well as the deduction of the buyback programme of EUR 350 million announced in May. The Group's financial debt stood unchanged at EUR 2,409 million. As a result, the financial leverage amounted to 25.9 per cent, up from 23.7 per cent at the end of the first quarter. The financial leverage figure includes restricted Tier 1 capital as debt.

More information on Sampo Group's outstanding debt issues is available at www.sampo.com/debtfinancing.

Ratings

Relevant ratings for Sampo Group companies remained unchanged during the second quarter. The ratings on 30 June 2026 are presented in the table below.

Rated company	**Moody's**		**Standard & Poor's**	
	Rating	**Outlook**	**Rating**	**Outlook**
Sampo plc – Issuer Credit Rating	A2	Stable	A	Stable
If P&C Insurance Ltd – Insurance Financial Strength Rating	Aa3	Stable	AA-	Stable
If P&C Insurance Holding Ltd (publ) - Issuer Credit Rating	-	-	A	Stable

Other developments

Shares and shareholders

On 6 May 2026, Sampo launched a new share buyback programme of EUR 350 million. The programme started on 7 May 2026 and will end no later than 30 October 2026.

In the first half of 2026, Sampo repurchased in total 22,1 million Sampo A shares through two buyback programmes. Of this, 16.0 million shares were repurchased during the second quarter of 2026, representing 0.6 per cent of the total share count prior to the start of the latest programme.

At the end of June 2026, Sampo's total share count, net of repurchased shares, amounted to 2,639,693,033 shares. Further details on the company's share buyback programmes is available at www.sampo.com/sharebuyback.

Share count development

	A shares	of which held by the company	B shares	Total
2020	2,770,759,250	0	6,000,000	2,776,759,250
2021	2,770,759,250	-42,699,780	6,000,000	2,734,059,470
2022	2,581,897,560	-11,050,985	1,000,000	2,571,846,575
2023	2,507,983,760	0	1,000,000	2,508,983,760
2024	2,690,238,860	0	1,000,000	2,691,238,860
2025	2,669,754,027	-8,945,503	1,000,000	2,661,808,524
3/2026	2,654,674,826	0	1,000,000	2,655,674,826
6/2026	2,654,674,826	-15,981,793	1,000,000	2,639,693,033

Repurchased own shares that were not yet cancelled at the end of each reporting period have been deducted from the total share count in the table above. All figures are adjusted for the share split in February 2025.

Sampo did not receive any flagging notifications of change in holding pursuant to Chapter 9, Section 5 of the Securities Markets Act in January–June 2026. The latest notifications are available at www.sampo.com/flaggings.

Remuneration

A total of EUR 96 million (88), including social costs, was paid as short-term incentives during the first half of 2026. In the same period, a total of EUR 24 million (16) was paid as long-term incentives, of which all was paid out in Hastings. The long-term incentive schemes in force in Sampo Group had a negative result impact of EUR -0.4 million (-10) during the first half of 2026.

Information on the long-term incentive schemes of Sampo plc, including the terms and conditions of the 2020 scheme and summaries of other schemes, is available at [www.sampo.com/incentives.](www.sampo.com/incentives)

The remuneration of the Group Executive Committee members (excluding the Group CEO) can be viewed at [www.sampo.com/remuneration_executive_committee.](www.sampo.com/remuneration_executive_committee)

Personnel

Sampo Group's average number of employees (FTE) for January–June 2026 was 15,180 (15,005). On 30 June 2026, the total number of employees was 15,287 (15,118).

Sampo Group personnel by country

Country	Average personnel (FTE) 1–6/2026	%	Average personnel (FTE) 1–6/2025	%
United Kingdom	4,653	31	4,338	29
Denmark	2,690	18	2,922	19
Sweden	2,585	17	2,546	17
Finland	1,966	13	1,974	13
Norway	1,674	11	1,713	11
Other countries	1,611	11	1,513	10
Total	**15,179**	**100**	**15,005**	**100**

Events after the end of the reporting period

Share buyback programme

Sampo's EUR 350 million share buyback programme announced on 6 May 2026 continued after the end of the reporting period. By 7 August 2026, Sampo had repurchased in total 22.3 million Sampo A shares through the programme, representing 0.8 per cent of the total share count. The programme will end no later than 30 October 2026.

Further details on the company's share buyback programmes is available at **www.sampo.com/sharebuyback**.

SAMPO PLC
Board of Directors

Conference call

A conference call for investors and analysts will be arranged today, 12 August 2026, at 10:30 am Finnish time (8:30 am UK time).

To ask questions, please join the teleconference by registering using the following link:
https://events.inderes.com/sampo/q2-2026-gylm9w0ouu/dial-in

Upon registration, you will receive phone numbers as well as a conference ID and user ID to access the conference. If you wish to ask a question, please dial #5 on your telephone keypad to enter the queue.

The conference call can also be followed live at www.sampo.com/result. A recorded version and a transcript will later be available at the same address.

For more information, please contact

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The Investor Presentation is available at www.sampo.com/result.

Sampo will publish the Interim Statement for January-September 2026 on 4 November 2026.

Distribution:
Nasdaq Helsinki
Nasdaq Stockholm
Nasdaq Copenhagen
London Stock Exchange
FIN-FSA
The principal media
www.sampo.com

Calculation of key figures

Return on equity own funds, %

+	operating result (annualised)	
+	Unrestricted Tier 1 Own funds (average of values 1 Jan. and the end of reporting period)	x 100 %

Financial leverage[1]

	financial debt	
	equity (excluding Tier 1 instruments) + financial debt	x 100 %

[1]The Group's financial leverage includes only long-term funding.

Like-for-like GWP growth, %

Like-for-like GWP growth is calculated by using constant currency rates and it is adjusted to exclude potential technical items affecting comparability, such as portfolio transfers, changes in inception dates for large contracts and changes in accounting methods.

Insurance revenue, net

+	insurance revenue, gross
-	reinsurers' share of insurance revenue
-	quota share premium expense (Private UK)
	insurance revenue, net

Underwriting result

+	insurance revenue, net
+	other income (Private UK)
-	claims incurred
-	operating expenses
	underwriting result

Operating result

+	P&C operations' (incl. Sampo plc) profit after tax
-	non-controlling interest in P&C operations
-	unrealised gains/losses on investments (excl. derivatives) in P&C operations
-	result effect from changes in discount rates in P&C operations
-	non-operational amortisations in P&C operations
-	non-recurring items
-	adjustment on taxes
	operating result

Combined ratio, %

+	claims incurred	
+	operating expenses	
+	insurance revenue, net	x 100 %
+	other revenue (Private UK)	

Risk ratio, %

+	claims incurred	
–	claims handling costs	
	insurance revenue, net	x 100 %

Nordic underlying risk ratio, %

(includes Private Nordic, Nordic Commercial, Nordic Industrial and certain minor items from Other operations)

	Risk ratio, %
–	Large claims, %
–	Severe weather, %
–	Prior year development, risk adjustment and other technical effects, %
–	Discounting effect, current year, %
	Underlying risk ratio, %

Cost ratio, %

+	operating expenses	
+	claims handling costs	
	insurance revenue, net	x 100 %

Nordic operating cost ratio, %

(includes Private Nordic, Nordic Commercial, Nordic Industrial and Other operations excluding internal reinsurance)

+	operating expenses	
+	claims handling costs	
	insurance revenue, net	x 100 %

Per share key figures

Earnings per share

profit for the financial period attributable to owners of the parent
/
adjusted average number of shares

Operating earnings per share

operating result
/
adjusted average number of shares

Exchange rates used in reporting

	1–6/2026	1–3/2026	1–12/2025	1–9/2025	1–6/2025
EURSEK					
Income statement (average)	10.7922	10.6357	11.0680	11.1076	11.1000
Balance sheet (at end of period)	11.0935	10.9430	10.8215	11.0565	11.1465
DKKSEK					
Income statement (average)	1.4440	1.4315	1.4827	1.4882	1.4873
Balance sheet (at end of period)	1.4842	1.4643	1.4489	1.4811	1.4940
NOKSEK					
Income statement (average)	0.9659	0.9396	0.9444	0.9485	0.9516
Balance sheet (at end of period)	0.9808	0.9760	0.9137	0.9429	0.9419
EURDKK					
Income statement (average)	7.4720	7.4707	7.4635	7.4617	7.4608
Balance sheet (at end of period)	7.4744	7.4730	7.4689	7.4649	7.4609
EURGBP					
Income statement (average)	0.8672	0,8705	0.8569	0.8507	0.8426
Balance sheet (at end of period)	0.8618	0.8683	0.8726	0.8734	0.8555

Sampo applies month-to-date (MTD) method in foreign currency translations from 2026 on. The average rates in the table above are approximations of year-to-date (YTD) average rates and do not take into account relative changes in currency denominated p/l items between different reporting months.

Statement of profit and other comprehensive income

EURm	Note	4-6/2026	1-6/2026	4-6/2025	1-6/2025
Insurance revenue		2,698	5,330	2,562	5,052
Insurance service expenses		-2,096	-4,231	-2,064	-3,958
Reinsurance result		-159	-269	-72	-313
Insurance service result	1	**444**	**830**	**426**	**780**
Net investment income	2	360	84	292	373
Net finance income or expense from insurance contracts	3	-140	-139	-107	-86
Insurance finance income or expense, gross		-173	-163	-135	-131
Insurance finance income or expense, reinsurance		34	24	28	45
Net financial result		**220**	**-55**	**185**	**287**
Other income	4	99	193	101	191
Other expenses		-157	-311	-164	-304
Finance expenses		-22	-45	-24	-51
Profit before taxes		**584**	**612**	**526**	**903**
Income taxes		-122	-195	-108	-200
Net profit		**462**	**416**	**417**	**703**
Other comprehensive income					
Items reclassifiable to profit or loss					
Exchange differences		-16	6	-136	-11
Cash flow hedges		-1	3	-1	-2
Total items reclassifiable to profit or loss, net of tax		**-17**	**8**	**-138**	**-14**
Items not reclassifiable to profit or loss					
Actuarial gains and losses from defined benefit pension plans		-6	-2	-5	10
Taxes		1	0	1	-2
Total items not reclassifiable to profit or loss, net of tax		**-5**	**-2**	**-4**	**8**
Other comprehensive income total, net of tax		**-22**	**6**	**-141**	**-5**
Total comprehensive income		**440**	**423**	**276**	**697**
Profit attributable to					
Owners of the parent		462	416	417	703
Total comprehensive income attributable to					
Owners of the parent		440	423	276	697
Earnings per share (EPS), EUR		0.17	0.16	0.16	0.26

Consolidated balance sheet

EURm	Note	6/2026	12/2025
Assets			
Property, plant and equipment		315	301
Intangible assets	5	3,461	3,492
Investments in associates		5	5
Financial assets	6	17,540	17,154
Deferred income tax		3	2
Reinsurance contract assets	9	2,545	2,488
Other assets		979	962
Cash and cash equivalents		1,511	1,319
Total assets		**26,358**	**25,723**
Liabilities			
Insurance contract liabilities	9	13,875	12,760
Subordinated debts	10	1,179	1,317
Other financial liabilities	10	1,660	1,413
Deferred income tax		558	553
Other liabilities		1,744	1,589
Total liabilities		**19,015**	**17,631**
Equity			
Share capital		98	98
Reserves		3,531	3,531
Restricted Tier 1 notes		439	298
Retained earnings		4,029	4,927
Other components of equity		-754	-762
Total equity		**7,343**	**8,092**
Total equity and liabilities		**26,358**	**25,723**

Statement of changes in equity

EURm	Share capital	Legal reserve	Invested unres-tricted equity	Restricted Tier 1 notes	Retained earnings[1]	Translation of foreign operations	Cash flow hedges	Total
Equity at 1 January 2025	**98**	**4**	**3,527**	**—**	**4,176**	**-746**	**0**	**7,059**
Changes in equity								
Dividends	—	—	—	—	-915	—	—	-915
Other changes in equity	—	—	—	—	-1	—	—	-1
Profit for the reporting period	**—**	**—**	**—**	**—**	**703**	**—**	**—**	**703**
Other comprehensive income for the period	—	—	—	—	8	-11	-2	-5
Total comprehensive income	**—**	**—**	**—**	**—**	**711**	**-11**	**-2**	**697**
Equity at 30 June 2025	**98**	**4**	**3,527**	**—**	**3,971**	**-757**	**-3**	**6,840**
Equity at 1 January 2026	**98**	**4**	**3,527**	**298**	**4,927**	**-759**	**-3**	**8,092**
Changes in equity								
Dividends	—	—	—	—	-956	—	—	-956
Acquisition of own shares[2]	—	—	—	—	-350	—	—	-350
Tier 1 notes	—	—	—	141	-9	—	—	132
Other changes in equity	—	—	—	—	3	—	—	3
Profit for the reporting period	**—**	**—**	**—**	**—**	**416**	**—**	**—**	**416**
Other comprehensive income for the period	—	—	—	—	-2	6	3	6
Total comprehensive income	**—**	**—**	**—**	**—**	**415**	**6**	**3**	**423**
Equity at 30 June 2026	**98**	**4**	**3,527**	**439**	**4,029**	**-753**	**0**	**7,343**

[1] *IAS 19 Pension benefits had a net effect of -2 million (8) on retained earnings.*

[2] *Acquisition of own shares includes the already purchased shares of EUR 144 million and the liability for the remaining shares of the buyback programme of EUR 206 million, recognised as a liability against equity.*

On 5 February 2026, Sampo plc cancelled 15,079,201 own shares acquired between 6 November 2025 and 30 January 2026.

Sampo plc issued a restricted Tier 1 notes of SEK 1.5 billion (EUR 141 million) during the first quarter of 2026. The Notes bear a floating interest rate equal to 3 month STIBOR plus 1.80 per cent per annum. The first call date is 18 February 2031. The restricted Tier 1 instrument is accounted for as equity.

Statement of cash flows

EURm	1–6/2026	1–6/2025
Operating activities		
Profit before tax	612	903
Adjustments		
Depreciation, amortisation & impairments	107	103
Unrealised gains and losses arising from valuation	336	-51
Realised gains and losses on investments	-104	-30
Change in liabilities for insurance contracts	1,274	667
Other adjustments	141	-178
Adjustments total	**1,754**	**511**
Change (+/-) in assets of operating activities		
Investments[1]	-755	234
Other assets	-19	-71
Total	**-773**	**163**
Change (+/-) in liabilities of operating activities		
Financial liabilities	-15	65
Other liabilities	-26	39
Total	**-42**	**103**
Paid taxes and interests		
Paid taxes	-186	-198
Paid interests	-33	-38
Total	**-219**	**-236**
Net cash from operating activities	**1,333**	**1,444**
Investing activities		
Investments in tangible and intangible assets[2]	-74	-64
Divestments in equipment and intangible assets	6	1
Net cash used in investing activities	**-69**	**-63**
Financing activities		
Dividends paid	-956	-915
Paid interest on Tier 1 notes	-9	—
Acquisition of own shares	-205	—
Increase in debt securities and amounts owed to credit institutions[3]	250	78
Payments of debt securities in issue[3]	-141	-180
Net cash used in financing activities	**-1,061**	**-1,017**
Total cash flows	**203**	**364**
Cash and cash equivalents at the beginning of reporting period	1,319	962
Effects of exchange rate changes	-11	-5
Cash and cash equivalents at the end of reporting period	1,511	1,321
Net change in cash and cash equivalents	**203**	**364**

[1] *Investments include mainly financial assets.*

[2] *The share of investments in tangible assets amounts to EUR -34 million (-29) and the share of intangibles to EUR -40 million (-35). The share of divestments in tangible assets amounts to EUR 5 million (1) and intangibles to EUR 1 million (-).*

[3] *Changes in short-term issues and repayments of debt securities are presented as net amounts.*

The items of the statement of cash flows cannot be directly concluded from the balance sheets due to e.g. exchange rate differences, or acquisitions and disposals of subsidiaries when applicable.

Cash and cash equivalents include cash at bank and in hand EUR 1,250 million (1,092) and short-term deposits (max 3 months) EUR 261 million (230).

Notes

Accounting principles

Sampo Group's consolidated financial statements are prepared in accordance with IFRS® Accounting Standards adopted by the EU. The interim financial statements are presented in accordance with IAS 34 *Interim Financial Reporting*. The same accounting principles and methods of computation are applied in this financial statement release as were applied in Sampo's consolidated financial statements 2025.

The financial statements for 2025 are available on Sampo's website **www.sampo.com/year2025.**

Information presented in the Interim Statement is unaudited.

Application of new or revised IFRS Accounting Standards in issue but not yet effective

IFRS 18 Presentation and Disclosures in Financial Statements

IFRS 18 *Presentation and Disclosure in Financial Statements* was published in April 2024, and will take effect on 1 January 2027. IFRS 18 replaces IAS 1 *Presentation of Financial Statements* carrying forward many of the requirements in IAS 1 unchanged and complementing them with new requirements.

Sampo Group will, for the first time, apply IFRS 18 in Financial Statements for reporting period 2027. Sampo has continued to analyse the effect of the new standard and the assessment related to the main business activity.

As a consequence of the changed requirements for aggregation and disaggregation, some changes in the presentation of the primary financial statements as well as note disclosures are expected. However, there is no expected impact on the insurance service result, net profit for the year or equity.

Some management defined performance measures (MPMs) have been identified for Sampo Group, but the final assessment is ongoing.

Segment information

Result by segment for six months ended 30 June 2026

In each reporting segment, Sampo reports the key profit or loss figures from insurance revenue to the underwriting result. These key profit or loss figures are reported regularly to the management to assess the reporting segments performance. Items below the underwriting result, such as net investment income and insurance finance income or expense, are reported at the group level.

EURm	Private Nordic	Private UK	Nordic Commercial	Nordic Industrial	Other operations	Sampo Group
Insurance revenue, net (incl. brokerage)	2,131	1,059	1,155	313	142	4,800
Claims incurred, net	-1,294	-584	-686	-182	-62	-2,809
Operating expenses (incl. claims handling costs)	-460	-365	-279	-67	-35	-1,205
Underwriting result	**377**	**110**	**190**	**64**	**45**	**786**
Net investment income						84
Net insurance finance income or expense						-139
Net financial result						**-55**
Other income or expense						-21
Non-operational amortisations						-53
Finance expenses						-45
Profit before taxes						**612**

Result by segment for six months ended 30 June 2025

EURm	Private Nordic	Private UK	Nordic Commercial	Nordic Industrial	Other operations	Sampo Group
Insurance revenue, net (incl. brokerage)	1,953	969	1,086	297	147	4,452
Claims incurred, net	-1,192	-498	-635	-171	-80	-2,575
Operating expenses (incl. claims handling costs)	-424	-359	-267	-66	-32	-1,148
Underwriting result	**337**	**112**	**185**	**60**	**35**	**729**
Net investment income						373
Net insurance finance income or expense						-86
Net financial result						**287**
Other income or expense						-10
Non-operational amortisations						-51
Finance expenses						-51
Profit before taxes						**903**

Segment reconciliation

Following tables present reconciliations from the segment reporting's numbers to Sampo Group's reported numbers.

Insurance revenue, gross

EURm	1-6/2026	1-6/2025
Insurance revenue, net (incl. brokerage)		
Private Nordic	2,131	1,953
Private UK	1,059	969
Nordic Commercial	1,155	1,086
Nordic Industrial	313	297
Reporting segments' total of insurance revenue, net	**4,658**	**4,305**
Intra-segment eliminations on insurance operations	-21	-24
Intra-segment eliminations on reinsurance operations	20	24
Other operations	143	147
Sampo Group insurance revenue, net	**4,800**	**4,452**
Reinsurance operations and investment component	611	677
Other items	-81	-78
Sampo Group insurance revenue, gross	**5,330**	**5,052**

Insurance service result

EURm	1-6/2026	1-6/2025
Underwriting result		
Private Nordic	377	337
Private UK	110	112
Nordic Commercial	190	185
Nordic Industrial	64	60
Reporting segments' total of underwriting result	**741**	**694**
Intra-segment eliminations	-1	0
Other operations	45	35
Sampo Group's underwriting result	**786**	**729**
Other items	43	51
Sampo Group insurance service result	**830**	**780**

Balance sheet by segment at 30 June 2026

In each reporting segment, Sampo reports the key balance sheet figures related to the segment's insurance operations. These key balance sheet figures are reported regularly to the chief operating decision maker for the assessment of segment operations. Other balance sheet items are not allocated between the segments when reporting to the chief operating decision maker, instead they are followed only on the Group level.

EURm	Private Nordic	Private UK	Nordic Commercial	Nordic Industrial	Other operations	Sampo Group
Reinsurance contract assets						
Reinsurers' share of remaining coverage	2	235	-5	58	-19	271
Reinsurers' share of claims incurred	39	1,780	233	298	-77	2,274
Reinsurance contract assets, total	**42**	**2,015**	**228**	**356**	**-96**	**2,545**
Insurance contract liabilities						
Liability for remaining coverage	708	726	616	386	42	2,478
Liability for incurred claims	3,295	3,345	3,113	1,484	169	11,407
Acquisition cash flow assets	—	—	-6	-3	—	-9
Insurance contract liabilities, total	**4,003**	**4,071**	**3,724**	**1,866**	**211**	**13,875**

Balance sheet by segment at 31 December 2025

EURm	Private Nordic	Private UK	Nordic Commercial	Nordic Industrial	Other operations	Sampo Group
Reinsurance contract assets						
Reinsurers' share of remaining coverage	-1	334	-8	17	-10	332
Reinsurers' share of claims incurred	48	1,609	260	297	-59	2,156
Reinsurance contract assets, total	**47**	**1,943**	**252**	**314**	**-69**	**2,488**
Insurance contract liabilities						
Liability for remaining coverage	676	668	268	226	50	1,888
Liability for incurred claims	3,126	3,092	3,047	1,436	182	10,884
Acquisition cash flow assets	—	—	-9	-4	—	-12
Insurance contract liabilities, total	**3,801**	**3,760**	**3,306**	**1,659**	**233**	**12,760**

Other notes

1 Insurance service result

EURm	1-6/2026	1-6/2025
Insurance revenue		
Gross written premiums	6,200	6,021
Change in liability for remaining coverage	-1,019	-1,113
Brokerage revenue	149	144
Total insurance revenue	**5,330**	**5,052**
Insurance service expenses		
Expenses related to claims incurred		
Claims paid and benefits	-2,925	-2,917
Claims handling expenses	-284	-271
Change in liability for incurred claims	-81	172
Change in risk adjustment	-127	-187
Change in loss component	-1	-5
Insurance service expenses related to claims incurred	**-3,417**	**-3,208**
Operating expenses	**-814**	**-751**
Total insurance service expenses	**-4,231**	**-3,958**
Reinsurance result		
Premiums	-425	-512
Claims recovered	155	199
Total reinsurance result	**-269**	**-313**
Total insurance service result	**830**	**780**

2 Net investment income

The table includes investment income and expenses from financial assets and liabilities held by the group companies.

EURm	1-6/2026	1-6/2025
Derivative financial instruments		
Interest income	5	6
Interest expense	-7	-2
Net gains or losses	38	14
Derivative financial instruments, total	**37**	**17**
Financial assets at fair value through profit or loss		
Debt securities		
Interest income	267	244
Net gains or losses	-38	73
Equity securities		
Dividend income	40	23
Net gains or losses	-254	-13
Funds		
Distributions	3	10
Interest income	3	7
Net gains or losses	42	46
Financial assets at fair value through profit or loss, total	**64**	**391**
Financial assets at amortised cost		
Interest Income	8	8
Expected credit losses	0	-6
Financial assets at amortised cost, total	**7**	**2**
Total income or expenses from financial assets	**108**	**410**
Other		
Expenses from asset management	-15	-16
Other income	20	20
Other expenses	-28	-40
Fee expenses	-1	-1
Total other	**-24**	**-37**
Total net investment income	**84**	**373**

More information on the expected credit losses on financial assets measured at amortised cost is presented in the note 6.

Net gains and losses of equity securities include unrealised valuation loss of NOBA shares, amounting to EUR -313 million and netted by realised sales gains of EUR 57 million. Dividend income from equity securities includes a dividend of EUR 18 million from NOBA,

In the reporting period, expected credit losses related to loans and advances to customers have been transferred to other expenses from net investment income. Comparative information has not been restated.

3 Net finance income or expense from insurance contracts

EURm	1-6/2026	1-6/2025
Insurance contracts		
Unwinding of discount rates	-185	-159
Effect of changes in interest rates and other financial assumptions	22	27
Total finance income or expenses from insurance contracts	**-163**	**-131**
Reinsurance contracts		
Unwinding of discount rates	43	42
Reinsurers' share of effect of changes in interest rates and other financial assumptions	-19	3
Total finance income or expenses from reinsurance contracts	**24**	**45**
Net finance result from insurance and reinsurance contracts	**-139**	**-86**

4 Other income

EURm	1-6/2026	1-6/2025
Other income	193	187
Income related to brokerage activities	1	4
Total other income	**193**	**191**

If’s other operating income includes EUR 79 million (79) income from insurance operations without a transfer of insurance risk. Such income is primarily attributable i.e. to sales commissions and services for administration and claims settlement in insurance contracts on behalf of other parties. This operating income is accounted for under IFRS 15 *Revenue from Contracts with Customers*. In addition, other operating income includes income from roadside assistance services provided by If’s subsidiary Viking Assistance Group AS, recognised when roadside assistance has been provided.

Hastings’ operating income includes total of EUR 80 million (87) revenue recognised under IFRS 15 consisting of fees and commissions on panel providers, ancillary product income, and other retail income. Income related to brokerage activities is also accounted for under IFRS 15, if there is no insurance risk transferred to Hastings.

5 Intangible assets

EURm	6/2026	12/2025
Goodwill	2,472	2,468
Customer relations	208	254
Intangible rights (incl. trademark)	232	230
Other intangible assets	548	539
Group intangible assets, total	**3,461**	**3,492**

6 Financial assets

EURm	6/2026	12/2025
Financial assets		
Derivative financial instruments	45	24
Financial assets at fair value through profit or loss		
Debt securities	14,412	13,867
Equity securities	1,259	1,650
Funds	1,040	982
Total financial assets at fair value through profit or loss	**16,713**	**16,501**
Financial assets measured at amortised cost		
Loans	122	123
Loans and advances to customers	659	506
Total financial assets measured at amortised cost	**781**	**629**
Total financial assets	**17,540**	**17,154**

Loans and advances to customers consists of Hastings' loans to customers.

The gross carrying amounts of the financial assets measured at amortised cost was EUR 832 million (668) and loss allowance was EUR -50 million (-39). During the reporting period, the expected credit losses recognised in the income statement was EUR -6 million and in the comparative period EUR -6 million.

NOBA Group completed its initial public offering in late 2025, after which the valuation of the equity investment is based on quoted prices in active markets (fair value hierarchy level 1). In February 2026, Sampo sold 10.0 million shares in NOBA to institutional investors through an accelerated bookbuilding process At the end of the reporting period, Sampo's remaining NOBA stake was valued at EUR 455 million (814).

7 Determination and hierarchy of fair values

A majority of Sampo Group's financial assets are valued at fair value. The valuation is based on either published price quotations or valuation techniques based on market observable inputs, where available. For a limited amount of assets the value needs to be determined using other techniques. The financial instruments measured at fair value have been classified into three hierarchy levels in the notes, depending on, for example, whether the market for the instrument is active, or if the inputs used in the valuation technique are observable. The classification of financial assets in hierarchy levels is assessed quarterly.

The fair value of the derivative instruments is assessed using quoted market prices in active markets, discounting method or option pricing models.

Fair values are "clean" fair values, i.e. less interest accruals.

On level 1, the measurement of the instrument is based on quoted prices in active markets for identical assets or liabilities. Quoted prices in active markets are considered to represent the best estimate of fair value for related financial assets. On an active market quoted prices are easily and regularly available and represent actual and regularly occurring transactions at arm's length basis.

On level 2, inputs for the measurement of the instrument include also other than quoted prices observable for the asset or liability, either directly or indirectly by using valuation techniques.

On level 3, the measurement is based on other inputs rather than observable market data. Sampo Group's level 3 assets consist mainly of an investment to an alternative fund.

For funds the valuation of the underlying investments is conducted by the fund manager who has all the relevant information required in the valuation process. The valuation is usually updated quarterly based on the value of the underlying assets and the amount of debt in the fund. There are several valuation methods, which can be based on, for example, the acquisition value of the investments, the value of publicly traded peer companies, the multiple based valuation or the cash flows of the underlying investments.

The fair value of loans and other financial instruments which have no quoted price in active markets is based on discounted cash flows, using quoted market rates. The market's yield curve is adjusted by other components of the instrument, e.g. by credit risk.

The carrying amounts and fair values of financial assets and financial liabilities, including their fair value hierarchy levels, are presented in the following table. Fair value information of financial assets and financial liabilities not measured at fair value is not presented in the table, if the carrying amount is a reasonable estimate of the fair value.

EURm

30 June 2026	Carrying amount	Level 1	Level 2	Level 3	Total
Financial assets at fair value					
Derivative financial instruments					
Interest rate swaps	12	—	12	—	12
Foreign exchange derivatives	26	—	26	—	26
Inflation cover derivatives	8	0	7	—	8
Total	**45**	**0**	**45**	**—**	**45**
Financial assets at fair value through profit or loss					
Debt securities	14,412	8,599	5,802	11	14,412
Equity securities	1,259	1,252	1	6	1,259
Funds	1,040	694	257	89	1,040
Total	**16,713**	**10,547**	**6,060**	**106**	**16,713**
Total financial assets measured at fair value	**16,758**	**10,548**	**6,105**	**106**	**16,758**
Financial assets measured at amortised cost					
Loans	122	—	90	32	122
Loans and advances to customers	659	—	—	659	659
Other	1	—	—	1	1
Total	**781**	**—**	**90**	**692**	**781**
Total financial assets	**17,540**	**10,548**	**6,195**	**797**	**17,540**

EURm

30 June 2026	Carrying amount	Level 1	Level 2	Level 3	Total
Financial liabilities at fair value					
Derivative financial instruments					
Interest derivatives	49	—	49	—	49
Foreign exchange derivatives	20	—	20	—	20
Inflation cover derivatives	17	—	17	0	17
Total financial liabilities at fair value	**86**	**—**	**86**	**0**	**86**
Financial liabilities measured at amortised cost					
Subordinated debt securities					
Subordinated loans	1,179	1,179	—	—	1,179
Debt securities in issue					
Bonds	791	703	88	—	791
Amounts owed to credit institutions	576	—	—	576	576
Liability for the share buyback programme[1]	206	—	—	206	206
Financial liabilities measured at amortised cost total	**2,752**	**1,882**	**88**	**782**	**2,752**
Group financial liabilities, total	**2,838**	**1,882**	**175**	**782**	**2,838**

[1]*The valuation of the liability for the share buyback programme reflects Sampo's commitment under the agreement with a third-party financial institution conducting the share buybacks on behalf of Sampo.*

EURm

31 December 2025	Carrying amount	Level 1	Level 2	Level 3	Total
Financial assets at fair value					
Derivative financial instruments					
Interest rate swaps	2	—	2	—	2
Foreign exchange derivatives	10	—	10	—	10
Inflation cover derivatives	12	—	12	—	12
Total	**24**	**—**	**24**	**—**	**24**
Financial assets at fair value through profit or loss					
Debt securities	13,867	7,767	6,094	6	13,867
Equity securities	1,650	1,643	1	6	1,650
Funds	982	612	243	127	982
Total	**16,501**	**10,024**	**6,338**	**139**	**16,501**
Total financial assets measured at fair value	**16,525**	**10,024**	**6,362**	**139**	**16,525**
Financial assets measured at amortised cost					
Loans	123	—	90	33	123
Loans and advances to customers	506	—	—	506	506
Other	1	—	—	1	1
Total	**629**	**—**	**90**	**540**	**629**
Total financial assets	**17,154**	**10,024**	**6,451**	**679**	**17,154**

NOBA Group completed its initial public offering in late September 2025, after which the valuation of the equity investment is based on quoted prices in active markets (fair value hierarchy level 1). The investment was previously presented on fair value hierarchy level 3 as the investment was measured using other input than observable market data.

EURm

31 December 2025	Carrying amount	Level 1	Level 2	Level 3	Total
Financial liabilities at fair value					
Derivative financial instruments					
Interest derivatives	57	—	57	—	57
Foreign exchange derivatives	31	—	31	—	31
Inflation cover derivatives	18	—	18	0	18
Total financial liabilities at fair value	**105**	**—**	**105**	**0**	**105**
Financial liabilities measured at amortised cost					
Subordinated debt securities					
Subordinated loans	1,317	1,317	—	—	1,317
Debt securities in issue					
Bonds	787	703	84	—	787
Amounts owed to credit institutions	460	—	—	460	460
Liability for the share buyback programme[1]	60	—	—	60	60
Financial liabilities measured at amortised cost total	**2,624**	**2,019**	**84**	**520**	**2,624**
Group financial liabilities, total	**2,730**	**2,019**	**190**	**521**	**2,730**

Transfers between levels 1 and 2

EURm	1-6/2026		1-12/2025	
Transfers between levels 1 and 2	Transfers from level 2 to level 1	Transfers from level 1 to level 2	Transfers from level 2 to level 1	Transfers from level 1 to level 2
Financial assets at fair value through profit or loss				
Debt securities	840	320	438	302

Transfers are based mainly on the changes of trading volume information provided by an external service provider.

Sensitivity analysis of fair values

The sensitivity of financial assets and liabilities to changes in exchange rates is assessed on business area level due to different base currencies.

EURm	06/2026	12/2025
	Recognised in profit or loss	Recognised in profit or loss
If		
10 percentage point depreciation of all other currencies against SEK	3	26
Hastings		
10 percentage point depreciation of all other currencies against GBP	0	-1
Holding		
10 percentage point depreciation of all other currencies against EUR	-57	-71

The sensitivity analysis of the Group's fair values of financial assets and liabilities in different market risk scenarios is presented in the following table. The effects represent the instantaneous effects of a one-off change in the underlying market variable on the fair values on 30 June 2026. The sensitivity analysis includes the effects of derivative positions. All sensitivities are calculated before taxes.

EURm	Interest rate	Interest rate	Equity	Other financial assets
	1% parallel shift down	1% parallel shift up	20% fall in prices	20% fall in prices
Effect in profit/loss	399	-385	-389	-54

8 Movements in level 3 financial instruments measured at fair value

EURm

Financial assets	At 1 Jan	Total gains/ losses in income statement	Purchases and re-classifications	Sales	Settlements	Transfers to levels 1 and 2	At 30 Jun 2026
Financial assets at fair value through profit or loss							
Debt securities	6	0	4	—	—	—	11
Equity securities	6	0	—	—	—	—	6
Funds	127	-42	4	0	—	—	89
Total	**139**	**-42**	**8**	**0**	**—**	**—**	**106**

EURm

Financial assets	At 1 Jan	Total gains/ losses in income statement	Purchases and re-classifications	Sales	Settlements	Transfers to levels 1 and 2	At 31 Dec 2025
Financial assets at fair value through profit or loss							
Debt securities	17	1	0	-4	-9	—	6
Equity securities	432	-57	1	-25	—	-345	6
Funds	157	-33	3	—	—	—	127
Total	**606**	**-89**	**4**	**-29**	**-9**	**-345**	**139**

NOBA Bank was listed in Nasdaq Stockholm during the reporting year and consequently transferred to level 1 at the value of EUR 345 million.

Sensitivity analysis of level 3 financial instruments measured at fair value

	06/2026		12/2025	
EURm	Carrying amount	Effect of reasonably possible alternative assumptions (+/-)	Carrying amount	Effect of reasonably possible alternative assumptions (+/-)
Financial assets at fair value through profit or loss				
Debt securities	11	0	6	0
Equity securities	6	-1	6	-1
Funds	89	-17	127	-25
Total	**106**	**-18**	**139**	**-26**

The value of financial assets regarding the debt security instruments has been tested by assuming a rise of 1 per cent in interest rate level in all maturities. For other financial assets, the prices were assumed to go down by 20 per cent.

During the reporting period, on the basis of these alternative assumptions, a possible change in interest levels would cause a reduction of EUR 0 million (-0) for the debt instruments, and EUR -18 million (-26) valuation loss for other instruments in the Group's statement of profit or loss. The reasonably possible effect, proportionate to the Group's equity, would thus be 0.24 per cent (0.32).

9 Insurance contract liabilities

Insurance liabilities reflect the liability the Group has for its insurance undertakings, in other words, the insurance contracts underwritten. The liability consists of two parts, the liability for remaining coverage and acquisition cash flow assets as well as the liability for incurred claims.

The liability for remaining coverage relates to the obligation to investigate and pay valid claims that have not yet occurred. The liability consists of the premium payments received for insurance services to be provided after the closing date, i.e. relating to the unexpired portion of the insurance coverage, and adjusted for acquisition cash flows. The liability for incurred claims relates to the obligation to investigate and pay valid claims that have occurred. The liability is designed to cover anticipated future payments for all claims incurred, including claims not yet reported.

EURm	6/2026	12/2025
Insurance contract liability - contracts measured under PAA		
Liability for remaining coverage	2,478	1,888
Liability for incurred claims	11,407	10,884
Acquisition cash flow assets	-9	-12
Total insurance contract liabilities	**13,875**	**12,760**
Reinsurance contract assets		
Assets for remaining coverage	271	332
Assets for incurred claims	2,274	2,156
Reinsurance contract assets, total	**2,545**	**2,488**
Total insurance contracts, net of reinsurance	**11,330**	**10,272**

10 Financial liabilities

EURm	6/2026	12/2025
Subordinated debt liabilities		
Subordinated loans	1,179	1,317
Other financial liabilities		
Derivative financial instruments	86	105
Financial liabilities measured at amortised cost		
Debt securities in issue	791	787
Amounts owed to credit institutions	576	460
Liability for the share buyback programme	206	60
Total financial liabilities measured at amortised cost	**1,573**	**1,308**
Total other financial liabilities	**1,660**	**1,413**
Total financial liabilities	**2,838**	**2,730**

In the first quarter of 2026, If redeemed its subordinated loan of SEK 1,500 million, amounting approximately to EUR 140 million.

Hastings has a revolving credit facility with a financial institution totalling EUR 174 million (115), of which EUR 118 million (55) was undrawn at the end of the reporting period. The revolving credit facility matures in December 2027.

Hastings has also a securitisation facility arrangement with a financial institution to refinance the acquisition of loans totalling EUR 580 million (430), of which EUR 55 million (25) was undrawn at the end of the reporting period. The securitisation facility was increased from GBP 425 million to GBP 500 million during Q2 2026. The arrangement extends to November 2027.

In addition, Hastings has an undrawn credit facility with Sampo plc totalling EUR 87 million (86). The maturity date of the agreement is in October 2029.

11 Contingent liabilities and commitments

EURm	6/2026	12/2025
Off-balance sheet items		
Guarantees	1	1
Investment commitments	141	125
Other	2	2
Total	**144**	**129**

Assets pledged as collateral for liabilities or contingent liabilities

	6/2026		12/2025	
EURm	Assets pledged	Liabilities/ commitments	Assets pledged	Liabilities/ commitments
Assets pledged as collateral				
Investment securities	384	276	390	268
Subsidiary shares	97	26	91	25
Cash and cash equivalents	61	3	66	—
Total	**542**	**306**	**547**	**293**
Assets pledged as security for derivative contracts				
Cash and cash equivalents	61		65	
Assets pledged as security for insurance undertakings				
Investment securities	384		390	
Assets pledged as security for loans				
Shares in subsidiaries	97		91	

The pledged assets are included in the balance sheet item Financial assets, Other assets or Cash.

Danish Supreme Court's ruling on workers' compensation case

On 28 April 2026, the Danish Supreme Court announced its ruling on the workers' compensation case between The National Social Appeals Board (Ankestyrelsen) and trade union HK Danmark, and the ruling was in favour of HK Danmark.

In summary, the ruling meant that the applied compensation threshold for permanent loss of earning capacity in workers' compensation cases will be retrospectively lowered from 15 per cent to 5 per cent. This is an adverse outcome for both the Danish insurance industry and the State and municipalities in Denmark. The Danish association for insurance and pension companies F&P expects the State of Denmark to take responsibility for the impact for the industry.

Due to Sampo's disciplined reserving practices, the potential impact based on the current best estimate, is expected to be covered by existing reserves. Consequently, even without any potential compensation from the State of Denmark, the effects on the Group net profit and solvency are expected to be limited. The ruling has no effect on Sampo's financial outlook for 2026.

12 Subsequent events after the balance sheet date

Share buyback programme

Sampo's EUR 350 million share buyback programme announced on 6 May 2026 continued after the end of the reporting period. By 7 August 2026, Sampo had repurchased in total 22.3 million Sampo A shares through the programme, representing 0.8 per cent of the total share count. The programme will end no later than 30 October 2026.

Further details on the company's share buyback programmes is available at **www.sampo.com/sharebuyback**.

SAMPO GROUP

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