

Press release

Regulated information
 5 May 2023 · 08:15 a.m. CET

Update on the Share Buyback Program and the Liquidity Agreement

Period from 27 April 2023 to 3 May 2023

Share Buyback Program

On [1 March 2023](#), Bekaert announced the continuation of its program to buy back own shares for an additional amount of up to € 120 million (the "Program") and the immediate start of a fifth tranche of the Program for an aggregate amount of up to € 30 million. All shares bought as part of the Program will be cancelled. The purpose of the Program is to reduce the issued share capital of the company.

Bekaert announces today that during the period from 27 April 2023 to 3 May 2023, Kepler Cheuvreux on behalf of Bekaert has bought 29 345 shares.

The table below provides an overview of the transactions under the fourth tranche of the Program during the period from 27 April 2023 to 3 May 2023:

Repurchase of shares						
Date	Market	Number of Shares	Average Price paid (€)	Highest Price paid (€)	Lowest Price paid (€)	Total Amount (€)
27 April 2023	Euronext Brussels	4 401	41.88	42.18	41.46	184 314
	MTF CBOE	3 360	41.93	42.16	41.54	140 885
	MTF Turquoise	740	41.92	42.16	41.48	31 021
	MTF Aquis	1 368	41.95	42.16	41.60	57 388
28 April 2023	Euronext Brussels	3 630	41.67	42.22	41.18	151 262
	MTF CBOE	1 513	41.78	42.10	41.12	63 213
	MTF Turquoise	317	41.75	42.04	41.54	13 235
	MTF Aquis	462	41.73	42.10	41.30	19 279
1 May 2023	Euronext Brussels	–	–	–	–	–
	MTF CBOE	–	–	–	–	–
	MTF Turquoise	–	–	–	–	–
	MTF Aquis	–	–	–	–	–
2 May 2023	Euronext Brussels	4 233	41.45	42.02	41.32	175 458
	MTF CBOE	2 226	41.47	41.80	41.28	92 312
	MTF Turquoise	247	41.53	41.84	41.26	10 258
	MTF Aquis	395	41.55	41.94	41.30	16 412
3 May 2023	Euronext Brussels	6 075	41.68	41.90	41.50	253 206
	MTF CBOE	378	41.66	41.88	41.50	15 747
	MTF Turquoise	–	–	–	–	–
	MTF Aquis	–	–	–	–	–
Total		29 345	41.71	42.22	41.12	1 223 990

Liquidity agreement

In relation to the renewed liquidity agreement with Kepler Cheuvreux announced on [2 September 2022](#), Bekaert announces today that Kepler Cheuvreux on behalf of Bekaert has bought 3 400 shares during the period from 27 April 2023 to 3 May 2023 on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Bekaert has sold 5 000 shares on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period from 27 April 2023 to 3 May 2023:

Purchase of shares					
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)
27 April 2023	1	41.40	41.40	41.40	41
28 April 2023	1 799	41.54	41.90	41.20	74 730
1 May 2023	0	0.00	0.00	0.00	0
2 May 2023	1 600	41.70	42.00	41.40	66 720
3 May 2023	0	0.00	0.00	0.00	0
Total	3 400				141 492

Sale of shares					
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)
27 April 2023	2 000	41.88	42.20	41.60	83 760
28 April 2023	2 600	41.91	42.20	41.60	108 966
1 May 2023	0	0.00	0.00	0.00	0
2 May 2023	0	0.00	0.00	0.00	0
3 May 2023	400	41.60	41.60	41.60	16 640
Total	5 000				209 366

The balance held by Bekaert under the liquidity agreement at the end of the period is 35 692 shares.

On 3 May 2023 after closing of the market, Bekaert holds 3 013 863 own shares, or 5.29% of the total number of the outstanding shares.

This information is also made available on the [investor relations](#) pages of our website.

Company profile

Bekaert's ambition is to be the leading partner for shaping the way we live and move, and to always do this in a way that is safe, smart, and sustainable. As a global market and technology leader in material science of steel wire transformation and coating technologies, Bekaert ([bekaert.com](#)) also applies its expertise beyond steel to create new solutions with innovative materials and services for markets including new mobility, low-carbon construction, and green energy. Founded in 1880, with its headquarters in Belgium, Bekaert (Euronext Brussels, BEKB) is a global company whose 27 000 employees worldwide together generated almost € 7 billion in combined revenue in 2022.

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