

**NOTIFICATION OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL  
RESEPONSIBILITIES (PDMR) AND PERSONS CLOSELY ASSOCIATED WITH THEM**

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>		
a)	Name	Carl K. Arnet	
<b>2</b>	<b>Reason for the notification</b>		
a)	Position/status	Chief Executive Officer	
b)	Initial notification /Amendment	Initial notification	
<b>3</b>	<b>Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor</b>		
a)	Business name	BW Energy Limited	
b)	LEI code	5493004D19CJBN3DLD40	
<b>4</b>	<b>Details of the transaction(s): Section to be repeated for i) each type of instrument ii) each type pf transaction, iii) each date, and iv) each place where the transaction(s) have been conducted</b>		
a)	Description of the financial instrument/type of instrument  Identification code	Restricted share units (RSUs) linked to shares in BW Energy Limited with ISIN BMG0702P1086  ISIN: BMG0702P1086	
b)	Nature of the transaction	Exercise of RSUs linked to shares in BW Energy Limited	
c)	Price(s) and volume(s)	<b>Currency</b>	<b>Price(s)</b>
		USD	0.01
		<b>Volume(s)</b>	43,167
d)	Aggregated information - Aggregated volume - Aggregated price	43,167 USD 431.67	
e)	Date of the transaction	2025-03-14	
f)	Place of the transaction	XOFF – Outside a trading venue	