Announcement

A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program

On 5 May 2021, A.P. Møller - Mærsk A/S (the "Company") announced a share buy-back program of up to DKK 32bn (around USD 5bn) to be executed over a period of two years. On 12 August 2022 the Company announced an increase in the current share buy-back program from DKK 32bn (around USD 5bn) to DKK 39.3bn (around USD 6bn).

As announced on 3 November 2022, during the third phase of the program running from 3 November 2022 up to 3 May 2023, the Company will buy back A and B shares for an amount of up to DKK 11bn. The third phase of the share buy-back program will be executed under EU Commission Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 (the "Safe Harbour Regulation").

The following transactions have been made under the program in the period Monday January 23, 2023 to Friday January 27, 2023:

	Number of A shares	Average purchase price A shares, DKK	Transaction value, A shares, DKK
Accumulated, last announcement (market and A.P. Møller Holding A/S)	250,543		4,283,336,767
23 January 2023	597	14,810.3685	8,841,790
24 January 2023	661	14,878.1392	9,834,450
25 January 2023	695	14,245.7842	9,900,820
26 January 2023	722	14,230.5817	10,274,480
27 January 2023	366	14,155.5738	5,180,940
Total 23-27 January Friday	3,041		44,032,480
Bought from A.P. Møller Holding A/S*	3,225	14,479.5876	46,696,670
Accumulated in third phase of the program (market and A. P. Møller Holding A/S)	69,921		1,039,311,034
Accumulated under the program (market and A.P. Møller Holding A/S)	256,809		4,374,065,917
	Number of B shares	Average purchase price B shares, DKK	Transaction value, B shares, DKK
Accumulated, last announcement (market, A.P. Møller Holding A/S and the Foundation)	1,088,186		19,531,250,287
23 January 2023	1,834	15,121.1914	27,732,265
24 January 2023	2,789	15,250.8767	42,534,695
25 January 2023	2,780	14,554.6745	40,461,995
26 January 2023	2,882	14,570.9039	41,993,345
27 January 2023	1,708	14,405.3425	24,604,325
Total 23-27 January Friday	11,993		177,326,625
Bought from A.P. Møller Holding A/S*	9,613	14,785.8762	142,136,628
Bought from the Foundation*	3,029	14,785.6838	44,785,836
Accumulated in third phase of the program (market, A.P. Møller Holding A/S and the Foundation)	278,845		4,231,541,360
Accumulated under the program (market, A.P. Møller Holding A/S and the Foundation)	1,112,821		19,895,499,377

*) According to separate agreements, A.P. Møller Holding A/S and A.P. Møller og Hustru Chastine Mc-Kinney Møllers Familiefond (the Foundation) participates on a pro rata basis to the shares purchased in the share buy-back program. With the transactions stated above, the Company owns a total of 224,977 A shares and 980,313 B shares as treasury shares, corresponding to 6.44% of the share capital.

Details of each transaction are included as appendix.

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