

PRESS RELEASE

Brussels, 4 December 2020 – 17:40 (CET)



Ageas and BlackRock: Transparency notification

In accordance with the rules on financial transparency*, BlackRock has notified Ageas on 3 December 2020 that, on 1 December 2020, its interest has exceeded the legal threshold of 5% of the shares issued by Ageas. Its current total shareholding stands at 5.00%.

Reason for the notification

Acquisition or disposal of voting securities or voting rights

Notification by

A parent undertaking or a controlling person

Persons subject to the notification requirement

See annex 1a

Date on which the threshold is crossed

1 December 2020

Threshold that is crossed (in %)

5%

Denominator

194,553,574

Notified details

See annex 1b

Chain of controlled undertakings through which the holding is effectively held, if applicable

The full chain of command can be found on <https://www.ageas.com/investors/shareholders>

Additional information

The disclosure obligation arose due to voting rights attached to shares for BlackRock, Inc. going above 5%.

* article 14, paragraph 1 of the law of 2 May 2007 on disclosure of major holdings us provisions.

REGULATED INFORMATION

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Ageas

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 @AgeasGroup

ANNEX 1a

Name	Address (for legal entities)
BlackRock, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock (Netherlands) B.V.	Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands
BlackRock (Singapore) Limited	20 Anson Road #18-01, Singapore, 79912, Singapore
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Advisors, LLC	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada
BlackRock Asset Management Deutschland AG	Lenbachplatz 1 1st Floor, Munich, 80333-MN3, Germany
BlackRock Asset Management North Asia Limited	15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong
BlackRock Financial Management, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock Fund Advisors	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock Institutional Trust Company, National Association	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock International Limited	Exchange Place One, 1 Sempole Street, Edinburgh, EH3 8BL, U.K.
BlackRock Investment Management (Australia) Limited	Level 37 Chifley Tower, 2 Chifley Square, Sydney NSW 2000, Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Investment Management, LLC	1 University Square Drive, Princeton, NJ, 8540, U.S.A.
BlackRock Japan Co., Ltd.	1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan

ANNEX 1b

A) Voting rights	Previous notification		After the transaction		
	# of voting rights	# of voting rights		% of voting rights	
		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0.00%	
BlackRock (Netherlands) B.V.	21,246	21,246		0.01%	
BlackRock (Singapore) Limited	315	315		0.00%	
BlackRock Advisors (UK) Limited	1,090,553	1,274,628		0.66%	
BlackRock Advisors, LLC	83,030	83,030		0.04%	
BlackRock Asset Management Canada Limited	144,893	144,893		0.07%	
BlackRock Asset Management Deutschland AG	978,691	982,934		0.51%	
BlackRock Asset Management North Asia Limited	27,781	27,781		0.01%	
BlackRock Financial Management, Inc.	52,012	52,012		0.03%	
BlackRock Fund Advisors	3,436,245	3,441,975		1.77%	
BlackRock Institutional Trust Company, National Association	2,529,442	2,531,233		1.30%	
BlackRock International Limited	6,599	6,599		0.00%	
BlackRock Investment Management (Australia) Limited	68,865	68,865		0.04%	
BlackRock Investment Management (UK) Limited	338,847	348,104		0.18%	
BlackRock Investment Management, LLC	279,067	279,067		0.14%	
BlackRock Japan Co., Ltd.	192,453	265,859		0.14%	
Subtotal	9,250,039	9,528,541		4.90%	
TOTAL		9,528,541	0	4.90%	0.00%

B) Equivalent financial instruments	After the transaction					
	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Advisors (UK) Limited	Securities Lent			144,740	0.07%	physical
BlackRock Investment Management (UK) Limited	Securities Lent			45,861	0.02%	physical
BlackRock Institutional Trust Company, National Association	Contract for Difference			10,475	0.01%	cash
BlackRock Investment Management (UK) Limited	Contract for Difference			862	0.00%	cash
TOTAL				201,938	0.10%	

TOTAL (A & B)	# of voting rights	% of voting rights
CALCULATE	9,730,479	5.00%

In accordance with the rules on financial transparency*, BlackRock has notified Ageas on 1 December 2020 that, on 30 November 2020, its interest has fallen below the legal threshold of 5% of the shares issued by Ageas. Its current total shareholding stands at 4.95%.

Reason for the notification

Acquisition or disposal of voting securities or voting rights

Acquisition or disposal of financial instruments that are treated as voting securities

Notification by

A parent undertaking or a controlling person

Persons subject to the notification requirement

See annex 1c

Date on which the threshold is crossed

30 November 2020

Threshold that is crossed (in %)

5%

Denominator

194,553,574

Notified details

See annex 1d

Chain of controlled undertakings through which the holding is effectively held, if applicable

The full chain of command can be found on <https://www.ageas.com/investors/shareholders>

Additional information

The disclosure obligation arose due to voting rights attached to shares for BlackRock, Inc. going below 5%.

* article 14, paragraph 1 of the law of 2 May 2007 on disclosure of major holdings us provisions.

ANNEX 1c

Name	Address (for legal entities)
BlackRock, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock (Netherlands) B.V.	Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands
BlackRock (Singapore) Limited	20 Anson Road #18-01, Singapore, 79912, Singapore
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BlackRock Financial Management, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock Fund Advisors	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock Institutional Trust Company, National Association	400 Howard Street, San Francisco, CA, 94105, U.S.A.
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BlackRock Investment Management (Australia) Limited	Level 37 Chifley Tower, 2 Chifley Square, Sydney NSW 2000, Australia
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BlackRock Investment Management, LLC	1 University Square Drive, Princeton, NJ, 8540, U.S.A.
BlackRock Japan Co., Ltd.	1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan

ANNEX 1d

A) Voting rights	Previous notification		After the transaction		
	# of voting rights	# of voting rights		% of voting rights	
		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0.00%	
BlackRock (Netherlands) B.V.	21,246	21,246		0.01%	
BlackRock (Singapore) Limited	315	315		0.00%	
BlackRock Advisors (UK) Limited	1,205,250	1,090,553		0.56%	
BlackRock Advisors, LLC	83,109	83,030		0.04%	
BlackRock Asset Management Canada Limited	144,927	144,893		0.07%	
BlackRock Asset Management Deutschland AG	972,928	978,691		0.50%	
BlackRock Asset Management North Asia Limited	28,357	27,781		0.01%	
BlackRock Financial Management, Inc.	52,055	52,012		0.03%	
BlackRock Fund Advisors	3,416,691	3,436,245		1.77%	
BlackRock Institutional Trust Company, National Association	2,587,347	2,529,442		1.30%	
BlackRock International Limited	6,599	6,599		0.00%	
BlackRock Investment Management (Australia) Limited	69,399	68,865		0.04%	
BlackRock Investment Management (UK) Limited	368,581	338,847		0.17%	
BlackRock Investment Management, LLC	286,383	279,067		0.14%	
BlackRock Japan Co., Ltd.	386,755	192,453		0.10%	
Subtotal	9,629,942	9,250,039		4.75%	
TOTAL		9,250,039	0	4.75%	0.00%

B) Equivalent financial instruments	After the transaction					
	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Advisors (UK) Limited	Securities Lent			323,299	0.17%	physical
BlackRock Investment Management (UK) Limited	Securities Lent			55,118	0.03%	physical
BlackRock Institutional Trust Company, National Association	Contract for Difference			10,475	0.01%	cash
BlackRock Investment Management (UK) Limited	Contract for Difference			862	0.00%	cash
TOTAL				389,754	0.20%	

TOTAL (A & B)		# of voting rights	% of voting rights
	CALCULATE	9,639,793	4.95%

This [press release](#) and the notifications received by Ageas are available on the [website](#).

Ageas is a listed international insurance Group with a heritage spanning almost 200 years. It offers Retail and Business customers Life and Non-Life insurance products designed to suit their specific needs, today and tomorrow. As one of Europe's larger insurance companies, Ageas concentrates its activities in Europe and Asia, which together make up the major part of the global insurance market. It operates successful insurance businesses in Belgium, the UK, France, Portugal, Turkey, China, Malaysia, India, Thailand, Vietnam, Laos, Cambodia, Singapore, and the Philippines through a combination of wholly owned subsidiaries and long term partnerships with strong financial institutions and key distributors. Ageas ranks among the market leaders in the countries in which it operates. It represents a staff force of over 45,000 people and reported annual inflows of over EUR 36 billion in 2019 (all figures at 100%).