

Company announcement no. 9/2021

27 April 2021

Progress of annual general meeting in FirstFarms A/S

Today, FirstFarms A/S held its annual general meeting which resulted in the following:

1. The report on the company's activities was taken into cognizance.
2. The audited annual report 2020 was approved and discharge was given to the Board of Directors.
3. Of the result of the year of 24.794 mDKK for FirstFarms A/S, 5.675 mDKK was distributed as dividend and the rest was carried forward to next year.
4. The general meeting approved the remuneration for 2021 to the Board of Directors.
5. The general meeting approved the remuneration report for 2020.
6. The general meeting re-elected Henrik Hougaard, Asbjørn Børsting, Jens Bolding Jensen, Karina Boldsen and Bendt Wedell.
7. PricewaterhouseCoopers was re-elected as the company's auditor.
8. Proposals from the Board of Directors:
 - 8.a The general meeting approved the company's new remuneration policy.
 - 8.b.1 The general meeting authorised the Board of Directors to issue warrants and carry out the related capital increase.
 - 8.b.2 The general meeting authorised the Board of Directors to increase the company's share capital.
 - 8.c The general meeting authorised the Board of Directors, in the period until the next annual general meeting, to let the company acquire own shares.
 - 8.d The general meeting authorised the chairman of the meeting with substitution right to report the adopted amendments and undertake the amendments in the adopted, which the Danish Business Authority or other authorities might demand or request carried out as condition for registration or approval.

On a board meeting held immediately after the annual general meeting the Board of Directors constituted itself with Henrik Hougaard as Chairman and Asbjørn Børsting as Vice Chairman.

Best regards
FirstFarms A/S

For further information:

Please visit our website www.firstfarms.com or contact CEO Anders H. Nørgaard on telephone +45 75 86 87 87.

About FirstFarms:

FirstFarms is a Danish stock exchange listed company. We operate FirstFarms with responsibility for the surrounding communities, and we deliver highest quality which is primarily sold locally. We act on new opportunities, that create value for our investors and for the surroundings. Every day, we work on creating a more sustainable company.