

PRESS RELEASE

Lund, June 13, 2025

Terranet's rights issue oversubscribed

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Terranet AB ("Terranet" or the "Company") has completed the rights issue of units, consisting of shares of series B and warrants of series TO9 B, which the Board of Directors decided on April 16, 2025, and was approved by the Annual General Meeting on May 23, 2025 (the 'Rights Issue'). The outcome shows that 10,349,896 units were subscribed for with unit rights, corresponding to approximately 74.6 percent of the Rights Issue. In addition, the Company has received subscription applications for 4,704,934 units, corresponding to approximately 33.9 percent of the Rights Issue, for subscription without unit rights. In total, 15,054,830 units were subscribed for with unit rights and subscription applications, corresponding to approximately 108.5 percent of the Rights Issue. The Rights Issue is thus oversubscribed and will raise approximately SEK 15 million before issue costs. No underwriting commitments will be utilised.

Outcome of the Rights Issue

The subscription period in the Rights Issue ended on June 11, 2025. The outcome shows that 10,349,896 units were subscribed for with unit rights, corresponding to approximately 74.6 percent of the Rights Issue. Furthermore, the Company has received subscription applications to subscribe for 4,704,934 units without unit rights, corresponding to approximately 33.9 percent of the Rights Issue. Thus, 15,054,830 units were subscribed for with and without unit rights, corresponding to approximately 108.5 percent of the Rights Issue. The Rights Issue is thus oversubscribed, and no underwriting commitments will be utilised.

Each unit in the Rights Issue consists of twelve (12) B-shares and three (3) warrants of series TO9 B. In total, 13,880,714 units will thus be allocated, corresponding to 166,568,568 newly issued B-shares and 41,642,142 warrants of series TO9 B.

Through the Rights Issue, the Company will receive approximately SEK 15 million before issue costs. Upon full utilisation of all warrants of series TO9 B within the framework of the offered units, the Company may receive an additional maximum of approximately SEK 15.1 million.

Comment from Lars Lindell, CEO

"We are very pleased that so many shareholders have chosen to exercise their subscription rights and thereby shown their confidence in the company and its future development. Through the proceeds we receive from the issues, we will be able to take significant steps in both product and business development and lay the foundation for the commercialization of BlincVision."

Allocation of units subscribed without unit rights

Allotment of units subscribed for without unit rights has been made in accordance with what is stated in the information memorandum published by the Company on May 26, 2025, in connection with the Rights Issue. Notice of such allotment will be announced separately through a settlement note. Nominee-registered shareholders will receive notification of allotment in accordance with instructions from the respective nominee.

Shares and share capital

Through the Rights Issue, and after registration of the Second Directed Issue announced by the Company through a press release on April 16, 2025, the number of shares in the Company will increase by 166,568,568 B-shares from 1,471,519,182 shares (1,084,463 A-shares and 1,470,434,719 B-shares) to 1,638,087,750 shares, and the share capital will increase by SEK 1,665,685.68, from SEK 14,715,191.82 to SEK 16,380,877.50. The dilution effect, after registration of the Second Directed Issue, amounts to 10.2 percent in the Rights Issue.

In the event that all attached warrants of series TO9 B are fully exercised for subscription of new B-shares in the Company, the number of shares in the Company will increase by an additional 83,729,677 B-shares, from 1,638,087,750 shares (1,084,463 A-shares and 1,637,003,287 B-shares) to 1,721,817,427 shares, and the share capital will increase by an additional SEK 837,296.770, from SEK 16,380,877.500 to SEK 17,218,174.270. The dilution effect, if all warrants of series TO9 B are exercised, amounts to 4.9 percent.

Warrants of series TO9 B

Each warrant of series TO9 B entitles the holder to subscribe for one (1) new B-share in the Company. One (1) warrant of series TO9 B entitles the holder to subscribe for one (1) B-share in the Company at a subscription price of SEK 0.18 (corresponding to 200 percent of the subscription price per B-share in the Directed Issues and the Rights Issue). Application for subscription of B-shares with the support of warrants of series TO9 B will take place during the period from December 1, 2025, up to and including December 15, 2025. The warrants are intended to be admitted to trading on Nasdaq First North Premier Growth Market.

Paid subscribed units ("BTU")

Trading in BTU (paid subscribed units) will take place on Nasdaq First North Premier Growth Market until June 30, 2025, or until the conversion of BTUs into B shares and warrants of series TO9 B, which will take place after the Rights Issue has been registered with the Swedish

Companies Registration Office. Registration with the Swedish Companies Registration Office is expected to take place during week 26, 2025.

Compensation to underwriters

In connection with the Rights Issue, two (2) external investors have provided underwriting commitments corresponding to 99.8 per cent of the Rights Issue. For underwriting commitments made, underwriting compensation of 12 percent of the underwritten amount is paid in the form of newly issued units. In total, a maximum of 1,661,774 new units may be issued as underwriting compensation to the underwriters.

Advisers

Mangold Fondkommission AB is the financial advisor to Terranet in connection with the Rights Issue. Eversheds Sutherland Advokatbyrå AB is the legal advisor to the Company in connection with the Rights Issue.

For more information, please contact:

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This information is such that Terranet AB is required to make public in accordance with the EU's Market Abuse Regulation (MAR). The information was made public by the Company's contact person above on June 13, 2025, at 08:00 CET.

About Terranet AB (publ)

Terranet's goal is to save lives in urban traffic. The company develops innovative technical solutions for Advanced Driver Assistance Systems (ADAS) and Autonomous Vehicles (AV). Terranet's anti-collision system BlincVision laser scans and detects road objects up to ten times faster than any other ADAS technology available today. The company is headquartered in Lund, with offices in Gothenburg and Stuttgart. Since 2017, Terranet has been listed on Nasdaq First North Premier Growth Market (Nasdaq: TERRNT-B).

Follow our journey at: www.terranet.se

Certified Adviser to Terranet is Mangold Fondkommission AB.

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