

**Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>							
a)	Name	Louise Gjelstrup						
<b>2.</b>	<b>Reason for the notification</b>							
a)	Position/status	Employee elected member of the Board of Directors of Zealand Pharma A/S						
b)	Initial notification/Amendment	Initial notification						
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>							
a)	Name	Zealand Pharma A/S, CVR-no. 20045078						
b)	LEI <sup>1</sup>	549300ITBB1ULBL4CZ12						
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>							
a)	Description of the financial instrument, type of instrument	Shares						
	Identification code	DK0060257814						
b)	Nature of the transaction	Sale of Shares						
c)	Price(s) and volume(s)	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;"></th> <th style="width: 20%; text-align: center;">Price(s)</th> <th style="width: 20%; text-align: center;">Volume(s)</th> </tr> </thead> <tbody> <tr> <td></td> <td style="text-align: center;">DKK 218.70</td> <td style="text-align: center;">575</td> </tr> </tbody> </table>		Price(s)	Volume(s)		DKK 218.70	575
	Price(s)	Volume(s)						
	DKK 218.70	575						
d)	Aggregated information							
	- Aggregated volume	575						
	- Price	125,753 DKK						
e)	Date of the transaction	19. April 2023						
f)	Place of the transaction	Nasdaq Copenhagen						

**Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>							
a)	Name	Anneline Nansen						
<b>2.</b>	<b>Reason for the notification</b>							
a)	Position/status	Employee elected member of the Board of Directors of Zealand Pharma A/S						
b)	Initial notification/Amendment	Initial notification						
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>							
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	Price(s)	Volume(s)						
	DKK 218.70	2,060						
d)	Aggregated information							
	- Aggregated volume	2,060						
	- Price	450,522 DKK						
e)	Date of the transaction	19. April 2023						
f)	Place of the transaction	Nasdaq Copenhagen						