

MINUTES OF THE ANNUAL GENERAL MEETING

ANNUAL GENERAL MEETING

26 APRIL 2022

A/S FEMERN LANDANLÆG

(CVR-NR.: 32567967)

The annual general meeting of A/S Femern Landanlæg (CVR no.: 32567967) was held on 26 April 2022 at 8.15 am at the company's premises at Vester Søgade 10, 5th floor, DK-1601 Copenhagen.

The agenda was as follows:

1. Election of chairman of the meeting
2. Approval of the annual report
3. Resolution on appropriation of profits or the covering of loss in accordance with the approved annual report
4. Resolution to discharge the Board of Directors and the Management Board
5. Election of members to the Board of Directors, including election of the chairman and the deputy chairman
6. Determination of the remuneration of the Board of Directors
7. Election of auditor/auditors
8. Any proposals from the Board of Directors or shareholder

Re 1. Election of chairman of the meeting

Group General Counsel, lawyer Charlotte Yun Linde was elected chairman of the meeting. She stated that the entire share capital was represented, that the general meeting was duly convened, and that the annual general meeting was legal and competent in every respect.

Re 2. Approval of the annual report

The chairman of the Board of Directors presented the annual report for 2021 audited by Deloitte.

As mentioned in the management's report the equity by 31 December 2021 was negative, which was due to fair value adjustments of raised long-terms loans.

The fair value adjustments are an accounting item, with no impact in the company's liquidity.

The latest financial analysis for the company shows a robust economy for the company with a repayment period of the debt of 8 years

The annual report was adopted.

Re 3. Resolution on the appropriation of profits or the covering of loss in accordance with the approved annual report

The annual report for 2021 for A/S Femern Landanlæg shows a profit of DKK 195,224k.

The Board of Directors proposed the profit to be carried forward to next year.

The annual general meeting approved the Board of Directors' proposal.

Re 4. Resolution to discharge the Board of Directors and the management board

The annual general meeting discharged the Board of Directors and the Management Board from their obligations in respect of the accounts.

Re 5. Election of members to the Board of Directors, including election of the chairman and the deputy chairman

According to the company's articles of association, all board members elected by the general meeting are elected for two years at a time.

The following current member of the Board of Directors elected by the general meeting were up for election this year:

Mikkel Hemmingsen, chairman

It was proposed to re-elect Mikkel Hemmingsen, including as chairman of the Board of Directors. CV with background information on the candidate had been attached to the notice of annual general meeting in the company as exhibit 1.

Mikkel Hemmingsen was re-elected by the annual general meeting, including as chairman of the Board of Directors.

The Board of Directors consists of the following board members elected by the general meeting:

Mikkel Hemmingsen (chairman)
Signe Thustrup Kreiner (deputy chairman)
Claus Baunkjær

Re 6. Determination of the remuneration of the Board of Directors

The Board of Directors does not receive board remuneration.

Re 7. Election of auditor/auditors

The Board of Directors proposes that Deloitte be re-elected as the company's auditor in accordance with the Audit Committee's recommendation in this respect.

The Audit Committee has neither been influenced by third parties nor been subject to agreements with third parties that limit the general meeting's election to certain auditors or certain auditing firms.

The recommendation of re-electing Deloitte as the company's auditor was adopted by the general meeting.

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Adopted by the Annual General Meeting on 26 April 2022

Chairman:


Charlotte Yun Linde