



Announcement no. 6 2021

25 February 2021

Exercise of share options in Solar A/S

In accordance with article 19 of Regulation (EU) No. 596/2014, Solar is required to report trading with Solar A/S shares and related financial instruments carried out by members of the Board of Directors, members of the Executive Board and related parties.

In 2017, the Board of Directors granted share options to the Executive Board and management team, and a number of these employees now exercise their respective share options.

At the time of granting in 2017, the exercise price was fixed at DKK 373.84. The settlement price in 2021 is determined at DKK 456.39.

Solar announces the transactions below under ID code DK0010274844 Solar B based on the reports received by Solar. All transactions relate to the exercise of share options from the grant year 2017 and will either be converted into shares or settled with cash.

CEO Jens E. Andersen has exercised 2,709 share options, and is thereby granted an equivalent number of shares.

CFO Michael H. Jeppesen has exercised 2,186 share options, and is thereby granted an equivalent number of shares.

CCO Hugo Dorph has exercised 2,703 share options, equating a total cash settlement of DKK 223,140.

Solar has no further outstanding share options.

For the purpose of these transactions, Solar has sold 4,895 B shares. Solar's portfolio of treasury shares now totals 56,813 B shares.

Contacts

Chairman of the Board of Directors Jens Borum

Tel. +45 79 30 00 00

IR Director, Dennis Callesen - Tel. +45 29 92 18 11

Solar A/S
LEI: 21380031XTLI9X5MTY92
Industrivej Vest 43 ■ DK-6600 Vejen ■ Denmark
Tel. +45 79 30 00 00 ■ CVR no. 15 90 84 16 ■ Web: www.solar.eu



Facts about Solar

Solar is a leading European sourcing and services company mainly within electrical, heating and plumbing, ventilation and climate and energy solutions. Our core business centres on product sourcing, value-adding services and optimisation of our customers' businesses.

We facilitate efficiency improvement and provide digital tools that turn our customers into winners. We drive the green transition and provide best in class solutions to ensure sustainable use of resources.

Solar Group is headquartered in Denmark, generated revenue of approx. DKK 11.5bn in 2020 and has approx. 2,900 employees. Solar is listed on Nasdaq Copenhagen and operates under the short designation SOLAR B. For more information, please visit www.solar.eu.

Disclaimer

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