



Press release

Schindellegi, Switzerland – 16/03/2023

Update on Trifork's exposure to Silicon Valley Bank (SVB)

As disclosed in the press release issued 12/03/2023, Trifork held approximately USDm 3.7 (EURm 3.5) with SVB and EURm 3.2 of this was uninsured.

On 13/03/23 the Federal Deposit Insurance Corporation (FDIC) issued a [press release](#) stating that all depositors will have full access to their money. Trifork confirms that all funds are secured and available and consequently, Trifork has not sustained any losses of deposit savings.

For more information, please contact

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About Trifork

Trifork is a global NextGen IT company that develops innovative software solutions in collaboration with its customers. The company has 1,062 employees across 66 business units and offices in 14 countries in Europe, USA, and Australia. Trifork works in six business areas: Digital Health, FinTech, Smart Building, Cloud Operations, Cyber Protection, and Smart Enterprise. Trifork's research and development takes place in Trifork Labs, where Trifork continuously invests in and develops technology startups with clear synergies between the startup and Trifork. Trifork is behind the brand GOTO, which runs a global tech community with more than 42 million views on YouTube.