

# Tryg Consensus ahead of Q2 2026 and Consensus 2026-2028



DKKm	Q2 2025 Reported	Q2 2026 Consensus	Low	Median	High	2026 Consensus	2027 Consensus	2028 Consensus
Insurance revenue	10,120	10,593	10,526	10,603	10,657	42,306	43,893	45,584
Insurance service result	2,307	1,188	1,133	1,198	1,223	7,066	8,525	8,939
Net investment result	110	130	80	114	286	300	379	377
Other income and costs	-381	-378	-385	-378	-370	-1,507	-1,498	-1,499
Profit/loss before tax	2,035	939	879	925	1,117	5,860	7,406	7,818
Profit/loss	1,531	722	660	720	882	4,429	5,591	5,903
Claims ratio	63.7	75.4	75.1	75.3	75.9	70.0	67.3	67.1
Expense ratio	13.5	13.4	13.2	13.4	13.5	13.3	13.3	13.3
<b>Combined ratio</b>	<b>77.2</b>	<b>88.8</b>	<b>88.4</b>	<b>88.7</b>	<b>89.3</b>	<b>83.3</b>	<b>80.6</b>	<b>80.4</b>
Large claims	-134	-190	-200	-196	-160	-840	-809	-818
Weather claims	-60	-94	-140	-88	-60	-669	-815	-824
Run-off	234	-976	-1,041	-977	-932	-271	892	934
Discounting	242	282	253	286	290	1,069	1,091	1,116
Underlying claims ratio Group	66.5	66.2	66.0	66.1	66.5	68.3	68.1	68.0
EPS	2.50	1.19	1.07	1.18	1.44	7.45	9.39	9.99
Operating EPS	2.80	1.76	1.35	1.54	3.04	8.85	10.69	11.32
BVPS	63.17	62.53	59.74	63.06	63.95	62.98	62.70	62.69
Ordinary dividend per share	2.05	2.15	2.15	2.15	2.15	8.60	9.00	9.40
Extraordinary share buyback (DKKm)	—	—	—	—	—	896	861	861
Solvency ratio	199	192	183	193	195	185	182	180
No. of shares, year-end in '000	603,076	595,640	594,000	595,862	595,889	595,405	590,403	585,468

16 analyst contributions

