SHARE BUYBACK IN DSV A/S

Company Announcement No. 1080

On 24 October 2023, we initiated a share buyback programme, as described in Company Announcement No. 1066. According to the programme, the company will in the period from 24 October 2023 until 31 January 2024 purchase own shares up to a maximum value of DKK 2,500 million, and no more than 4,000,000 shares, corresponding to 1.83% of the share capital at commencement of the programme. The programme has been implemented in accordance with Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 ("MAR") (save for the rules on share buyback programmes set out in MAR article 5) and the Commission Delegated Regulation (EU) 2016/1052, also referred to as the Safe Harbour rules.

The following transactions have been recorded under the programme:

Trading day Trading platform Accumulated trading for days 1-44			Number of shares bought back	Average transaction price	Amount DKK
		1,603,172	1,064.97	1,707,337,957	
45:	27 December 2023	AQEU	5,881	1,176.33	
		CEUX	12,612	1,175.79	
		TQEX	3,737	1,175.36	
		XCSE	33,872	1,176.81	
		Total	56,102	1,176.43	66,000,149
46:	28 December 2023	AQEU	822	1,182.35	
		CEUX	924	1,181.84	
		TQEX	402	1,181.70	
		XCSE	4,852	1,182.17	
		Total	7,000	1,182.12	8,274,846
47:	29 December 2023	AQEU	1,052	1,191.11	
		CEUX	3,394	1,190.22	
		TQEX	578	1,188.67	
		XCSE	8,100	1,189.75	
		Total	13,124	1,189.93	15,616,657
Accumulated trading for days 1-47			1,679,398	1,070.16	1,797,229,609

After the disclosed transactions, DSV A/S holds a total of 9,839,298 shares of a nominal value of DKK 1 in DSV A/S, corresponding to 4.49% of the total number of issued shares of 219,000,000.

The details of each transaction made under the share buyback programme are published on investor.dsv.com.

Any questions may be addressed to Executive Vice President, Investor Relations, Flemming Ole Nielsen, tel. +45 43 20 33 92.

Yours sincerely, DSV A/S

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