

## Company announcement no. 52 - 20

22 December 2020

### Transactions in connection with share buyback program

On 18 November 2020 NTG Nordic Transport Group ("NTG") announced a share buyback program, as described in Company announcement 43 - 20. The program will be executed in accordance with the principles of Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (Market Abuse Regulation) and Commission Delegated Regulation (EU) 2016/1052, also referred to as the Safe Harbor rules.

The purpose of the program is to meet obligations relating to acquisition of minority shareholders' shares in NTG subsidiaries under the "Ring-the-Bell" concept, cover obligations arising under share-based incentive programs, and potentially for other purposes such as payment in relation to potential M&A transactions.

Under the program NTG will purchase up to 165,000 of its own shares (nominally DKK 3,300,000), corresponding to 0.73% of the current share capital of NTG, for an aggregate maximum amount of DKK 30,000,000. The share buyback program will run from 19 November 2020 to 31 March 2021 at the latest, both days inclusive.

The following transactions have been made under the program:

	Number of shares	Average purchase price (DKK)	Transaction value (DKK)
Accumulated, latest announcement	31,105		6,587,860
15 December 2020	1,200	264.8	317,748
16 December 2020	1,200	260.1	312,123
17 December 2020	1,200	246.0	295,228
18 December 2020	1,200	253.3	303,959
21 December 2020	1,200	255.7	306,789
<b>Accumulated under the program</b>	<b>37,105</b>		<b>8,123,707</b>

With the transactions stated above, NTG owns a total of 216,870 treasury shares, corresponding to 0.96% of the company's share capital.

Details of each transaction are included as appendix.

### Additional information

For additional information, please contact:

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