

HEXON PROPERTY PLC

Registration number 09775520

UNAUDITED PRELIMINARY RESULTS FOR THE YEAR ENDED 31 DECEMBER 2018

Hexon Property PLC

Profit and Loss Account for the Year ended 31 December 2018

	Unaudited 31 December 2018 £	31 December 2017 £
Turnover	-	-
Administrative expenses	(36,521)	(130,972)
Operating loss	(36,521)	(130,972)
Interest payable and similar expenses	(355)	(1)
Loss before tax	(36,876)	(130,973)
Loss for the financial year	(36,876)	(130,973)

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

Hexon Property PLC

Balance Sheet as at 31 December 2018

	Unaudited 31 December 2018 £	31 December 2017 £
Fixed Assets		
Intangible assets	1,012	1,350
Current assets		
Debtors	2,334	1,885
Cash at bank and in hand	7,331	54
	<hr/> 9,665	<hr/> 1,939
Creditors: Amounts falling due within one year	(99,871)	(85,607)
	<hr/> (90,206)	<hr/> (83,668)
Net current liabilities		
	<hr/> (89,194)	<hr/> (82,318)
Total assets less current liabilities		
Creditors: Amounts falling due after more than one year	(30,000)	-
	<hr/> (119,194)	<hr/> (82,318)
Net liabilities		
Capital and reserves		
Called up share capital	50,000	50,000
Profit and loss account	(169,194)	(132,318)
	<hr/> (119,194)	<hr/> (82,318)
Total equity		
	<hr/> <hr/>	<hr/> <hr/>

Hexon Property PLC

Statement of Changes in Equity for the year ended 31 December 2018

	Share Capital	Profit and loss account	Total
	£	£	£
At 1 January 2018	50,000	(132,318)	(82,318)
Loss for the year	-	(36,876)	(36,876)
Total comprehensive income	-	(36,876)	(36,876)
At 31 December 2018	50,000	(169,194)	(119,194)

	Share Capital	Profit and loss account	Total
	£	£	£
At 1 July 2016	50,000	(1,345)	48,655
Loss for the year	-	(130,973)	(130,973)
Total comprehensive income	-	(130,973)	(130,973)
At 31 December 2017	50,000	(132,318)	(82,318)

Hexon Property PLC

Statement of Cash Flows for the year ended 31 December 2018

	Unaudited 2018 £	2017 £
Cash flows from operating activities		
Loss for the year	(36,876)	(130,973)
Adjustments to cash flows from non-cash items		
Depreciation and amortisation	338	338
Finance costs	355	1
	<hr/>	<hr/>
	(36,183)	(130,634)
Working capital adjustments		
Increase in debtors	(449)	(1,885)
Increase in creditors	14,264	84,527
	<hr/>	<hr/>
Net cash flow from operating activities	(22,368)	(47,992)
Cash flows from financing activities		
Interest paid	(355)	(1)
Proceeds from other borrowing draw downs	30,000	-
	<hr/>	<hr/>
Net cash flows from financing activities	29,645	(1)
	<hr/>	<hr/>
Net increase/(decrease) in cash and cash equivalents	7,277	(47,993)
Cash and cash equivalents at 1 January	54	48,047
	<hr/>	<hr/>
Cash and cash equivalents at 31 December	7,331	54
	<hr/>	<hr/>

Hexon Property PLC

Notes to the Company Financial Information

1. The Company is not in a position to allocate profits as a loss was recorded in the financial year.
2. The audited Annual Report and Accounts for the period ended 31 December 2018 are expected to be published on 9 May 2019.
3. The unaudited interim results for the six-month period ending 30 June 2019 are expected to be published on 25 September 2019.
4. The Board of Directors of the Company hereby approves this announcement of the Unaudited Preliminary Results for the year ended 31 December 2019

By order of the Board

Stephen Hart
Executive Director