

## Company announcement No. 31/2018

### Transactions in connection with share buy-back programme

On 1 November 2018, Ørsted initiated a share buy-back programme as described in company announcement no. 29 of 1 November 2018. According to the programme, Ørsted will in the period from 1 November 2018 to 15 November 2018, both days inclusive, repurchase up to 110,000 shares, corresponding to 0.03% of the current share capital of Ørsted, subject to a maximum total purchase price of 51 DKK million. The programme has been implemented in accordance with Regulation (EU) No. 596/2014 of the European Parliament and Council of 16 April 2014 and the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016, also referred to as the 'Safe Harbour rules'.

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Company registration no.  
(CVR no.) 36 21 37 28

9 November 2018

Trading day	Number of shares bought back	Average transaction price	Amount DKK
1: 1 November 2018	24,465	425.03	10,398,434.79
2: 2 November 2018	3,401	419.66	1,427,249.38
3: 5 November 2018	4,538	425.41	1,930,490.16
4: 6 November 2018	12,450	428.26	5,331,869.37
5: 7 November 2018	19,817	439.70	8,713,453.65
Accumulated for trading days 1-5	64,671	429.89	27,801,497.35

The details of each transaction made under the share buy-back programme are presented in the attached appendix.

For further information, please contact:

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The Ørsted vision is a world that runs entirely on green energy. Ørsted develops, constructs and operates offshore wind farms, bioenergy plants and innovative waste-to-energy solutions and provides smart energy products to its customers. Headquartered in Denmark, Ørsted employs 5,900 people. Ørsted's shares are listed on Nasdaq Copenhagen (Ørsted). In 2017, the group's revenue was DKK 59.5 billion (EUR 8.0 billion). For more information on Ørsted, visit <https://orsted.com/> or follow us on Facebook, LinkedIn, Instagram and Twitter.

**Attachments:**

- Announcement 1 November 2018: Ørsted initiates share buy-back programme
- Details on share buy-back transactions
- Announcement 9 November 2018: Transactions in connection with share buy-back programme