

ANNOUNCEMENT

Reuters>bcp.ls - Exchange>BCP - Bloomberg>bcp pl ISIN - PTBCP0AM0015



16 September 2022

Banco Comercial Português, S.A. informs about upgrade of long-term issuer credit rating to 'BB+' by S&P Global Ratings

Banco Comercial Português, S.A. informs that S&P Global Ratings upgraded its long-term issuer credit rating by one notch to 'BB+', keeping the Outlook stable.

This upgrade follows the recent upgrade on the sovereign rating, as well as the recent improvement of BCP credit risk profile, result of the 40% reduction in NPEs since 2019 and the expectations from S&P Global Ratings that the uncertainties in Poland will have an manageable impact on the level of the Bank's capitalization.

The Outlook reflects the Bank's solid retail franchise that should enable to strength domestic profitability.

End of announcement Banco Comercial Português, S.A.

BANCO COMERCIAL PORTUGUÊS, S.A.,

having its registered office at Praça D. João I, 28, Oporto, registered at the Commercial Registry of Oporto, with the single commercial and tax identification number 501 525 882 and the share capital of EUR 4,725,000,000.00.

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