

**Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	A.P. Møller Holding A/S				
<b>2.</b>	<b>Reason for the notification</b>					
a)	Position/status	A.P. Møller Holding A/S is closely associated with persons discharging managerial responsibilities in the issuer, because A.P. Møller Holding's CEO, Robert Uggla, and chairman, Ane M.M. Uggla, are board members of A.P. Møller - Mærsk A/S. A.P. Møller Holding A/S continuously sells shares pro rata in connection with the announced share buy-back program in A.P. Møller - Mærsk A/S.				
b)	Initial notification/Amendment	Initial notification				
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	A.P. Møller - Mærsk A/S				
b)	LEI	549300D2K6PKKKXVNN73				
<b>4.1</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument	Shares				
	Identification code	DK0010244425 Maersk A				
b)	Nature of the transaction	Sale				
c)	Price(s) and volume(s)	<table border="1" style="width: 100%; text-align: center;"> <thead> <tr> <th style="width: 50%;">Price(s)</th> <th style="width: 50%;">Volume(s)</th> </tr> </thead> <tbody> <tr> <td>DKK 7,762.86</td> <td>339</td> </tr> </tbody> </table>	Price(s)	Volume(s)	DKK 7,762.86	339
Price(s)	Volume(s)					
DKK 7,762.86	339					
d)	Aggregated information					
	- Aggregated volume	339				
	- Price	DKK 2,631,609.34				
e)	Date of the transaction	29 January 2020				
f)	Place of the transaction	Nasdaq Copenhagen				
<b>4.2</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument	Shares				
	Identification code	DK0010244508 Maersk B				
b)	Nature of the transaction	Sale				

c)	Price(s) and volume(s)	<b>Price(s)</b>	<b>Volume(s)</b>
		DKK 8,283.90	1024
d)	Aggregated information		
	- Aggregated volume	1024	
	- Price	DKK 8,482,714.83	
e)	Date of the transaction	29 January 2020	
f)	Place of the transaction	Nasdaq Copenhagen	