

Press Release

March 21, 2022

Signify share repurchase periodic update

Eindhoven, the Netherlands – <u>Signify</u> (Euronext: LIGHT), the world leader in lighting, today announced that it has repurchased 138,857 shares in the period March 14 to March 18, 2022. The shares were repurchased at an average price of EUR 41.92 per share and an aggregate amount of EUR 5.8 million.

These repurchases were made as part of the company's repurchase program, which was announced on <u>February 24, 2022</u>. Signify will use the shares to cover obligations arising from its long-term incentive performance share plan and other employee share plans. The total number of shares repurchased under this program to date is 654,296 shares for a total consideration of EUR 27.0 million.

Details on the share buyback transactions can be found <u>here</u>.

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About Signify

Signify (Euronext: LIGHT) is the world leader in lighting for professionals and consumers and lighting for the Internet of Things. Our Philips products, Interact connected lighting systems and data-enabled services, deliver business value and transform life in homes, buildings and public spaces. With 2021 sales of EUR 6.9 billion, we have approximately 37,000 employees and are present in over 70 countries. We unlock the extraordinary potential of light for brighter lives and a better world. We achieved carbon neutrality in 2020, have been in the Dow Jones Sustainability World Index since our IPO for five consecutive years and were named Industry Leader in 2018 and 2019. News from Signify is located at the Newsroom, Twitter, LinkedIn and Instagram. Information for investors can be found on the Investor Relations page.