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Announcement no. 64

November 29, 2019

GN Store Nord launches 200-250 million Eurobond under its newly established EMTN Programme

GN Store Nord A/S (“GN”) today announces the launch of an offering (the “Offering”) of EUR denominated senior unsecured notes due 2023 (the “Notes”). The Offering will have a size of 200-250 million. The final size and pricing of the Notes will be determined when the book-building process closes.

The net proceeds from the transaction will be applied by GN for its general corporate purposes, including refinancing of other indebtedness, while respecting the group’s unchanged long term capital structure policy.

Nordea and BNP Paribas are acting as Joint Lead Managers for the Offering.

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DISCLAIMER:

This announcement does not constitute an offer or invitation to subscribe for the Notes and the Offering does not constitute a public offering in any jurisdiction. Offer and distribution restrictions apply – see the Base Prospectus.

The manufacturer target market (MIFID II product governance) for the Notes is eligible counterparties and professional clients only (all distribution channels). No PRIIPs key information document (KID) has been prepared as the Notes are not available to retail investors in the European Economic Area.



The Notes will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act") and may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons (within the meaning of Regulation S under the Securities Act) unless an exemption from the registration requirements of the Securities Act is available.

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This announcement is an advertisement and not a prospectus for the purposes of Regulation (EU) 2017/1129 (the "Prospectus Regulation"). The Base Prospectus is available, and the Final Terms will (when published) be available, at <https://www.gn.com/About/Document-download-center/Bonds-and-warrants-and-EMTN>.

About GN Group

The GN Group is a global leader in intelligent audio solutions that let you hear more, do more and be more than you ever thought possible. Our ambitious 150-year journey has taken us from telegraph cables to radio waves and intelligent audio engineering. To celebrate our anniversary, we look to our unique competences within medical, professional and consumer audio solutions to help us continue to transform lives through the power of sound.

GN was founded with a truly innovative and global mindset. Today, we honor that legacy with world-leading expertise in the human ear, sound, wireless technology, miniaturization and collaborations with leading technology partners. GN's solutions are marketed by the brands ReSound, Beltone, Interton, Jabra and BlueParrott in 100 countries. Founded in 1869, the GN Group employs 6,000 people and is listed on Nasdaq Copenhagen (GN.CO).

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