

Subsea 7 S.A. Treasury Shares

Luxembourg – 05 October 2020 – Subsea 7 S.A. (Oslo Børs: SUBC, ADR: SUBCY) (the Company) announced that on 02 October 2020, the Company has transferred 87, 218 shares held in treasury to satisfy employee share awards under the Company’s Long-term Incentive Plan.

Following the above transfer, the number of common shares held in treasury is 2,326,683 representing 0.78% of the Company's issued common shares. The total number of shares in issue, including treasury shares, is unchanged at 300,000,000.

Subsea 7 is a global leader in the delivery of offshore projects and services for the evolving energy industry, creating sustainable value by being the industry’s partner and employer of choice in delivering the efficient offshore solutions the world needs.

Subsea 7 is listed on the Oslo Bors (SUBC), ISIN LU0075646355, LEI 222100AIF0CBCY80AH62.

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