

COMPANY ANNOUNCEMENT

No. 9 / 2020

Copenhagen, 15 April 2020

Transactions in connection with share buy-back programme

On 6 April 2020, The Drilling Company of 1972 A/S ("Maersk Drilling") initiated a share buy-back programme to cover obligations arising under its long-term incentive programme.

The share buy-back programme will run until 20 May 2020 and comprise up to 245,000 shares, corresponding to 0.6% of Maersk Drilling's share capital, subject to a maximum total purchase price of DKK 70 million.

The following transactions were executed under the programme from 6 April 2020 to 8 April 2020:

	No. of shares	Average price (DKK)	Total value (DKK)
6 April 2020	9,026	161.87	1,461,081
7 April 2020	11,000	175.72	1,932,950
8 April 2020	10,000	171.07	1,710,693
Total	30,026		5,104,725
Accumulated under the programme	30,026		5,104,725

Details of each transaction are included as an appendix to this announcement.

Following these transactions, Maersk Drilling holds 30,026 shares as treasury shares, corresponding to 0.07% of the total share capital and voting rights.

The share buy-back programme is undertaken in accordance with Regulation (EU) No. 596/2014 ('MAR') and the Commission Delegated Regulation (EU) 2016/1052, also referred to as the 'Safe Harbour Regulation'. Further details on the terms of the share buy-back programme can be found in company announcement no. 7/2020 dated 6 April 2020.

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