Interim Financial Report

Half Year 2026

PARK STREET

Company:

Park Street A/S
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1256 København K
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LEI no.: LEIN913442016122012215420784
Registered office: Copenhagen, Denmark

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Board of Directors:
Claes Peter Rading, Chairman
Pradeep Pattem
Anita Nassar
Ohene Aku Kwapong
Medha Pattem
Dhruv Pattem

Management:
CEO Pradeep Pattem

Auditor:
PriceWaterhouseCoopers Statsautoriseret Revisionspartnerselskab

Main activity:
Park Street is a fully integrated European real estate investment
and asset management company with offices in Copenhagen and London.
It owns and manages a large portfolio of commercial properties located across Denmark.

Contents

Directors' report

Result in the period 1 January – 30 June 2026

Park Street result analysis primarily uses the term EBVAT (earnings before value adjustments and tax) to measure the Group's operating results.

EBVAT in the first half of 2026 was DKK 19.4 million, compared with DKK 13.7 million for the same period last year. Net sales were DKK 71.6 million, compared with DKK 73.7 million in the first half of 2025, primarily reflecting the impact of property disposals. The increase in EBVAT was primarily driven by a reduction in net financial expenses of DKK 10.9 million. This was partly offset by a decrease in net sales of DKK 2.1 million, an increase in operating expenses of DKK 2.1 million and an increase in overhead costs of DKK 1.1 million. Overall, these movements resulted in an increase in EBVAT of DKK 5.7 million compared with the first half of 2025.

The Group's equity as of 30 June 2026 was DKK 998 million, compared with DKK 981 million as of 31 December 2025.

Expectations for 2026

The Group previously expected EBVAT for 2026 to be in the range of DKK 50–55 million and has now revised its guidance to DKK 45–50 million. The revised guidance primarily reflects one-off settlement and structuring costs incurred during the year. The Group expects the second half of 2026 to benefit from continued operational optimisation and the expected timing of property disposals. In addition, the one-off settlement and structuring costs are not expected to recur to the same extent in the second half. These factors are expected to support a stronger EBVAT contribution in H2 2026 and underpin the revised full-year guidance of DKK 45–50 million.

Management comments on the interim report

In connection with the interim report for H1 2026, CEO Pradeep Pattem states the following:

"Park Street delivered a solid operating performance in the first half of 2026, with EBVAT of DKK 19.4 million compared with DKK 13.7 million for the same period last year. The improvement in EBVAT was achieved despite lower rental income following property disposals, reflecting disciplined cost control and reduced financial expenses.

We continued our strategic transition with the sale of Hersegade 23, Roskilde, further reducing our exposure to non-core assets.

Our Pulse strategy remains central to Park Street's future. Pulse Nørrebro continues at full occupancy with a vibrant international community. We will continue to prioritize technology-driven, design-led property management to enhance tenant experience and sustainability outcomes.

For 2026, the Group previously expected EBVAT to be in the range of DKK 50–55 million and has now revised its guidance to DKK 45–50 million. The revised guidance primarily reflects one-off settlement and structuring costs incurred during the year. The Group expects the second half of 2026 to benefit from continued operational optimisation and the expected timing of property disposals. In addition, the one-off settlement and structuring costs are not expected to recur to the same extent in the second half, supporting a stronger EBVAT contribution in H2 2026.

The underlying business continues to benefit from the refinancing and operational initiatives undertaken, while Park Street remains focused on consolidating around its core assets, including the Pulse platform, and reducing exposure to retail and regional assets."

Organisation and Annual General meeting held on 28 April 2026.
The Board of Directors of Park Street consists of Pradeep Pattem, Ohene Aku Kwapong, Anita Nassar, Claes Peter Rading, Medha Pattem and Dhruv Pattem.

The number of employees of Park Street is 17 at the end of 2025 and 16 at the end of June 2026.

At the Annual general meeting of Park Street A/S held on 28 April 2026, all proposals by the Board of Directors were approved. Reference is also made to the distributed minutes of the ordinary general meeting on 28 April 2026, please refer to:
Park-Street-AS-Minutes-of-annual-general-meeting.pdff

Consolidated financial review

PROFIT FOR THE 1st HALF OF 2026

As mentioned in the Director's report the EBVAT in the first half of 2026 was DKK 19.4 million, compared with DKK 13.7 million for the same period last year. Net sales were DKK 71.6 million, compared with DKK 73.7 million in the first half of 2025, primarily reflecting the impact of property disposals. The increase in EBVAT was primarily driven by a reduction in net financial expenses of DKK 10.9 million. This was partly offset by a decrease in net sales of DKK 2.1 million, an increase in operating expenses of DKK 2.1 million and an increase in overhead costs of DKK 1.1 million. Overall, these movements resulted in an increase in EBVAT of DKK 5.7 million compared with the first half of 2025.

Profit for the period was DKK 16.9 million, compared with DKK 17.7 million in the first half of 2025. The decrease primarily reflects the adverse year-on-year movement in fair value adjustments of DKK 5.6 million, with a negative adjustment of DKK 0.7 million in H1 2026 compared with a positive adjustment of DKK 4.9 million in H1 2025. This was further impacted by lower gains realised on the sale of investment properties and a higher tax expense in H1 2026, partly offset by the DKK 5.7 million increase in EBVAT.

This is equivalent to a 0.78 earnings per share. The valuation review was primarily focused on the properties where specific changes have occurred on leases – new leases signed or termination of existing leases. Market based assumptions were used around rents, capex and capitalization rates to determine the fair value adjustment of these properties.

Park Street has sold one property Hersegade 23, Roskilde in H1 2026.

BALANCE SHEET AS OF 30 JUNE 2026

Park Street's balance sheet total as of 30 June 2026 was DKK 2,421 million (DKK 2,432 million as on 31st December 2025). The decrease is primarily due to sale of Hersegade 23, Roskilde investment properties.

Group's equity as of 30 June 2026 was DKK 998 million, compared with DKK 981 million as of 31 December 2025. Net asset value increased to 23.0 per share as compared to 22.6 per share in the 1st half of 2025.

Liabilities to credit institutions were DKK 1,123 million as at 30 June 2026 (31 December 2025: DKK 1,153 million). A significant proportion of the total liabilities are non-current at 95%. The company continues to maintain a healthy equity ratio of 41.2%.

CASH FLOWS FOR THE 1st HALF OF 2026

Cash flows from operating activities for the first half of 2026 were DKK 18.9 million (first half of 2025: DKK 2.7 million). The increase was primarily driven by an improvement in operating capital, which amounted to DKK -0.8 million compared with DKK -11.1 million in the same period last year, together with lower financial expenses paid of DKK 20.5 million compared with DKK 31.0 million in the first half of 2025.

Cash flows from investing activities for the first half of 2026 were DKK 7.6 million (first half of 2025: DKK 22.1 million). The decrease primarily reflects lower proceeds from the sale of investment properties, amounting to DKK 17.8 million in H1 2026 compared with DKK 28.0 million in H1 2025, together with higher investments in improvements to investment properties across the portfolio of DKK 10.1 million compared with DKK 5.9 million in the same period last year.

Cash flows from financing activities for the first half of 2026 were DKK -30.4 million (first half of 2025: DKK -30.1 million). The cash outflow was primarily driven by repayment of liabilities to credit institutions of DKK 30.3 million, compared with DKK 30.1 million in the first half of 2025.

The Group's liquid assets amounted to DKK 20.8 million as of 30 June 2026.

Uncertainty in connection with recognition and measurement

In connection with the submission of the interim report, management makes several estimates and assessments regarding the carrying amount of assets and liabilities, including:

- Fair value of investment properties,
- Fair value of domicile properties,
- Impairment test on domicile properties,
- Classification of properties,
- Deferred tax assets and tax liabilities

Where estimates are concerned, there is uncertainty in relation to the stated factors and items. It may be necessary to change previous estimates on account of changes in the factors on which the estimates were based. Reference is made to note 1 to the consolidated financial statements in the Annual report for 2025 for further details on these assessments, estimates and associated uncertainties. New and changed assessments and estimates in the 1st half of 2026 are discussed in note 1 to the interim report.

Risk factors

As mentioned in the Annual report for 2025, the financial management of the Group is geared towards optimising the term structure of liabilities in line with the Group's operations and minimizing the Group's financial risk exposure. It is part of the Group's policy not to conduct speculative transactions by active use of financial instruments, except to manage the financial risks inherent to the Group's core activities.

For further details of the Group's risks and risk management, see the company's Annual report for 2025 ('Risk factors' section).

Consolidated key figures and financial ratios

Key figures

Amounts in DKK 1000s	1st half of 2026	1st half of 2025	Full year 2025
Income statement			
Rental income	57,580	58,333	133,331
Total net sales	71,661	73,676	151,900
Gross profit	49,184	53,314	114,937
Profit from primary operations	18,451	18,781	34,148
Financial items	-20,118	-31,033	-78,668
Earnings before value adjustments and tax (EBVAT)	19,360	13,716	11,545
Profit for the period	16,908	17,673	18,624
Statement of financial position			
Investment properties	2,218,077	2,231,365	2,226,537
Investments in property, plant and equipment	10,179	5,916	17,443
Balance sheet total	2,420,943	2,480,957	2,431,586
Interest-bearing debt	1,123,001	1,216,042	1,153,293
Total equity	997,986	980,152	981,078
Statement of cash flows			
Cash flows from operations	18,949	2,732	-11,313
Cash flows from investment	7,621	22,084	43,750
Cash flows from financing	-30,378	-30,119	-92,868
Other disclosures			
Non-current liabilities as a proportion of total liabilities (%)	95.1	58.7	95.4
Share capital	43,381	43,381	43,381
Share price, end of period (DKK)	15.10	12.80	16.70
Share price change in points	-1.60	0.80	4.70
Number of employees in the Group (average)	16	14	17

Financial ratios

	1st half of 2026	1st half of 2025	Full year 2025
Return on property portfolio (% p.a.)	3.9	4.2	4.6
Average loan rate (% p.a.)	3.1	4.6	6.1
Return margin on property portfolio (% p.a.)	0.8	-0.4	-1.5
Return on equity (%)	3.4	3.6	1.9
Equity ratio (%)	41.2	39.5	40.3
Net asset value per share, end of period (DKK)	23.0	22.6	22.6
Earnings per share (DKK), end of period (DKK)	0.8	0.8	0.4
Share Price/net asset value, end of period	0.7	0.6	0.3
Cash flow per share (DKK)	0.9	0.1	0.3

Reference is made to note 31 to the consolidated financial statements in the Annual report for 2025.

Statement by Board of Directors and Management

The Board of Directors and management have today discussed and adopted the interim report for the period 1 January - 30 June 2026 for Park Street A/S.

The interim financial statements, which have not been audited or reviewed by the company's auditor, were submitted in accordance with IAS 34 'Interim Financial Reporting', as adopted by the EU, and Danish disclosure requirements for interim reports for listed companies.

In our opinion, the interim financial statements provide a true and fair view of the Group's assets, liabilities, and financial position as of 30 June 2026 and of the profit from the Group's activities and cash flows for the period 1 January - 30 June 2026.

It is also our opinion that the directors' report contains a true and fair account of the development of the Group's activities and financial conditions, the profit for the period and the Group's financial position, and a description of the significant risks and uncertainty factors that the Group faces.

Copenhagen, 25 August 2026

Management

Pradeep Pattem
CEO

Board of Directors

Claes Peter Rading
Chairman

Pradeep Pattem

Ohene Aku Kwapong

Anita Nassar

Medha Pattem

Dhruv Pattem

Income statement

Note	Amounts in DKK 1000s	1st half of 2026	1st half of 2025	Full year 2025
3	Net sales	71,661	73,676	151,900
4	Operating expenses	-22,477	-20,362	-36,963
	Gross profit	**49,184**	**53,314**	**114,937**
	Employee benefit expenses	-3,578	-3,721	-12,531
	Other external expenses	-5,692	-4,698	-11,129
	Depreciation, amortisation and impairment	-436	-146	-1,063
	Operating profit (EBIT)	**39,478**	**44,749**	**90,213**
	Financial income	414	1,036	2,673
5	Financial expenses	-20,532	-32,070	-81,341
	Earnings before value adjustments (EBVAT)	**19,360**	**13,716**	**11,545**
6	Adjustment to fair value, net	-738	4,916	20,088
7	Profit on the sale of investment properties	-171	150	2,515
	Profit before tax	**18,451**	**18,781**	**34,148**
8	Tax on profit for the period	-1,543	-1,109	-15,524
	Profit for the period	**16,908**	**17,673**	**18,624**
	Earnings per share	**0.78**	**0.81**	**0.43**
	Diluted earnings per share	**0.78**	**0.81**	**0.43**

Statement of comprehensive income

Note	Amounts in DKK 1000s	1st half of 2026	1st half of 2025	Full year 2025
	Profit for the period	**16,908**	**17,673**	**18,624**
	Other comprehensive income:			
	Items that cannot be reclassified to the income statement:			
	Fair value adjustment of domicile properties	0	0	-32
	Tax on fair value adjustment of domicile properties	0	0	7
	Other comprehensive income after tax	0	0	**-25**
	Comprehensive income for the period	**16,908**	**17,673**	**18,599**

Statement of financial position

Note	Amounts in DKK 1000s	30 June 2026	30 June 2025	31 December 2025
	ASSETS			
	Non-current assets			
	Intangible assets			
	Capitalised leasing costs	36	288	36
		36	**288**	**36**
	Property, plant and equipment			
9	Domiciles	128,320	129,409	128,666
10	Investment properties	2,218,077	2,231,365	2,226,537
	Machinery and equipment	950	844	934
		2,347,347	**2,361,618**	**2,356,138**
	Financial assets			
	Deposits	161	161	161
		161	**161**	**161**
	Total non-current assets	**2,347,545**	**2,362,067**	**2,356,336**
	Current assets			
	Mortgages and instruments of debt	10,424	11,240	11,126
11	Receivables	36,168	24,429	34,994
	Prepaid expenses and accrued income	6,008	3,485	4,523
	Cash and short-term deposits	20,798	79,735	24,607
	Total current assets	**73,398**	**118,889**	**75,250**
	Total assets	**2,420,943**	**2,480,956**	**2,431,586**

Statement of financial position

Note	Amounts in DKK 1000s	30 June 2026	30 June 2025	31 December 2025
	LIABILITIES			
	Equity			
	Share capital	43,381	43,381	43,381
	Revaluation reserve	36,652	37,279	36,652
	Share Premium	303,054	303,054	303,054
	Accumulated profit	614,899	596,438	597,991
12	**Total equity**	**997,986**	**980,152**	**981,078**
	Liabilities			
	Non-current liabilities			
	Deferred tax	254,618	239,610	254,618
15	Credit institutions	1,090,394	632,669	1,123,247
	Deposits	7,711	8,020	6,494
		1,352,723	**880,299**	**1,384,359**
	Current liabilities			
	Provisions for liabilities	110	266	600
15	Credit institutions	32,607	583,374	30,046
	Trade and other payables	10,811	7,892	9,175
	Income tax payable	3,503	2,530	1,960
	Deposits	20,887	21,723	21,991
	Other liabilities	2,317	4,722	2,377
		70,234	**620,507**	**66,148**
	Total liabilities	**1,422,957**	**1,500,805**	**1,450,507**
	Total equity and liabilities	**2,420,943**	**2,480,956**	**2,431,586**

Statement of equity

Amounts in DKK 1000s	Share capital	Revaluation reserve	Accumulated profit	Share Premium	Equity Total
Statement of equity for 2026:					
Equity as at 1 January 2026	**43,381**	**36,652**	**597,991**	**303,054**	**981,078**
Comprehensive income for the period					
Profit for the period	0	0	16,908	0	**16,908**
Fair value adjustment of domicile	0	0	0	0	0
Tax on other comprehensive income	0	0	0	0	0
Other comprehensive income during the financial year	0	0	0	0	0
Comprehensive income for the period	0	0	**16,908**	0	**16,908**
Transactions with owners					
Repurchase treasury shares	0	0	0	0	0
Capital reduction	0	0	0	0	0
Total transactions with owners	**0**	**0**	**0**	**0**	**0**
Other adjustments					
Revaluation reserve transfer for domicile sold property	0	0	0	0	0
Total other adjustments	**0**	**0**	**0**	**0**	**0**
Equity as at 30 June 2026	**43,381**	**36,652**	**614,899**	**303,054**	**997,986**

Amounts in DKK 1000s	Share capital	Revaluation reserve	Accumulated profit	Share Premium	Equity Total
Statement of equity for 2025:					
Equity as at 1 January 2025	**57,175**	**37,279**	**578,765**	**289,260**	**962,479**
Comprehensive income for the period					
Profit for the period	0	0	18,624	0	18,624
Fair value adjustment of domicile	0	-32	0	0	-32
Tax on other comprehensive income	0	7	0	0	7
Other comprehensive income during the financial year	0	-25	0	0	-25
Comprehensive income for the period	**0**	**-25**	**18,624**	**0**	**18,599**
Transactions with owners					
Capital reduction	-13,794	0	0	13,794	0
Total transactions with owners	**-13,794**	**0**	**0**	**13,794**	**0**
Other adjustments					
Revaluation reserve transfer for domicile sold property	0	0	0	0	0
Increase/decrease through transfer of depreciation on revalued value of domicile property	0	-602	602	0	0
Total other adjustments	**0**	**-602**	**602**	**0**	**0**
Equity as at 31 December 2025	**43,381**	**36,652**	**597,991**	**303,054**	**981,078**

Statement of cash flows

Note	Amounts in DKK 1000s	1st half of 2026	1st half of 2025	Full year 2025
	Operating profit (EBIT)	**39,478**	**44,749**	**90,213**
	Adjustment for illiquid operating items, etc.	436	146	1,063
	Change in other operating capital	-847	-11,129	-23,271
	Cash flows concerning primary operations	**39,067**	**33,766**	**68,005**
	Financial expenses paid	-20,532	-32,070	-81,341
	Financial income received	414	1,036	2,673
	Paid Corporate Tax	0	0	-650
	Total cash flow from operating activities	**18,949**	**2,731**	**-11,313**
	Cash flow from investing activities			
	Improvements to investment properties	-10,179	-5,916	-17,443
	Sales of investment properties	17,800	28,000	64,000
	Purchases of other property, plant and equipment	0	0	-2,137
	Purchase of intangible assets	0	0	-670
	Total cash flow from investing activities	**7,621**	**22,084**	**43,750**
	Cash flow from financing activities			
	Proceeds from assumption of liabilities to credit institutions	0	0	692,372
	Repayment of liabilities to credit institutions	-30,378	-30,119	-785,240
	Total cash flow from financing activities	**-30,378**	**-30,119**	**-92,868**
	Total cash flow for the period	**-3,809**	**-5,303**	**-60,431**
	Liquid assets as at 1 January	24,607	85,038	85,038
	Liquid assets at the end of the period	**20,798**	**79,735**	**24,607**
	Liquid assets at the end of the period			
	Cash and short term deposit	**20,798**	**79,735**	**24,607**
	Liquid assets at the end of the period	**20,798**	**79,735**	**24,607**

Notes

Note 1 - Accounting policies, accounting estimates and risks, etc.

Accounting policies

The interim report was submitted in accordance with IAS 34 'Interim Financial Reporting', as adopted by the EU, and Danish disclosure requirements for interim reports for listed companies. No interim financial statements were prepared for the Parent. The interim report is presented in Danish kroner (DKK), which is the functional currency of the Parent.

The accounting policies are unchanged in relation to the Annual report for 2025. Reference is made to note 31 to the consolidated financial statements in Park Street Annual report for 2025 for a full description of the accounting policies used.

Changes to accounting policies

Park Street has implemented the changes on IFRS standards and interpretative contributions that enter into force for 2026. None of these changes affected recognition and measurement in 2026.

Accounting assessments and estimates

No significant new accounting assessments or changes to accounting estimates have been made in the interim report for the 1st half of 2026 in relation to the Annual report for 2025. For a description of significant accounting assessments and estimates, see note 1 to the consolidated financial statements in the Annual report for 2025.

Note 2 - Seasons

As in previous years, the Group's activities were not affected by seasonal or cyclical fluctuations in the interim period.

Note 3 - Net sales

Amounts in DKK 1000s	1st half of 2026	1st half of 2025	Full year 2025
Rental income	57,580	58,333	133,331
Sales of other services	14,081	15,343	18,569
Total sales of services	71,661	73,676	151,900
	71,661	**73,676**	**151,900**

Note 4 - Operating expenses

Amounts in DKK 1000s	1st half of 2026	1st half of 2025	Full year 2025
Operating expenses, investment properties	15,760	15,744	28,730
Operating expenses, other services	6,716	4,617	8,233
	22,477	**20,361**	**43,828**

Note 5 – Financial expenses

Amounts in DKK 1000s	1st half of 2026	1st half of 2025	Full year 2025
Interest expenses, liabilities to credit institutions measured at amortized cost	20,426	32,031	57,280
Other interest costs and fees	106	39	0
Loss on derecognition of loan	0	0	24,061
	20,532	**32,070**	**81,341**

Financial income

Amounts in DKK 1000s	1st half of 2026	1st half of 2025	Full year 2025
Financial income	414	1,036	2,673
	414	**1,036**	**2,673**

Note 6 - Adjustment to fair value, net

Amounts in DKK 1000s	1st half of 2026	1st half of 2025	Full year 2025
Fair value adjustment, investment properties	-738	4,916	20,088
	-738	**4,916**	**20,088**

Note 7 - Realized gains on the sales of investment properties

Amounts in DKK 1000s	1st half of 2026	1st half of 2025	Full year 2025
Sales totals, investment properties	17,800	28,000	64,000
Book value of properties when sold, etc.	-17,971	-27,850	-61,485
	-171	**150**	**2,515**

Note 8 - Tax

The tax expense recognised in the income statement for the accounting period was calculated based on the net profit before tax and an estimated effective tax rate for the Group for 2026.

Note 9 – Domiciles Property

Amounts in DKK 1000s	30 June 2026	31 December 2025
Cost at 1 of January	135,912	135,944
Revaluation of value	0	-32
Costs incurred for improvements	0	0
Sale of property	0	0
Cost / Revaluated Value	**135,912**	**135,912**
Depreciation and amortization at 1 January	-7,246	-6,644
Depreciation	-346	-602
Depreciation of sold property	0	0
Depreciation and amortization	**-7,592**	**-7,246**
Balance	**128,320**	**128,666**

Note 10 - Investment properties

Amounts in DKK 1000s	30 June 2026	31 December 2025
Book value as at 1 January	2,226,537	2,248,267
Cost incurred for improvements	10,163	17,443
Adjustment to fair value, net	-738	20,088
Retirement on sale	-17,885	-59,261
	2,218,078	**2,226,537**

Note 11 – Receivable

Amounts in DKK 1000s	30 June 2026	31 December 2025
Receivables from tenants	25,927	24,752
Other receivable	10,241	10,242
	36,168	**34,994**

Note 12 – Share Capital

Amounts in DKK 1000s	30 June 2026	31 December 2025
Share capital opening period	43,381	57,175
Share capital decrease	0	-13,794
Share capital closing period	**43,381**	**43,381**

The share capital consists of 43,381,248 shares of DKK 1 (31 December 2025: 43,381,248 shares of DKK 1). 13,794,324 shares have been cancelled in year 2025. No shares have special rights. The shares are fully paid.

Park Street Asset Management Ltd. owns a total of 94.61% (and a corresponding percentage of the votes) of the total nominal share capital of the Company. The shares are held by Park Street Asset Management Ltd.

Note 13 – Treasury shares

	Number of shares		Nominal value (Amount in DKK 1000)		Share of share capital	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025	30 June 2026	31 December 2025
As at 1 January	0	13,794,324	0	13,794	0%	31.80%
Additions during the year	0	0	0	0	0%	0%
Correction	0	0	0	0	0%	0%
Cancelation of shares	0	-13,794,324	0	-13,794	0%	-31.80%
As at 30 June	**0**	**0**	**0**	**0**	**0%**	**0%**

All treasury shares are owned by Park Street A/S.

In 2025, Park Street A/S cancelled 1,629,459 Class A shares and 12,164,865 Class B shares, all held in treasury. These treasury shares had been acquired under the share buy-back programmes launched on 14 September 2022 and 28 February 2024. The cancellations were approved at the Annual General Meeting held on 28 April 2025.

Following the December 2025 cancellation, the Company's share capital amounts to DKK 43,381,248, divided into DKK 11,198,178 Class A shares of DKK 1.00 each or multiples thereof, and DKK 32,183,070 Class B shares of DKK 1.00 each or multiples thereof. The share capital is fully paid up.

Note 14 - Contingent liabilities and assets

There have been no significant changes in contingent liabilities or assets since the Annual report for 2025, to which reference is made.

Note 15 – Credit Institutions

The evolution of the long and short-term liabilities with credit institutions is specified as follows:

	30 June 2026	31 December 2025
Amounts in DKK 1000s		
Non-current financial liabilities with credit institutions	1,123,247	682,293
Current financial liabilities with credit institutions	30,046	563,868
Financial liabilities with credit institutions at 1 January	**1,153,293**	**1,246,161**
Repayment of liabilities to credit institutions	-30,292	-785,240
Proceeds from assumption of liabilities to credit institutions	0	692,372
Financial liabilities with credit institutions end of period	**1,123,001**	**1,153,293**
Non-current financial liabilities with credit institutions	1,090,394	1,123,247
Current financial liabilities with credit institutions	32,607	30,046
Total financial liabilities with credit institutions end of period	**1,123,001**	**1,153,293**

Note 16 – Subsequent Events

Since the half-year reporting date, the Group has completed the sale of Prøvestensvej 20, Helsingør.