

DRAFT

Šiaulių Bankas AB
Company code 112025254
Tilžės str. 149, LT-76348 Šiauliai, Lithuania

PROFIT ALLOCATION

No.	Item	Amount, EUR thousand
1	Retained earnings at the beginning of the financial year 01-01-2023	188 373
2	Transfers from reserves to cover losses	0
3	Net profit for the current financial year	75 620
4	Contributions from shareholders to cover losses	0
5	Distributable retained earnings (1+2+3+4)	263 993
6	Allocation of earnings to statutory reserve or capital reserve	13 200
7	Allocation of earnings to contingency reserve	0
8	Allocation of earnings to reserve for acquisition of own shares	0
9	Allocation of earnings to dividends	32 095
10	Retained earnings (5-6-7-8-9)	218 698

Dividends

The amount proposed for dividends is EUR 32 095 thousand, i.e. EUR 0.0485 per ordinary registered share held by the shareholders. The amount to be allocated amounts to 43 per cent of the Bank Group's net profit for 2023 and ensures a dividend yield of 7% based on the closing price of the share in the last trading session of 2023.