

Press release
8 June 2020, 08:00

Update in connection with Covid-19

In the interim report for the first quarter of the year, Sdipotech reported that as of April 29th, the Group was able to maintain 85 percent of planned order value. Today, the company can announce that the corona pandemic has a declining impact on the company's operations. As of June 8th, the Group delivers approximately 90 percent of planned orders.

The effects on Sdipotech's order delivery from the coronavirus pandemic continues to be limited and have gradually decreased over the past month. The company's deliveries as of June 8th were about 90 percent of planned orders, an increase from about 85 percent on April 29th.

“Our customers are responsible for important infrastructure in our society and are generally solid and well-financed. We see that the current demand is in general stable. Since the interim report on April 29th and as restrictions have eased in our markets, several of our business units have accordingly been able to return to nearly full delivery. Disruptions due to the pandemic have generally meant delays in deliveries, rather than lost customers or businesses. We prepare to catch-up delayed deliveries when the restrictions allow it”, says Jakob Holm, CEO of Sdipotech AB.

Below is Sdipotech's delivery KPI* broken down by country:

	8th of June 2020	29th of April 2020
Sweden	Just over 90 percent	Just over 90 percent
UK	Approx 80 percent	Approx 70 percent
Germany & Austria	Approx 95 percent	Approx 85 percent
Norway	100 percent	100 percent
Total Sdipotech	Approx 90 percent	Approx 85 percent

*Delivery KPI is defined as delivered order value in relation to planned order value

“While we see that restrictions in our markets have begun to ease, we are working with our customers and partners to maintain social distance, which to some extent limits our service technicians and field workers. The return to normal thus takes a little longer for some of our business units, while as the absolute majority currently works with full delivery. We are humbled to comment on when the restrictions will be further mitigated and what the recovery will look like. However, we can see that the current demand is stable, and that Sdipotech's business model has proven to be well-suited for dealing with uncertain periods. Thanks to our decentralized structure, we have been able to make quick decisions locally and tailor effective measures for each business unit”, concludes Jakob Holm.

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Sdipotech's common share of series B share is traded under the short name SDIP B with ISIN code SE0003756758. Sdipotech AB's preferred shares are traded under the short name SDIP PREF with ISIN code SE0006758348. Sdipotech AB's Certified Adviser at Nasdaq First North Premier Growth Market is Erik Penser Bank, +468-463 83 00, certifiedadviser@penser.se. Further information is available on the company's website: www.sdipotech.com

Sdiptech AB is a technology group with a primary focus on infrastructure segments critical to well-functioning societies and to welfare, e.g. water & sanitation, power & energy, transportation, energy efficiency and air climate. As part of our offering in urban areas, we also provide niched technical services for buildings and real-estate such as renovation of elevators and roofs. The company has approximately SEK 2,000 million in sales and is based in Stockholm.

This information is such information as Sdiptech AB (publ) is obliged to disclose under the EU Market Abuse Regulation 596/2014. The information was provided by the contact persons above for publication 8 June 2020, 08:00 CEST.