

To: THE DANISH FINANCIAL SUPERVISORY AUTHORITY  
NASDAQ COPENHAGEN

COMPANY ANNOUNCEMENT  
NO. 7/2025, 10 FEBRUARY 2025  
1 PAGE

### Schouw & Co. share buy-back programme, week 6 2025

On 2 January 2025, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 70 of 23 December 2024. Under the programme, Schouw & Co. will acquire shares for up to DKK 50 million during the period 2 January to 31 March 2025.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

Trading day	No. of shares	Average price	Amount
Accumulated until 31 January 2025	38,300	546.38	20,926,512
Monday, 3 February 2025	1,700	548.58	932,586
Tuesday, 4 February 2025	1,800	544.89	980,802
Wednesday, 5 February 2025	1,900	541.66	1,029,154
Thursday, 6 February 2025	1,900	548.71	1,042,549
Friday, 7 February 2025	1,900	556.11	1,056,609
In the period 3 February 2025 - 7 February 2025	9,200	548.01	5,041,700
Accumulated until 7 February 2025	47,500	546.70	25,968,212

Following the above transactions, Schouw & Co. holds a total of 2,017,413 treasury shares corresponding to 8.07% of the total share capital of 25,000,000 shares.

#### Aktieselskabet Schouw & Co.

Jørgen Dencker Wisborg, Chairman  
Jens Bjerg Sørensen, President, telephone number +45 86 11 22 22