

Interim results

3 months of 2026



Telia Lietuva provides telecommunication, IT & TV services in Lithuania from a single point



Telia Lietuva means



Wide range
of services



The most
developed
networks



Modern data
centres



Everything
from a single
point



Telia Lietuva means



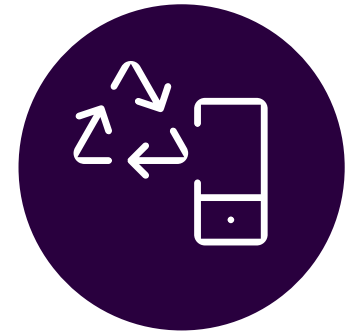
Customer care
24/7/365



Quality of
operations'
management
confirmed by
ISO certificates



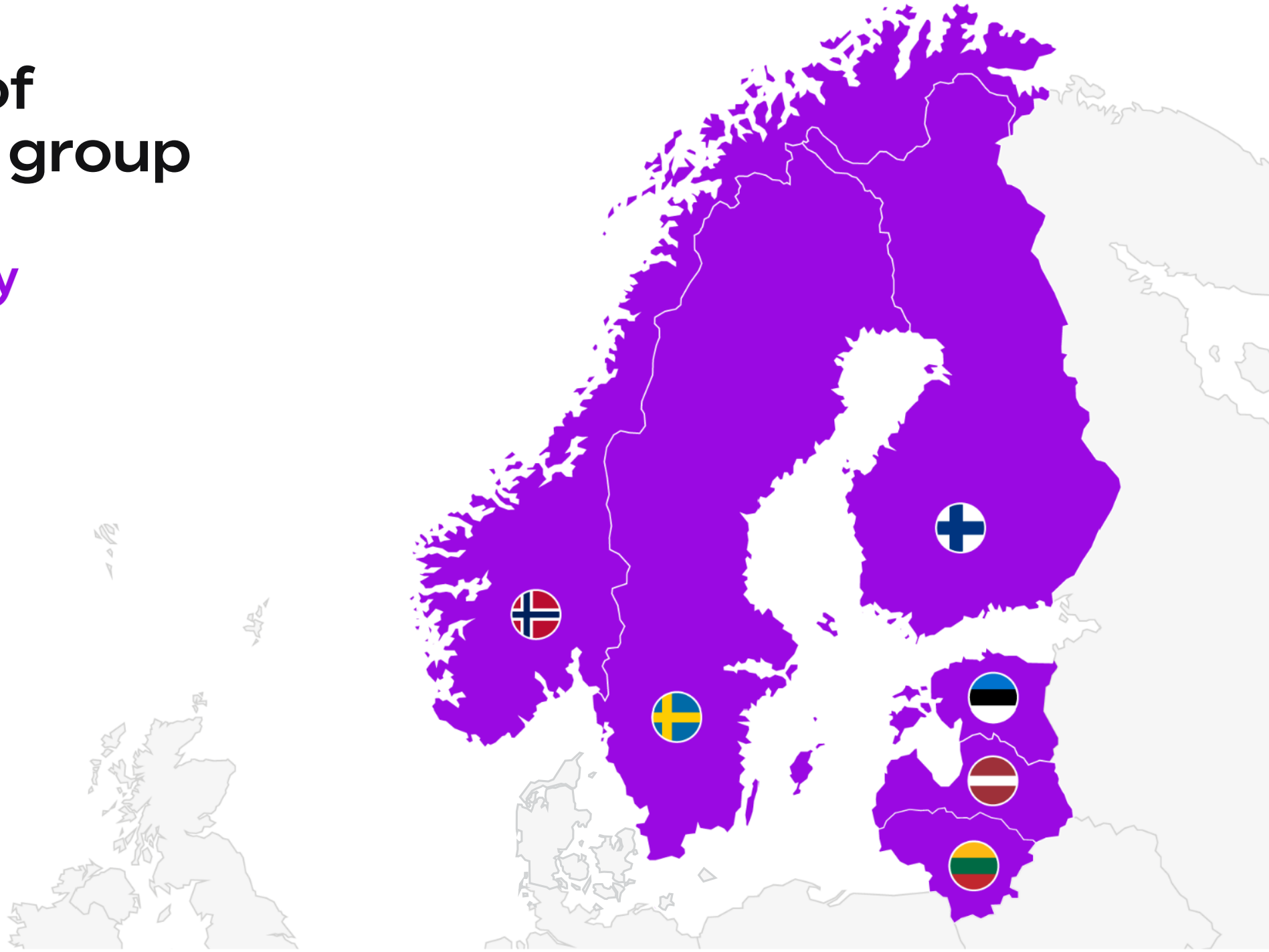
Team of 1,600
professionals



Sustainable and
responsible
business



**We are part of
international group**



**Our
purpose**



**We
reinvent
better
connected
living**



The Telia Way

For a winning culture

- 1 **Go beyond customer satisfaction.**
Excite them and earn their trust.
- 2 **Own it.**
Step up, commit and keep your promises.
- 3 **Make it count.**
Prioritize, focus and be cost-aware.
- 4 **Stay hungry, stay ahead.**
Get curious, test stuff and never stop learning.
- 5 **Win as one team.**
We rely on each other and celebrate our success.

We Dare
to make an impact

We Care
for everyone

We Simplify
the way we do things



Telia Lietuva has an associate



50%

VšĮ Numerio Perkėlimas

— **Telia Lietuva** provides integrated mobile and fixed communication and IT services

— **Numerio Perkėlimas** administers the central database to ensure telephone number portability in Lithuania (Tele2 and Bitė Lietuva owns 25% each)



Highlights of Q1 2026

#1

Solid core service growth underpinned EBITDA & strong cash generation

#2

Service revenue went up by 7.6%, adjusted EBITDA – by 8.2%, net profit – by 9%, free cash flow – by 28.6%

#3

The cornerstone of a new EUR 26 million value Company's data center was laid down near Vilnius

#4

Restructuring of Digital & Technology unit resulted in workforce reduction by roughly 60 positions

#5

The Board proposed to AGM to approve payout of a record high dividend of EUR 0.14 per share for the year 2025

#6

Telia Company proposed to elect Andreas Ekström to substitute a resigned member of the Board Hannu-Matti Mäkinen

#7

The Company provides the best customer care among Lithuanian telco operators in 2026 according to public poll

#8

Telia Lietuva donated EUR 100 thousand to Ukraine during the national aid campaign "Radarom!"



Number of customers



1,714,000

of **mobile** service users



407,000

of **broadband Internet** connections



255,000

of **TV service** users



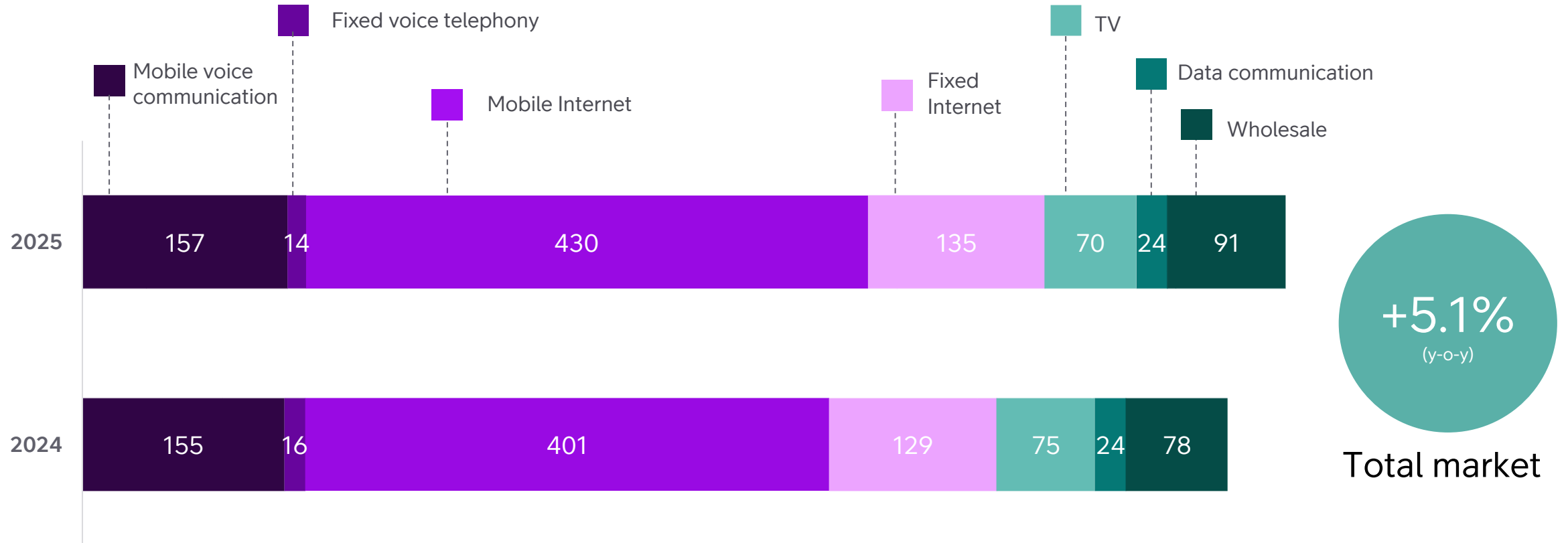
135,000

of **fixed telephone** lines in service

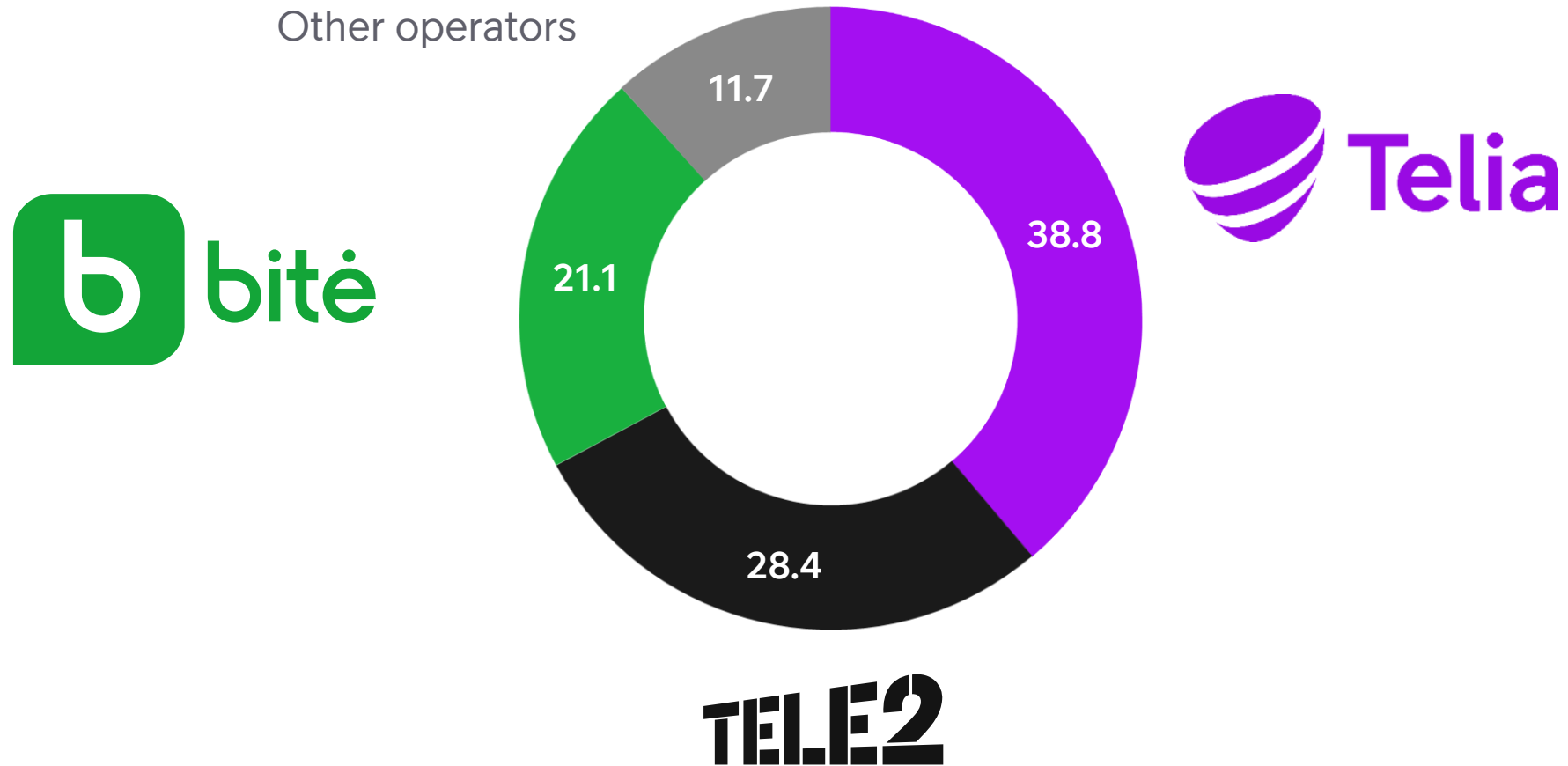


Telecommunications market of Lithuania

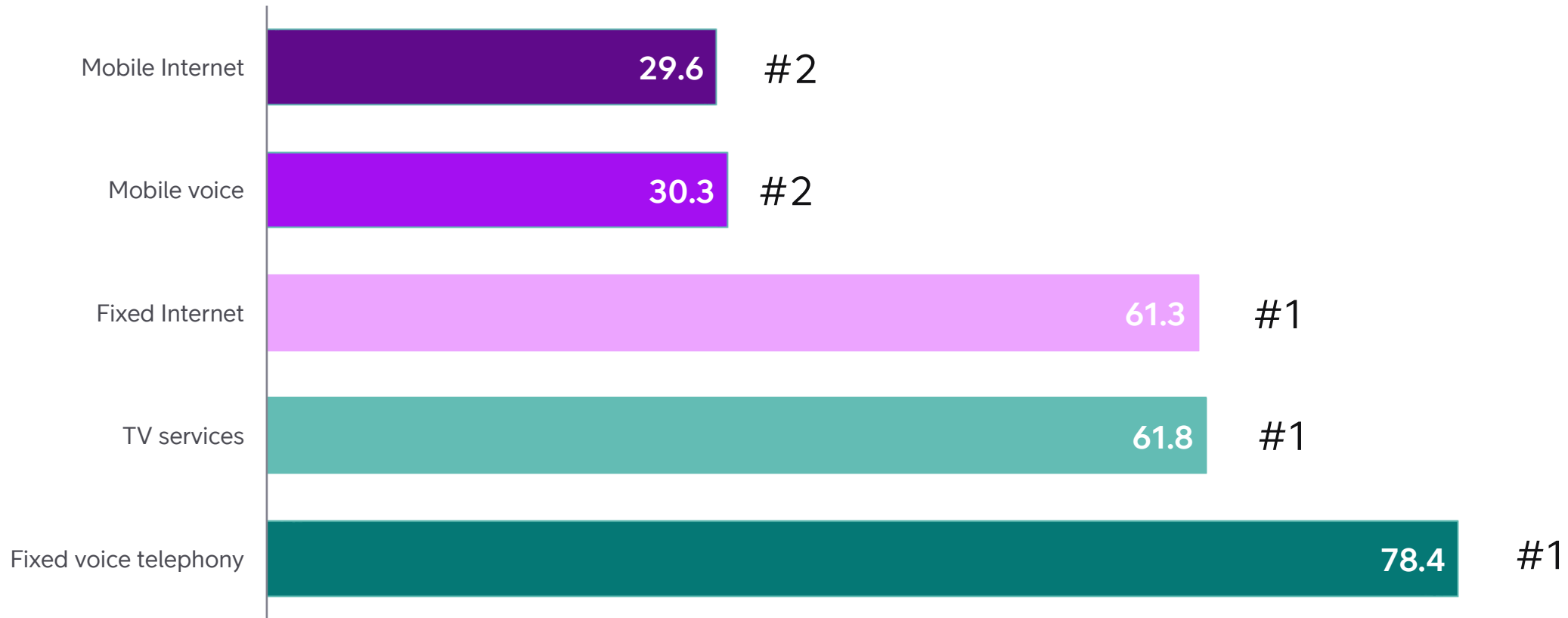
Internet drives telco market growth (mEur)



Breakdown of the telecommunications market revenue by operators for 2025 (%)



Telia Lietuva market shares in terms of revenue for 2025 (%)



Market: growing usage of mobile data



+20.7% (y-o-y)

Growing usage of
mobile data

(uploaded / downloaded
2,026 PB of data in 2025)



+0.3% (y-o-y)

Increased number of
FTTH/B connections

(accounts for **81.9%** of all
fixed Internet connections)



-2.1% (y-o-y)

Number of **IPTV users**

(accounts for **63.8%** of all
pay-TV service users)



Market penetration



128.7

Mobile voice
communications
subscribers

(per 100 inhabitants)



10.1

Fixed
telephony
lines

(per 100 households)



47.5

Broadband
Internet
access

(per 100 households)



29.6

Pay-TV
subscribers

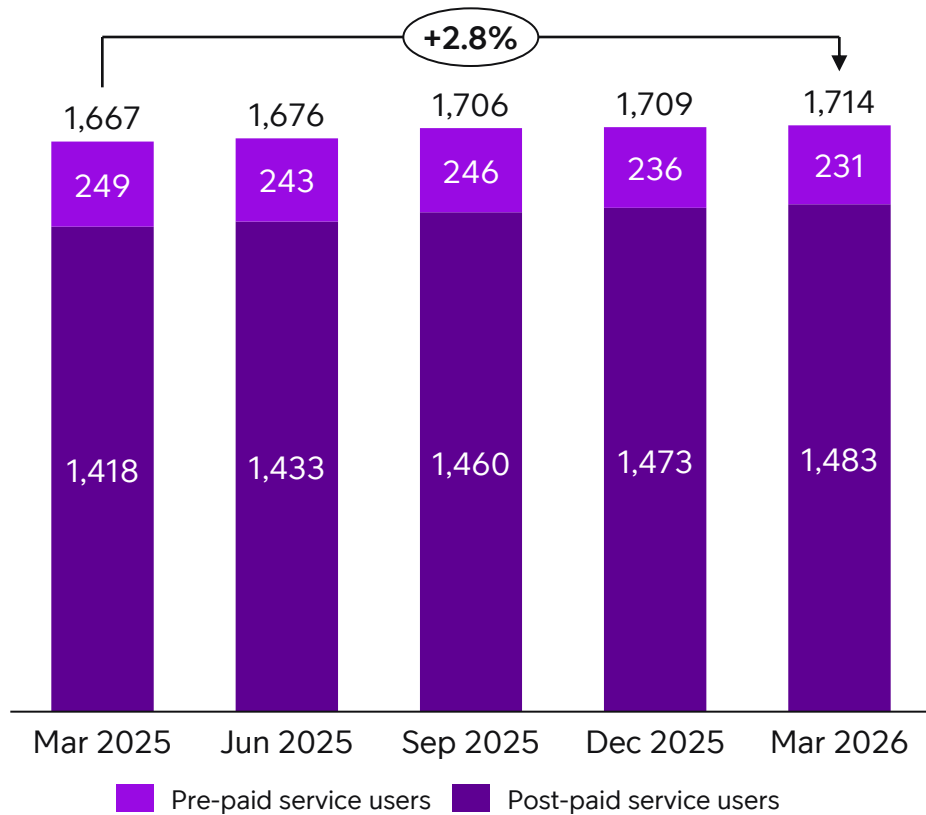
(per 100 households)



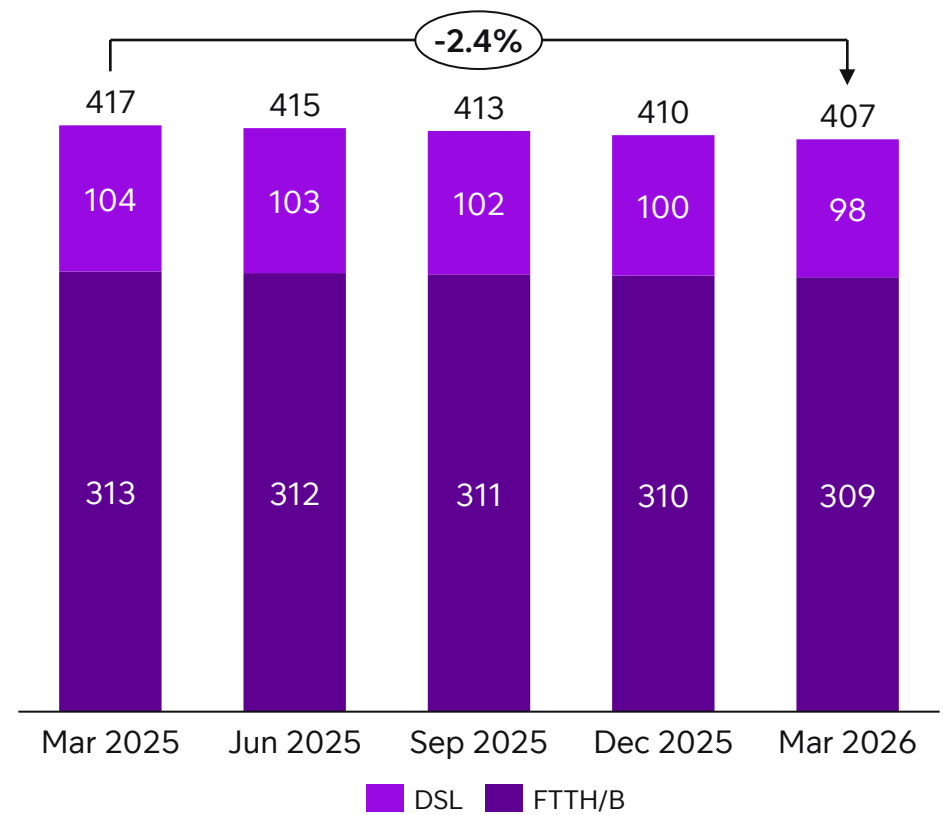
Operating and financial results

Number of mobile and broadband service users

Mobile communication users (thousands)

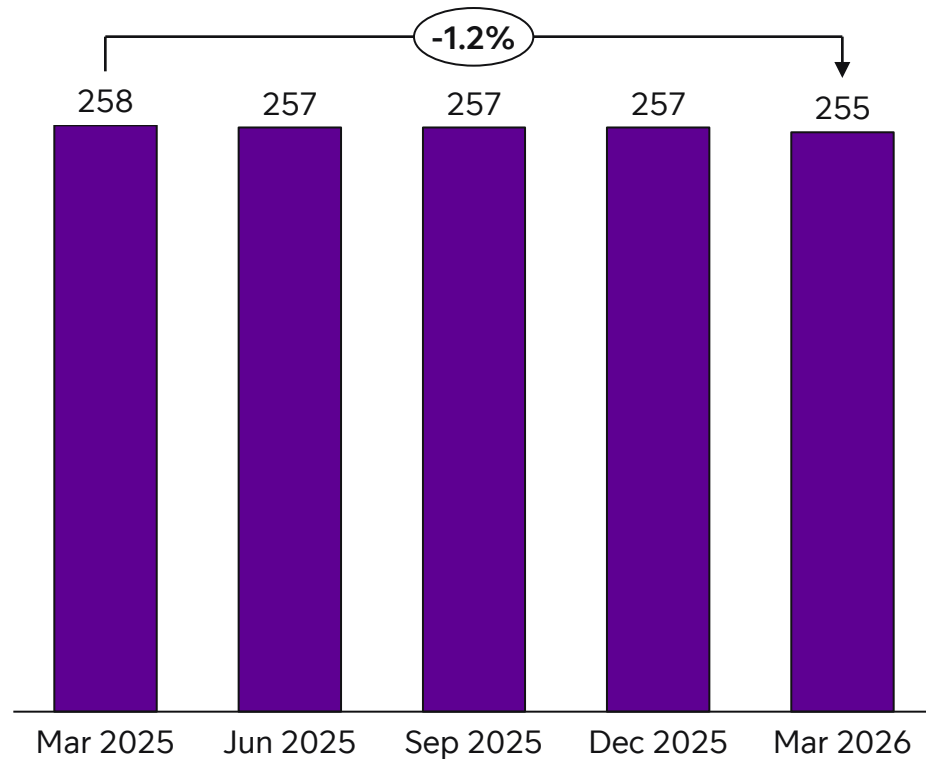


Broadband Internet connections (thousands)

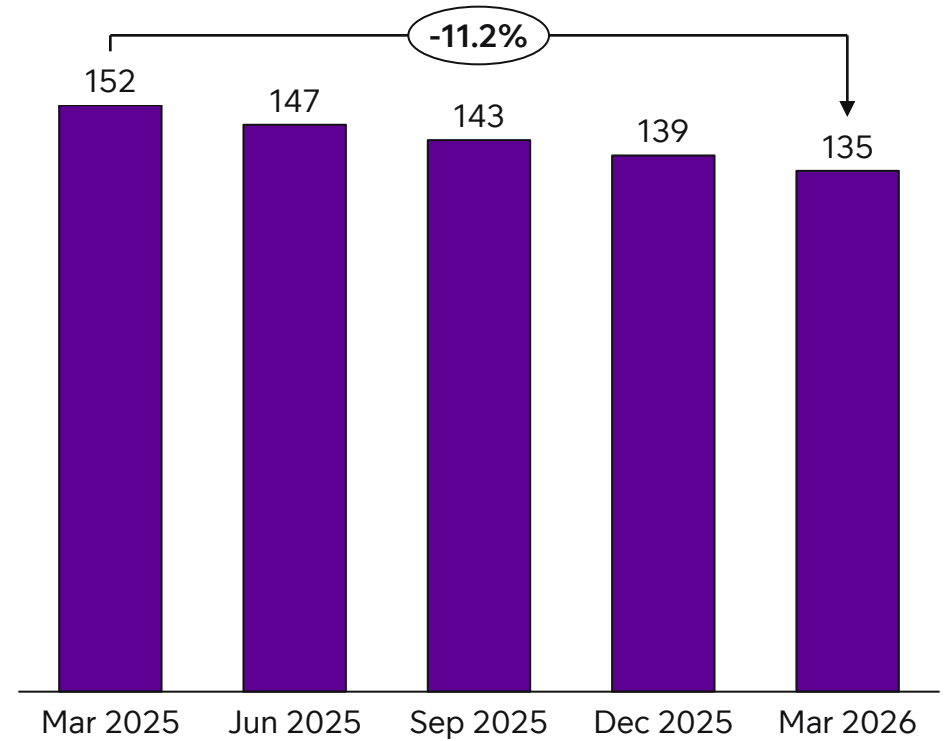


Number of TV and fixed voice service users

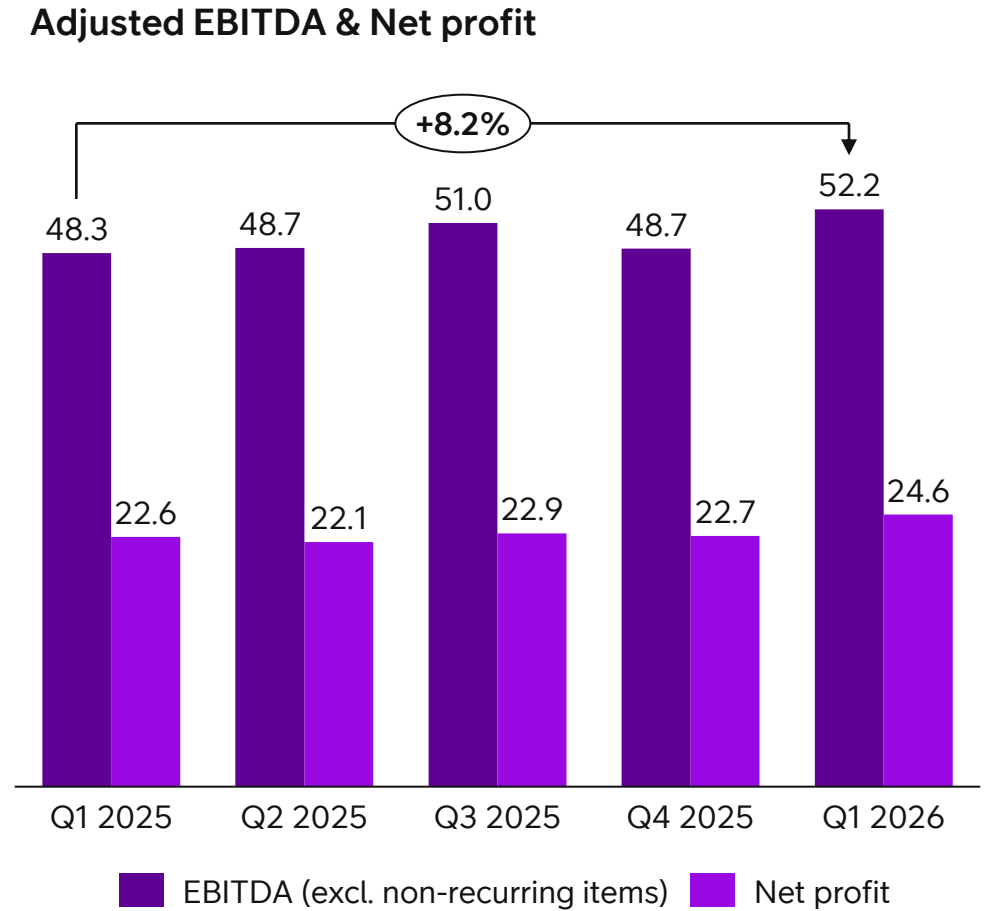
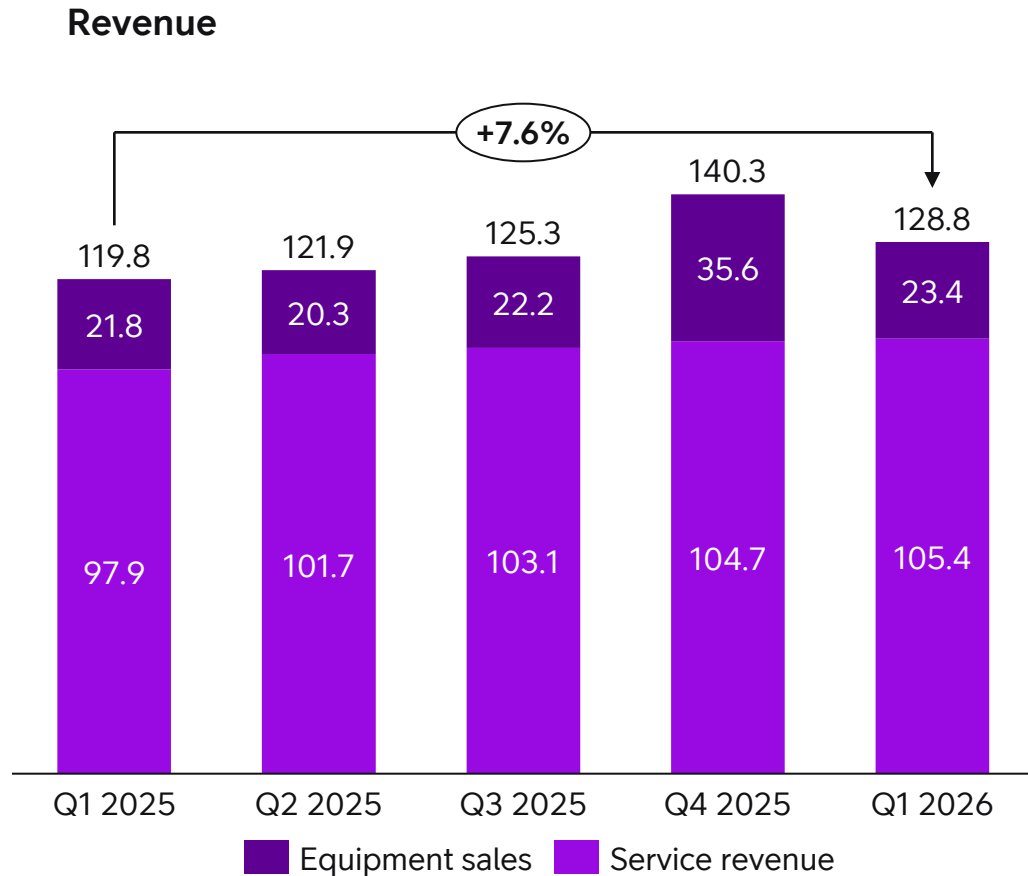
TV service users (thousands)



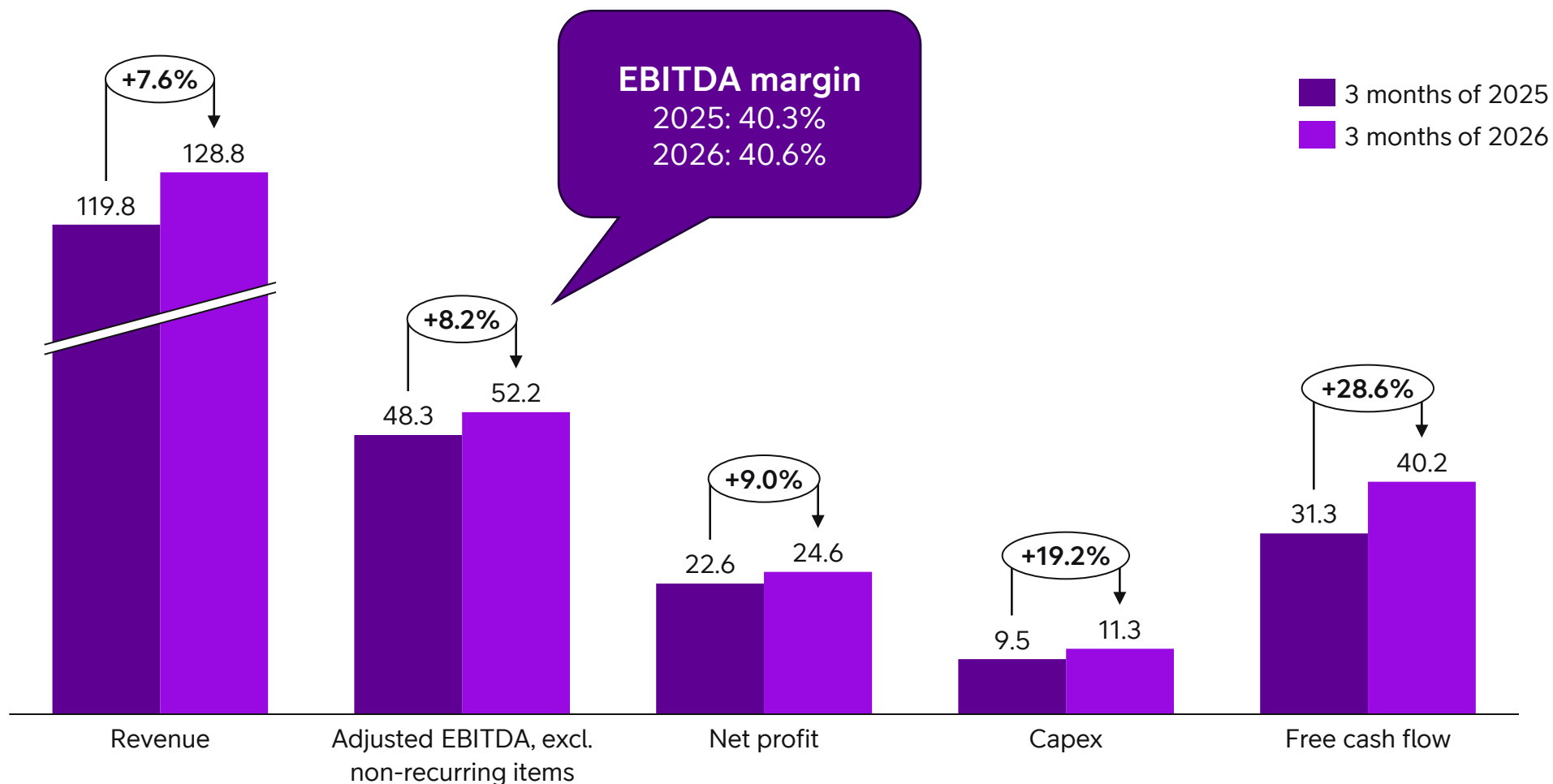
Fixed telephone lines (thousands)



Revenue & Earnings (mEUR)



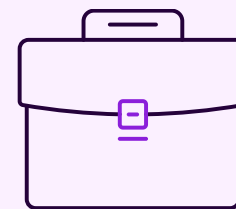
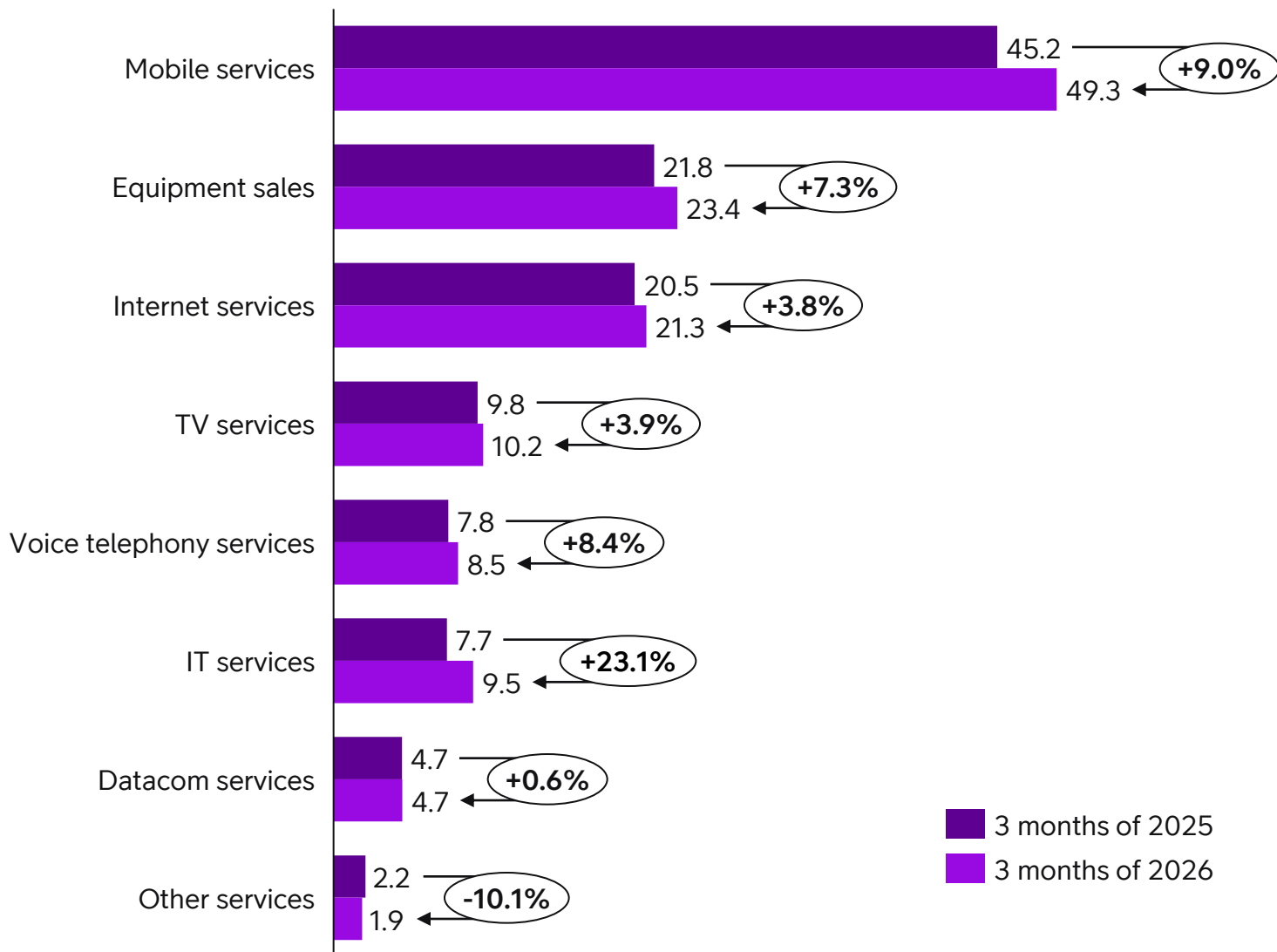
Dynamics of main financial indicators (mEur)



NOTE. Non-recurring redundancy pay-outs for the first quarter of 2026 amounted to EUR 1,076 thousand (2025: EUR 336 thousand). Other non-recurring expenses for January-March of 2025 amounted to EUR 137 thousand (none in 2026).

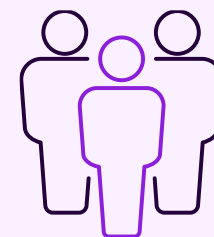


Revenue breakdown (mEUR)



36.8%

Enterprises

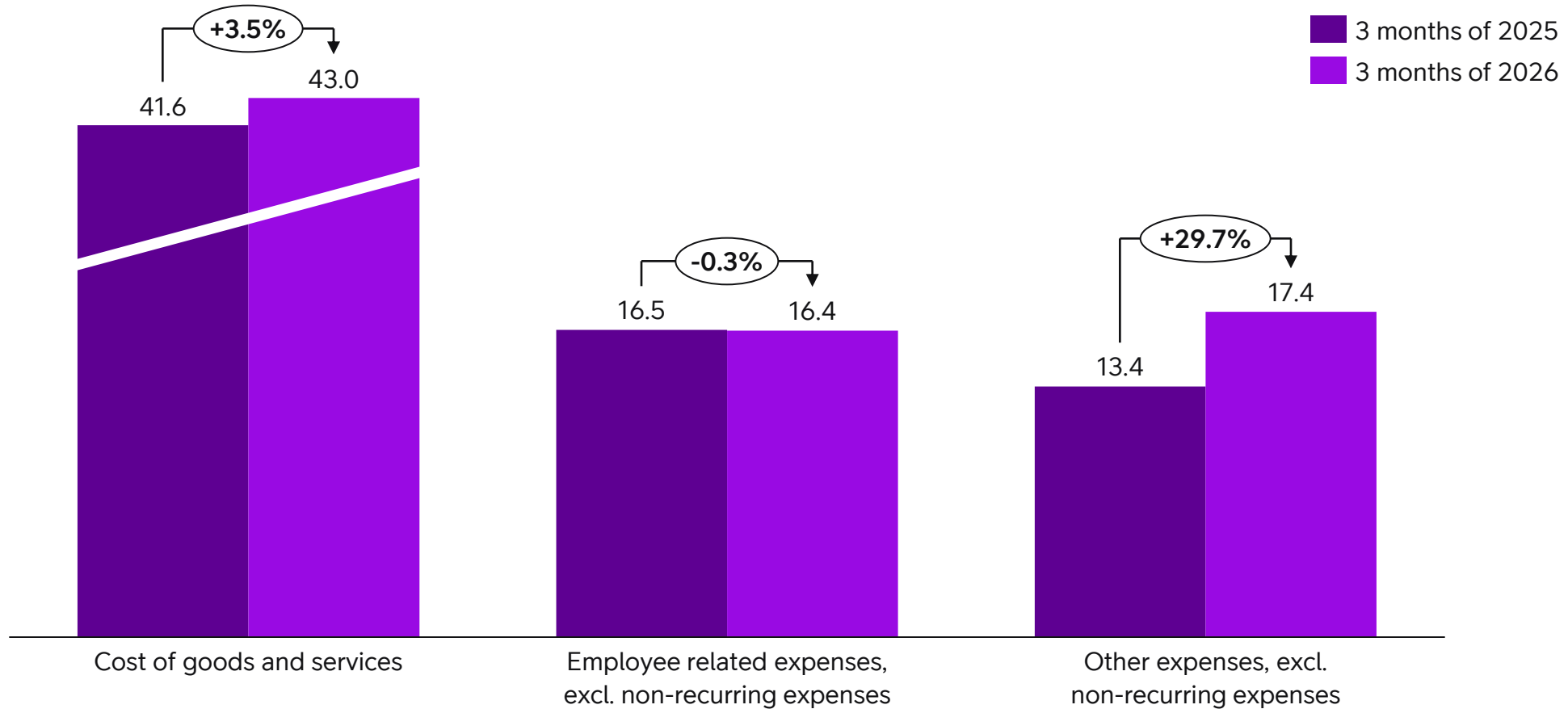


63.2%

Consumers



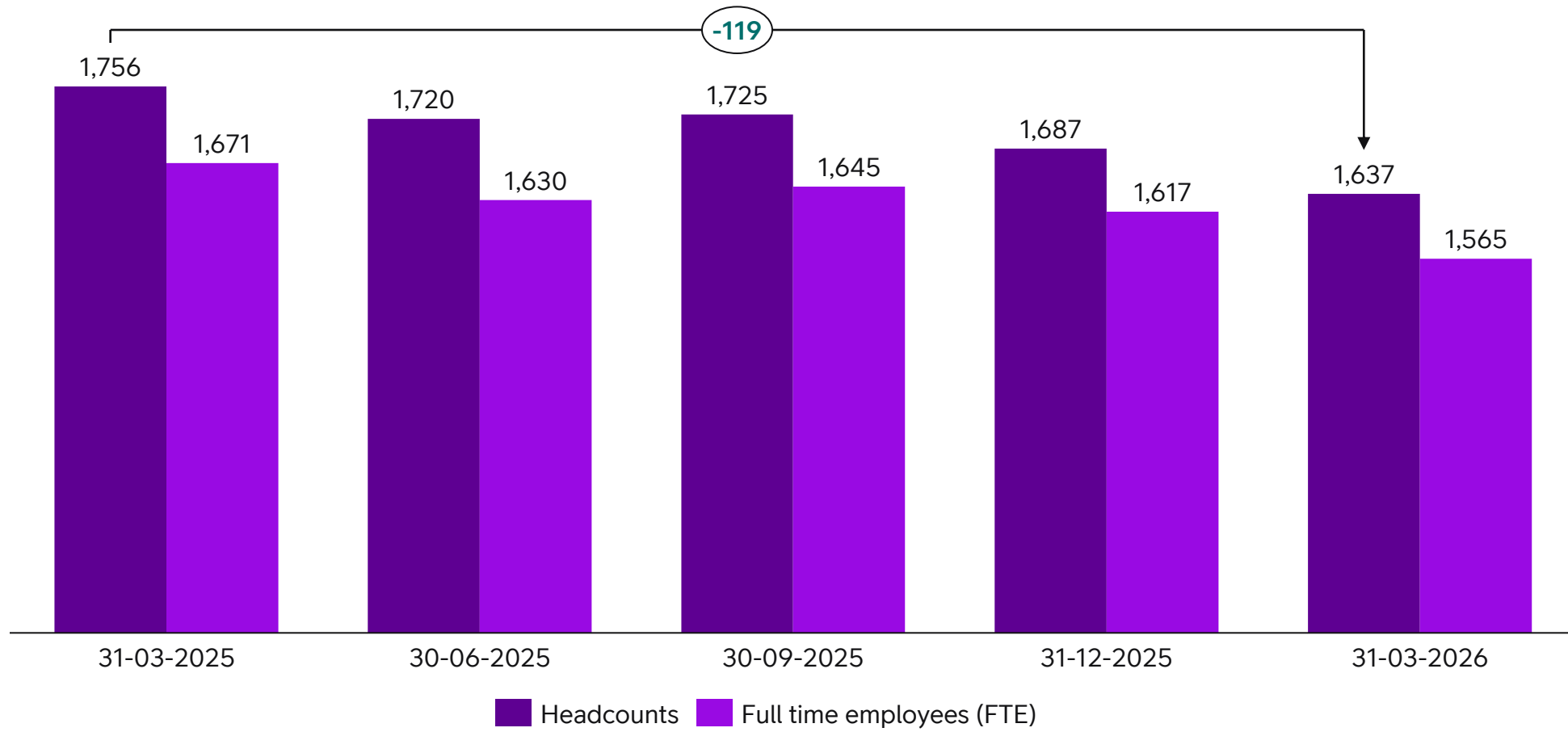
Operating expenses (mEur)



NOTE. Non-recurring redundancy pay-outs for the first quarter of 2026 amounted to EUR 1,076 thousand (2025: EUR 336 thousand). Other non-recurring expenses for January-March of 2025 amounted to EUR 137 thousand (none in 2026).

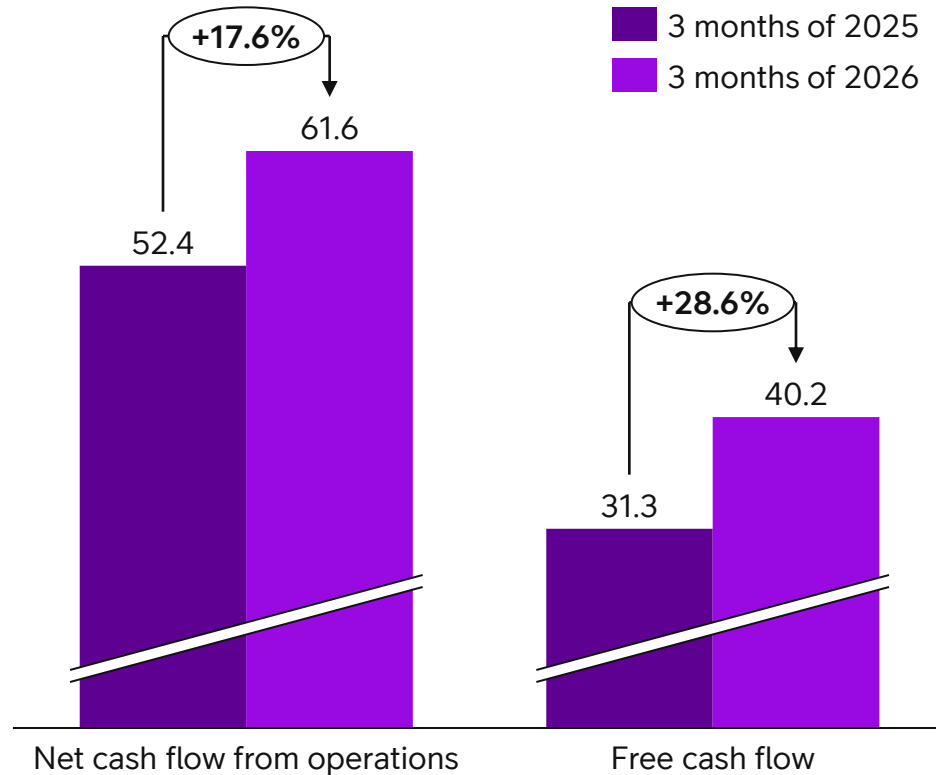


Number of employees

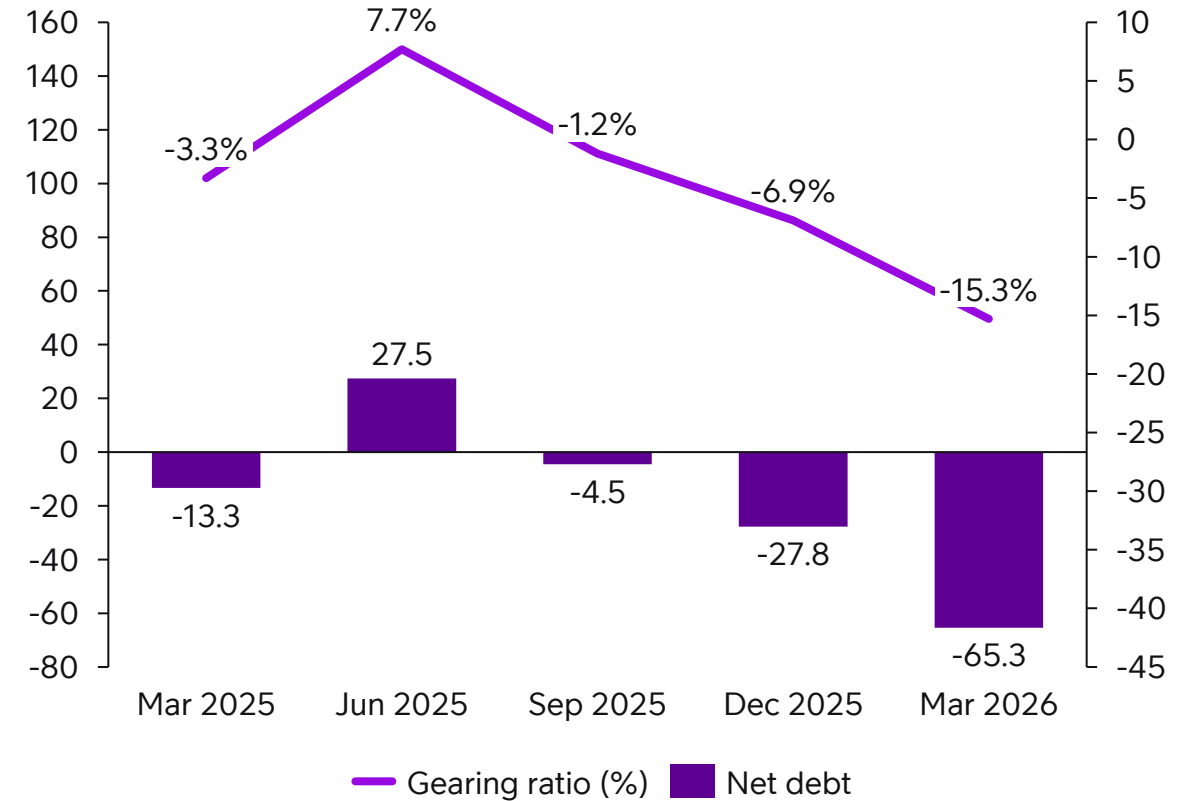


Cash flow & Net debt (mEur)

Cash flow



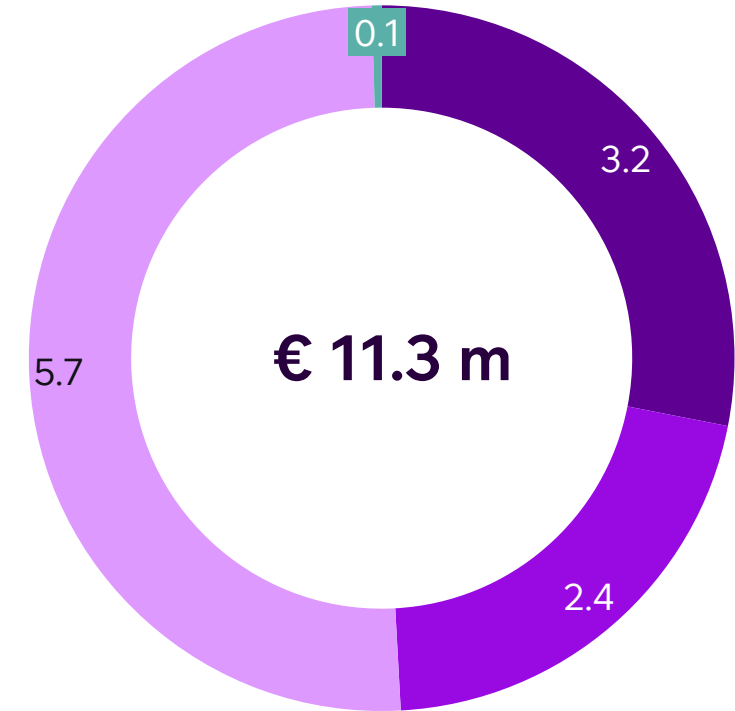
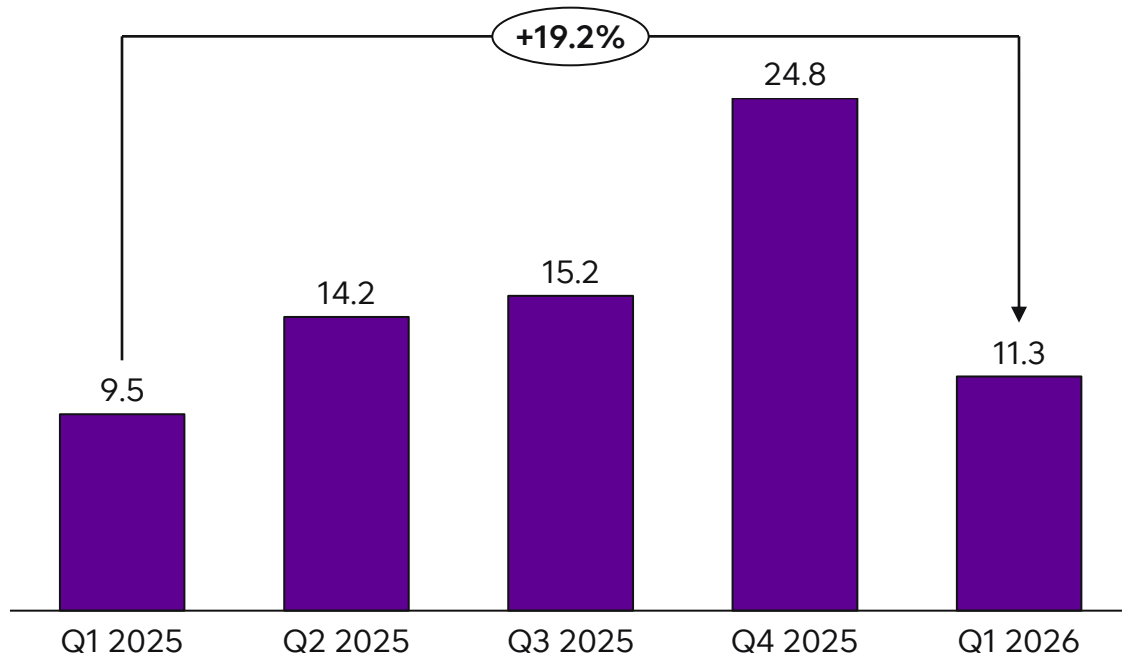
Net debt & Gearing ratio



CAPEX & its breakdown for 3 months of 2026 (mEur)

Capex to Sales (12 months' rolling)

31-03-2025	31-03-2026
11.1%	12.7%



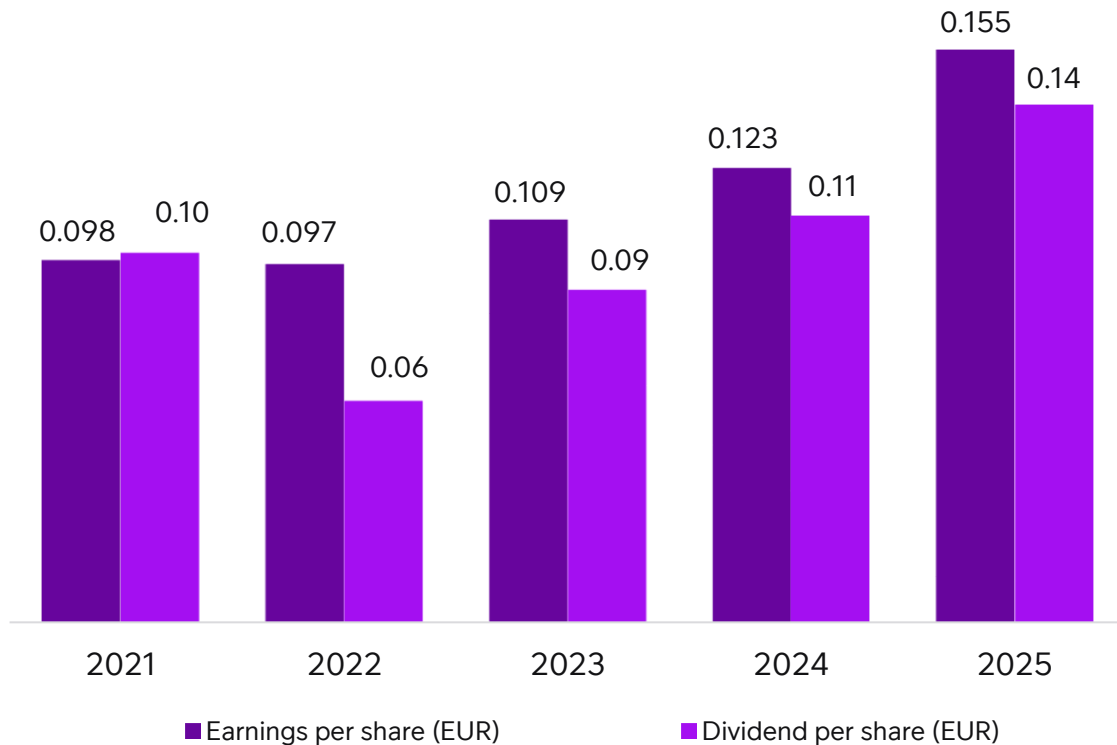
- Fixed network
- Mobile network
- IT systems
- Other



Dividends

Dividend payout ratio

2024	2025
89.4%	90.3%



- The Company's dividend policy provides that the Company must maintain the **net debt to EBITDA ratio** not higher than 1.5 and to pay out not more than **80% of free cash flow** and not more than **100% of net profit** as dividend
- Earnings and dividends are allocated to **582,613,138** shares
- The Board proposed to the Annual General Meeting of shareholders to be held on 24 April 2024 to approve pay-out of **EUR 81.6 million** (EUR 0.14 per share) **of dividends** for the year 2025
- Dividends **Record date** is 11 May 2026, the **Ex-Date** is 8 May 2026, dividends **payout date** – 21 May 2026



Shares and shareholders

Shareholders

- **Telia Company AB** (Sweden) is the largest shareholder of Telia Lietuva, AB
- The Company's share capital consist of **582,613,138** ordinary registered shares of **EUR 0.29** nominal value each
- The **total number of** Telia Lietuva **shareholders is 16.3 thousand**

Shareholders

as of 31-03-2026

Telia Company AB

Other

88.15%

11.85%

Part of shares and votes

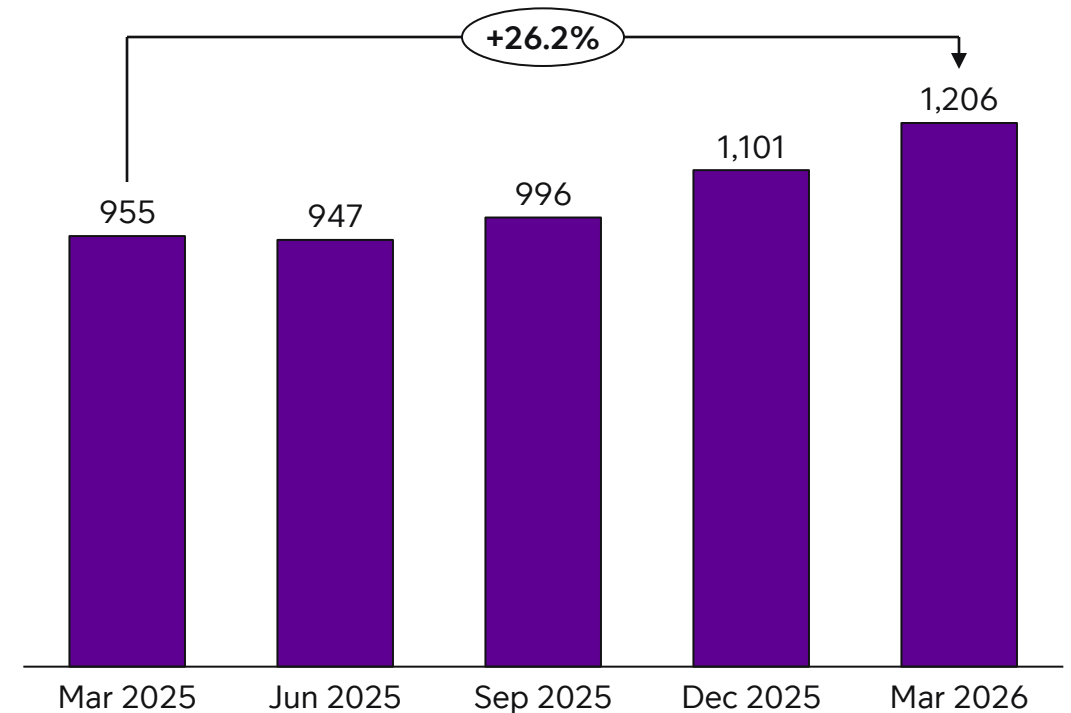


Shares

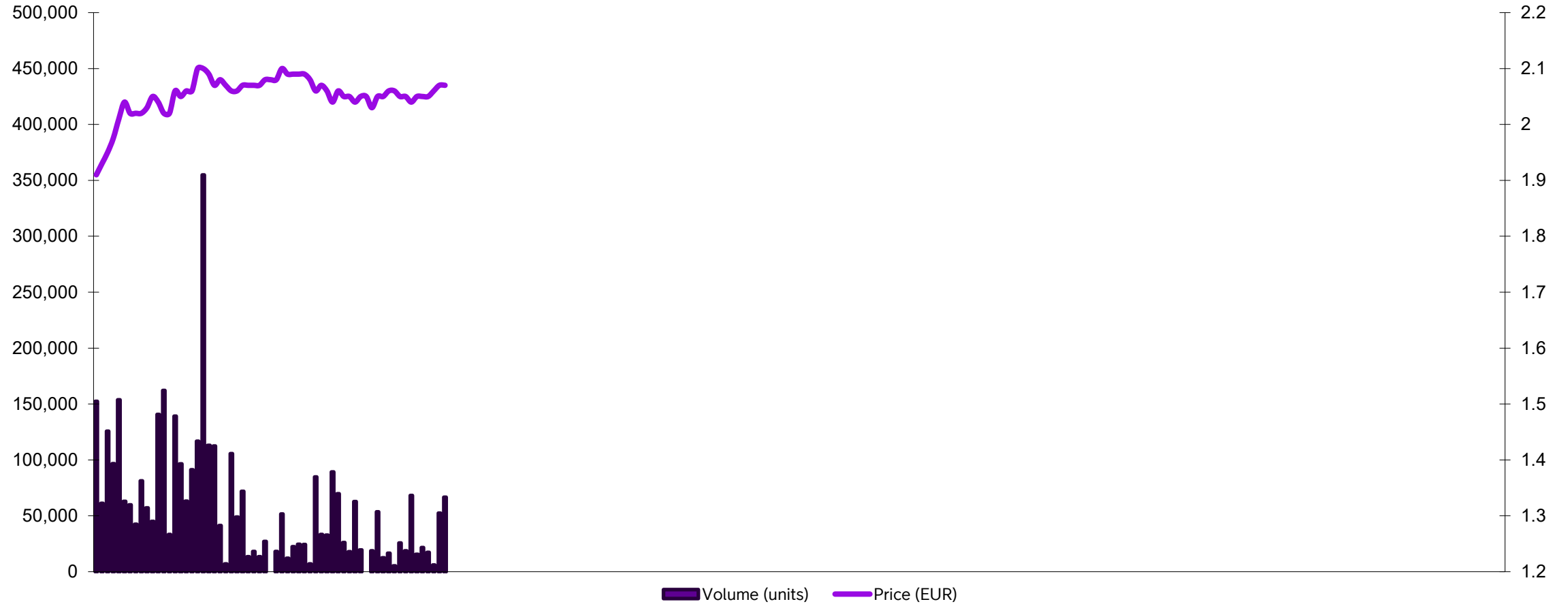
- Since June 2000, the Company's shares are listed on **Nasdaq Vilnius stock exchange** (ticker: TEL1L)
- Since January 2011, the Company's shares were included into the trading lists of a few German stock exchanges (ticker: ZWS)
- **Turnover** on Nasdaq Vilnius stock exchange during January-March 2026: 3.7 million of shares or EUR 7.5 million
- Share **price** on Nasdaq Vilnius:

01-01-2026	High	Low	31-03-2026
1.895 €	2.14 €	1.89 €	2.07€

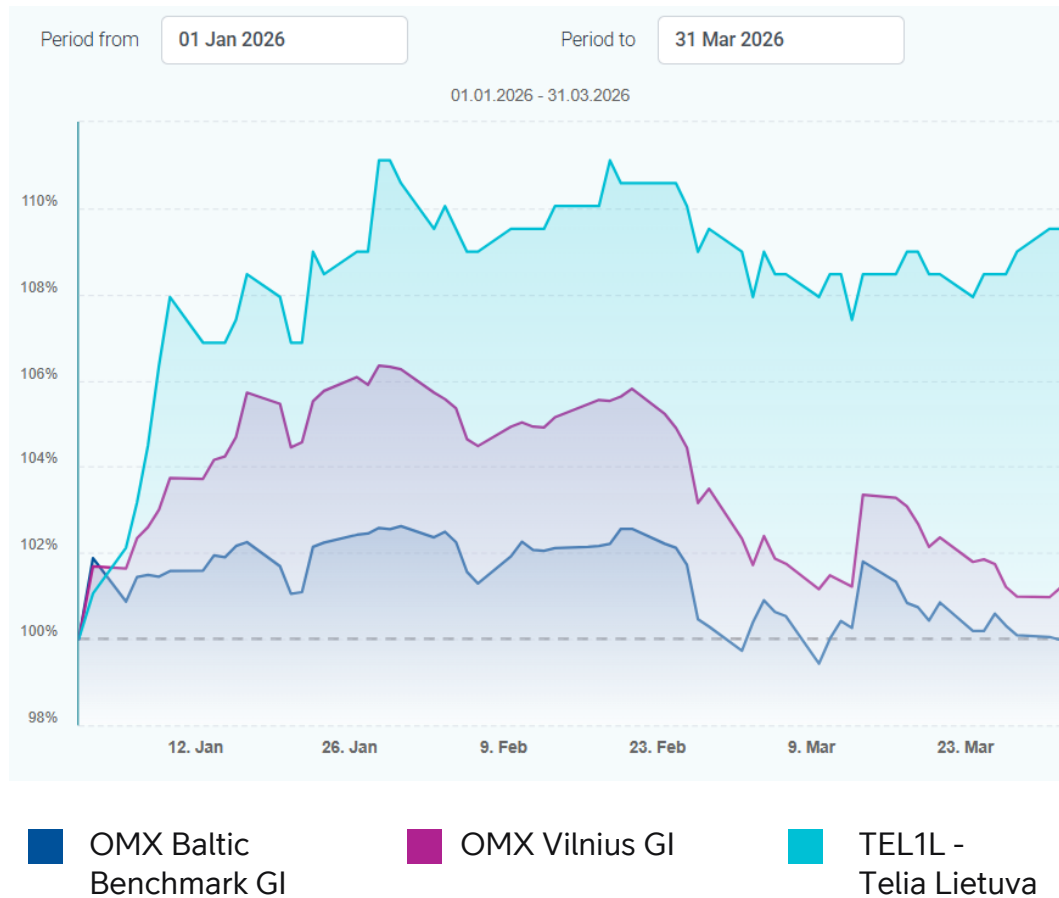
Market capitalization (mEur)



Trading in the Company's shares on Nasdaq Vilnius stock exchange in 2026



The company's share price & Nasdaq Vilnius indexes comparison



	Opening value	Closing value	Change %
OMX Baltic Benchmark GI	1,744.63	1,744.26	-0.02
OMX Vilnius GI	1,337.8	1,353.74	+1.19
TEL1L – Telia Lietuva	1.89	2.07	+9.52

P/E ratio: **13.1** (12.6 a year ago)

Source: Nasdaq Vilnius

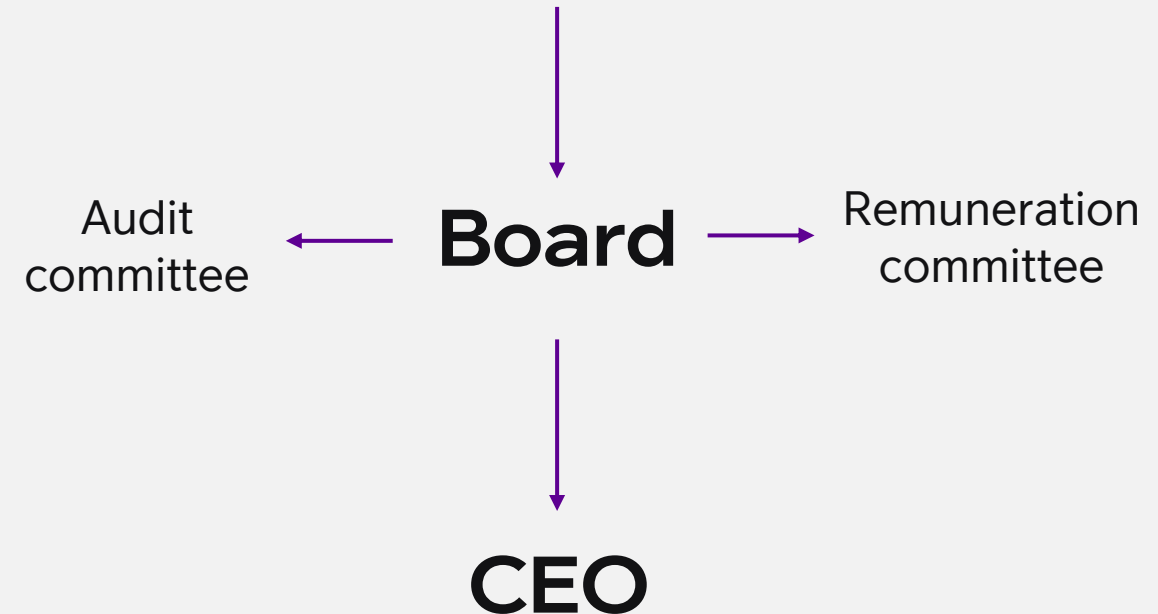


Corporate governance

Governing bodies

- The **Annual General Meeting** of Shareholders will be held on 24 April 2026
- The Company's **Board consist of 6 members:**
4 representing Telia Company and 2 are independent
- The Board member Hannu-Matti Mäkinen **resigned** from the Board as of 23 April 2026. Telia Company AB proposed to **elect** Andreas Ekström, Head of Telia Asset Management, to the Company's Board for the current term of the Board, i.e. till 28 April 2027
- 3 members of the Board comprise **Audit and Remuneration Committees**
- **KPMG Baltics, UAB** is proposed to AGM to be elected the Company's audit enterprise for 2026 and 2027
- The Board elects and recalls **CEO**

General meeting of shareholders



Board



**Stefan
Backman**

Chair of the Board,
represents Telia
Company AB



**Claes
Nycander**

Member of the Board,
Chair of the
Remuneration
committee,
represents Telia
Company AB



**Hannu-Matti
Mäkinen**

Member of the Board,
member of the
Remuneration
Committee, represents
Telia Company AB,
till 23 April 2026



**Annelie
Lakner**

Member of the Board,
member of the Audit
Committee, represents
Telia Company AB



**Leda
Iržikevičienė**

Independent member
of the Board,
Chair of the Audit
Committee



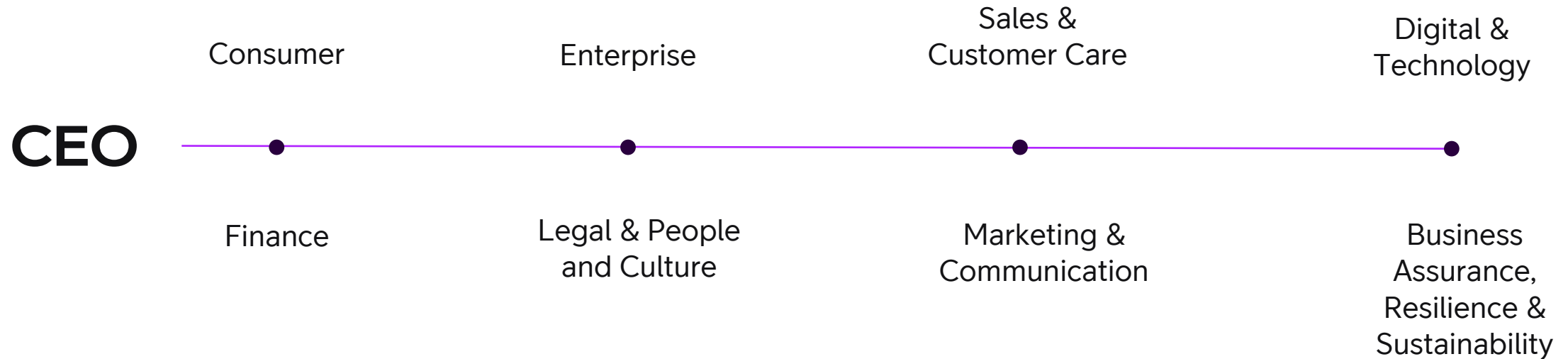
**Mindaugas
Glodas**

Independent member
of the Board,
member of the Audit
and Remuneration
Committees

Members of the Board do not own direct shares of Telia Lietuva



Governing structure of Telia Lietuva valid from 1 November 2025



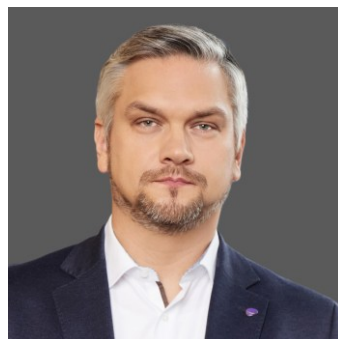
Management team



Giedrė Kaminskaitė-Salters, CEO



Elina Dapkevičienė,
Head of Consumer



Aurimas Žlibinas,
Head of Enterprise



Lina Bandzinė,
Head of Sales &
Customer Care



Vygintas Domarkas,
Head of Digital & Technology



Daina Večkytė,
Head of Finance



Daiva Kasperavičienė,
Head of Legal &
People and Culture



Vaida Jurkonienė,
Head of Marketing &
Communication



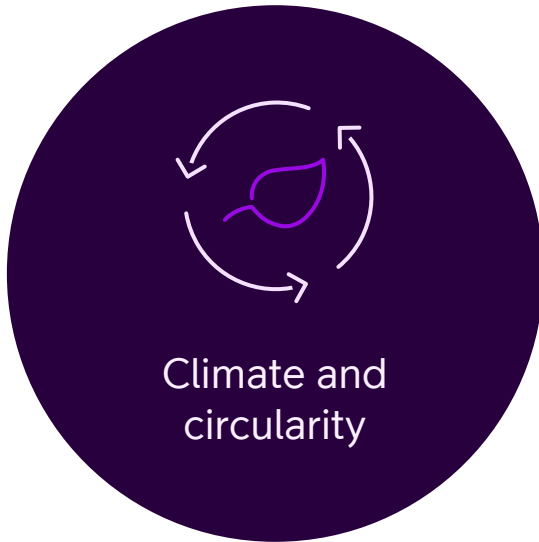
Vytautas Bučinskas,
Head of Business
Assurance, Resilience &
Sustainability



Business sustainability

Sustainability focus areas

Priority impact areas:



Other material impact areas:

- Human rights
- Children's rights
- Freedom of expression and government surveillance
- Well-being
- Responsible sourcing
- Anti-bribery and corruption



Thank you