

## Press Release

Windhof - March 9<sup>th</sup>, 2022

# SWORD

UPGRADE YOUR BUSINESS

## Sword Group | Confirmation of the Performance Announced on January 25<sup>th</sup>

2021 Consolidated Revenue: **€214.6m**

2021 Organic Growth: **+21.5%**

2021 EBITDA Margin: **13.6%**

## ANALYSIS

For 2021, the consolidated revenue amounts to **€214.6m** with an EBITDA margin of **13.6%**. Organic growth for the year amounts to **+21.5%**.

The Group established its **2021 Business Plan** based on an **organic growth** hypothesis of **13%**. Sword **outperformed in terms of growth** while **maintaining** and even **exceeding** its **profitability targets**.

The **Software division** shows an increase of **+20%** for **2021** and the **Services division** is up **+21.7%**.

The **net cash position**, former standards, excluding all the IFRS16 reprocessing, amounts to **€55m** on 31/12/2021.

Consolidated Revenue: **€214.6m** EBITDA Margin: **13.6%**



non audited Figures  
Percentages and amounts are calculated from figures in €k

## FY2021 ACCOUNTS

Figures <sup>(i)</sup>			
€m	2021 <sup>(ii)</sup> Consolidated	2020 <sup>(iii)</sup> Consolidated	Organic Growth <sup>(iv)</sup>
Revenue	214.6	212.5	+21.5%
EBITDA	29.3	29.5	+21.0%
EBITDA margin	13.6%	13.9%	-

<sup>(i)</sup> Percentages and amounts are calculated from figures in €k. - <sup>(ii)</sup> non-audited figures - <sup>(iii)</sup> 2020 Revenue for the 2021 scope: €169.2m - <sup>(iv)</sup> The 2021 scope means without France, sold in 2020, and without AiM, consolidated in July 2021.

[Methodological Note]  
The definition of the alternative performance indicators can be found on page 15 of the 2020 Financial Report.



### Dividend

Dividend proposed to the Annual General Meeting:  
**€10 per share**

## POST-CLOSURE EVENT

On **February 28**, the **Group signed a sale and purchase agreement (SPA)** with **Riskconnect**, providing for the **disposal** of the **GRC business** within approximately six weeks to obtain regulatory approvals.

This **transaction** will have a **significant leverage effect** on the Group's **future investments**.

The **2021-2025 Business Plan**, in **consolidated terms**, **remains unchanged** despite the disposal of this activity, thanks to our **outperformance** in terms of **organic growth**.



### Agenda

**10/03/22**  
FY2021 Annual Results Presentation Meeting  
10:00 am (CET) | [Registration](#)

**26/04/22**  
2022 First Quarter Revenue

**28/04/22**  
Annual Shareholders Meeting  
(2021 Accounts)

[...]

The press release will be published on the web sites here after: [GlobeNewswire](#) and [Sword Group](#). It was also sent to the "Commission de Surveillance du Secteur Financier (CSSF)" and saved on the [Luxembourg Stock Exchange's website](#).

**Market**  
Euronext Paris  
Compartment B

**ICB 9530**  
Software &  
Computer Services

**ISIN Code**  
FR0004180578

**Indices**  
CAC® Small CAC® All-Tradable  
CAC® Mid & Small CAC® All-Share

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## POST-CLOSURE EVENT | CONTINUED

The overall **Revenue** and **EBITDA objectives** mentioned in this **Business Plan** will be **achieved** and even **exceeded** and this, **without taking into account the acquisitions made and to be made**.

The **EBITDA margin** could be **12%** and not 13%.

The Group's **net cash position** will **grow very significantly** and will, among other things, **allow the financing** of new acquisitions.

## OUTLOOK FOR 2022

The Group will **outperform** in **2022** and plans **organic growth of 15%**, 2 points higher than the 2025 Business Plan.



### About Sword Group

Sword has **2,300+** **IT/Digital & Software specialists** present over **5 continents** to **accompany** you in the **growth** of your **organisation** in the digital age.

**As a leader** in **technological** and **digital transformation**, Sword has a solid **reputation** in **software publishing** and in complex **IT & business project management**.

Sword **optimises** your **processes** and enhances your **data**.

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