



Form of notification – Award of Synthetic Shares
Employee Synthetic Share Program

1.	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	<i>Haakon Sandborg</i>

2.	Reason for the notification	
a)	Position / status	<i>CFO</i>
b)	Initial notification / amendment	<i>Initial notification</i>

3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	<i>DNO ASA</i>	
b)	LEI	<i>5967007LIEEXZXH3K072</i>	

4.	Details of the transaction(s) section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	<i>Synthetic shares pursuant to Employee Synthetic Share Program in DNO ASA. The synthetic shares have no separate identification code and track the ordinary shares of DNO ASA, ISIN NO0003921009.</i>	
b)	Identification code		
b)	Nature of the transaction	<i>Award of synthetic shares pursuant to Employee Synthetic Share Program in DNO ASA.</i>	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		<i>NOK 0</i>	<i>718245</i>
d)	Aggregated information		
	— Aggregated volume	<i>N/A transaction relates to award of synthetic shares</i>	
	— Price	<i>Price: NOK 0 718245 Total value N/A</i>	
e)	Date of the transaction	<i>20220530</i>	
f)	Place of the transaction	<i>Outside a trading venue</i>	