

## Announcement

### **A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program**

On 30 November 2020, A.P. Møller - Mærsk A/S (the Company) announced first phase of a share buy-back program in compliance with the EU Commission Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 (the "Safe Harbour Regulation"). The share buy-back program of up to DKK 10bn is to be executed during a 15-month period beginning 1 December 2020.

During the first phase of the program running from 1 December 2020 up to 29 April 2021, the Company will buy-back A and B shares for an amount of up to DKK 3.3bn.

The following transactions have been made under the program in the period 15 March 2021 to 19 March 2021:

	<b>Number of A shares</b>	<b>Average purchase price A shares, DKK</b>	<b>Transaction value, A shares, DKK</b>
<b>Accumulated, last announcement (market and A.P. Møller Holding A/S)</b>	<b>34,876</b>		<b>435,891,271</b>
15 March 2021	230	13,249.3043	3,047,340
16 March 2021	220	13,327.2727	2,932,000
17 March 2021	230	13,352.7826	3,071,140
18 March 2021	220	13,684.6364	3,010,620
19 March 2021	220	13,894.5455	3,056,800
<b>Total 15-19 March 2021</b>	<b>1,120</b>		<b>15,117,900</b>
<b>Bought from A.P. Møller Holding A/S 19 March 2021*</b>	<b>1,187</b>	<b>13,498.1250</b>	<b>16,022,274</b>
<b>Accumulated under the program (market and A. P. Møller Holding A/S)</b>	<b>37,183</b>		<b>467,031,446</b>

	<b>Number of B shares</b>	<b>Average purchase price B shares, DKK</b>	<b>Transaction value, B shares, DKK</b>
<b>Accumulated, last announcement (market and A.P. Møller Holding A/S)</b>	<b>139,501</b>		<b>1,879,422,580</b>
15 March 2021	1,200	14,172.6375	17,007,165
16 March 2021	1,150	14,319.9174	16,467,905
17 March 2021	1,200	14,333.4208	17,200,105
18 March 2021	1,000	14,702.9300	14,702,930
19 March 2021	1,100	14,949.8000	16,444,780
<b>Total 15-19 March 2021</b>	<b>5,650</b>		<b>81,822,885</b>
<b>Bought from A.P. Møller Holding A/S 19 March 2021*</b>	<b>3,617</b>	<b>14,481.9265</b>	<b>52,381,128</b>
<b>Accumulated under the program (market and A. P. Møller Holding A/S)</b>	<b>148,768</b>		<b>2,013,626,593</b>

\*) According to a separate agreement, A.P. Møller Holding A/S participates on a pro rata basis to the shares purchased in the share buy-back program.

With the transactions stated above, the Company owns a total of 146,053 A shares and 612,817 B shares as treasury shares, corresponding to 3.79% of the share capital.

Details of each transaction are included as appendix.

Copenhagen, 22 March 2021

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