

Fly Play hf: Candidacy for the Board of Directors of PLAY

The Annual General Meeting of Fly Play hf. will be held at 16:00 (GMT) on March 21, 2024, at Setrið, Grand Hotel, Reykjavik.

Notice about candidature for the Board of Directors expired on the 16th of March at 16:00 (GMT).

The following individuals have declared candidacy to the company's Board of Directors. The company's Board has declared all submitted candidacies in order, in accordance with Article 63.a. of the Act respecting Public Limited Companies and the company's Articles of Association.

As the number of board members is five according to the company's Articles of Association, these candidates will be elected to the Board of Directors without a ballot at the meeting.

- **Elías Skúli Skúlason**

Elías Skúli Skúlason is a shareholder in the company through FEA ehf. and is the Vice-Chairman of the Board of Directors of PLAY. Elías Skúli has over 28 years of aviation and airline operations experience. Elías Skúli was one of the founders of Airport Associates (est. in 1997) and Bluebird Cargo (est. in 1999). At Bluebird Cargo, Elías Skúli served multiple key management roles, including CEO from 2007-2014. Elías Skúli is considered to be independent from the large shareholders of the company and its management team but is not considered to be independent from the company.

- **Guðný Hansdóttir**

Guðný Hansdóttir is a shareholder in the company through KG eignarhald. Guðný has over 15 years of experience in the airline industry. Guðný served as a Managing Director of the cabin crew for Icelandair. She served as VP of Human Resources at Air Atlanta for 5 years. Other previous positions include Foreign Marketing Coordinator at Penninn Officeday, and VP of Human Resources for both Skeljungur and Innnes. Guðný holds an MBA degree from the Florida Institute of Technology and a BS degree in Marketing from the same school. Guðný has been vetted through an eligibility assessment by the Financial Supervisory Authority in Iceland. Guðný sat on the Boards of Parlogis and Mjöll Frigg. She is currently a Board member of VÍS Insurance as well as chairman of the Remuneration Committee and a member of the Risk Committee. Guðný is considered to be independent from the company, its management team, and large shareholders in the company.

- **María Rúnarsdóttir**

María Rúnarsdóttir is an independent investor. María previously worked as the CFO of the real estate company SMI ehf. and Korputorg ehf., a consultant at KPMG Consultants, and CFO of Svar Technologies. She was also one of the founders of MINT Solutions ehf. María currently sits on the board of numerous companies, including Arctica Finance hf., Umbra ehf., Uniconta Iceland ehf., NMR ehf., and Höfðakór ehf. María has an MBA degree from MIT (Massachusetts

Institution of Technology) in the United States and a BSc degree in Business from Reykjavik University. María is considered to be independent from the company, its management team, and large shareholders in the company.

- **Sigurður Kári Kristjánsson**

Sigurður Kári Kristjánsson is a Supreme Court Attorney and a partner of the law firm LLG Lögmenn ehf., where he has practiced law since 2011. Sigurður Kári has been the Chairman of the Board of Iceland's Natural Disaster Insurance for many years, in addition to being a member of various committees and boards, including the Supervisory Board of the Central Bank. Sigurður Kári was a Member of Parliament from 2003-2009 and served intermittently as an alternate Member of Parliament until 2011. Sigurður Kári is considered to be independent from the company, its management team and large shareholders in the company.

- **Valentín Lago**

Valentín Lago boasts a distinguished career spanning more than 30 years in the airline industry. He has held multiple leadership roles, including serving as a board member and chief executive officer. Notably, he was an executive of Air Nostrum, COO of Iberia Express, and COO of Vueling, as well as CEO of Air Europa. Recently, he has devoted his expertise to running his own consulting agency. Lago's academic background includes a PhD in economics and a degree in aerospace engineering, and a business school Advanced Management Program. Valentín is considered to be independent from the company, its management team, and the large shareholders in the company.

Candidacy as an alternative member

- **Auður Björk Guðmundsdóttir**

Auður has a B.A. in Communications from the University of South Alabama, an MBA from Reykjavík University, and an AMP (Advanced Management Program) from IESE Business School in Barcelona. For the previous 30 years, she has worked as a managing director in a fintech start-up, VIS insurance company, N1 retail company, and in media, Frjáls fjölmiðlun hf., in addition to serving as a board member in various companies. Auður is currently the chairman of the board of Icelandic Trademark Holding and a board member at Vörður tryggingar and Internet á Íslandi (ISNIC). Auður is considered to be independent from the company, its management team and large shareholders in the company.