



K I N N E V I K

PRESS RELEASE

31 July 2019

**KINNEVIK CONFIRMS PREPARATIONS FOR A FUNDRAISE IN BABYLON HOLDINGS LIMITED**

**Kinnevik AB (publ) ("Kinnevik"), has noted recent media articles regarding a potential fundraiser in Babylon Holdings Limited, where Kinnevik currently has a 20 percent interest.**

Kinnevik can confirm that preparations for a fundraiser are ongoing and that the raise is in its final stage, but no agreement has been reached as of now. Final terms will be announced if and when an agreement between the parties is signed, expected this week. If completed, the transaction will assign a pre-money valuation of Babylon in excess of USD 1 billion.

This information is information that Kinnevik AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out below, at 08.00 CET on 31 July 2019.

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Kinnevik is an industry focused investment company with an entrepreneurial spirit. Our purpose is to build the digital consumer businesses that provide more and better choice. We do this by working in partnership with talented founders and management teams to create, invest in and lead fast growing businesses in developed and emerging markets. We believe in delivering both shareholder and social value by building well governed companies that contribute positively to society. Kinnevik was founded in 1936 by the Stenbeck, Klingspor and von Horn families. Kinnevik's shares are listed on Nasdaq Stockholm's list for large cap companies under the ticker codes KINV A and KINV B.

KINNEVIK AB (PUBL)