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ACKERMANS & VAN HAAREN

ACKERMANS & VAN HAAREN COMMITS 20 MILLION USD TO VENTURI PARTNERS

PRESS RELEASE
ANTWERP,

JUNE 16, 2021, 17.40

Regulated information within the meaning
of the Royal Decree of November 14, 2007

Ackermans & van Haaren commits 20 million USD to Venturi Partners

Venturi Partners, a Singapore-based fund manager with a singular focus on the consumer space in India & South-East Asia, just completed the first close of its first fund with commitments of 100 million USD.

Ackermans & van Haaren (AvH) is one of the cornerstone investors within Venturi Partners Fund I, together with Frédéric de Mevius, founder of Verlinvest and Planet First, and Peugeot Invest, a Peugeot family investment vehicle.

The fund's key investment themes include lifestyle brands, online marketplaces, FMCG, education technology and consumer healthcare. In September 2020, the fund completed its first investment in Livspace, an Indian online home design firm.

AvH has committed 20 million USD to Venturi Fund I, to be invested over a period of 4 years. AvH will be represented in the General Partner, the Investment Committee and the Governance Board of Venturi Fund I, in line with its active investment philosophy. AvH aims at co-investing alongside the fund in selected high growth companies with disruptive business models.

This investment is part of AvH's strategy to invest, alongside local partners with deep sector knowledge, in the rapidly growing Indian and South-East Asian consumer (Venturi) and healthcare (HealthQuad) sectors, driven by a young and growing population, rising affluence of the middle class and continuing urbanization.



Ackermans & van Haaren positions itself as the long-term partner of choice of family businesses and management teams to help build high-performing market leaders and contribute to a more sustainable world.

Ackermans & van Haaren is a diversified group operating in 4 core sectors: Marine Engineering & Contracting (DEME, one of the largest dredging companies in the world - CFE, a construction group with headquarters in Belgium), Private Banking (Delen Private Bank, one of the largest independent private asset managers in Belgium, and asset manager JM Finn in the UK - Bank J. Van Breda & C°, niche bank for entrepreneurs and the liberal professions in Belgium), Real Estate & Senior Care (Leasinvest, a listed real estate company - Extensa, a major land and real estate developer with a focus on Belgium and Luxembourg) and Energy & Resources (SIPEF, an agroindustrial group in tropical agriculture).

At an economic level, the AvH group represented in 2020 a turnover of 5.0 billion euros and employed 22,331 people through its share in the participations. AvH is listed on Euronext Brussels and is included in the BEL20 index and the European DJ Stoxx 600 index.

Website

All press releases issued by AvH and its most important group companies as well as the 'Investor Presentation' can also be consulted on the AvH website: www.avh.be. Anyone who is interested to receive the press releases via email has to register to this website.

Financial calendar

August 31, 2021	Half-year results 2021
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