

Notification of transactions by Primary Insiders and Close Associates

1	Details of the Primary Insider/Close Associate	
a)	Name	Carl K. Arnet
2	Reason for the notification	
a)	Position/status	CEO of BW Energy
b)	Initial notification/Amendment	Initial notification
3	Details of the company, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	BW Energy Ltd
b)	LEI	5493004D19CJBN3DLD40
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Shares of BW Energy Ltd ISIN BMG0702P1086
b)	Nature of the transaction	<i>Purchase of shares</i>
c)	Price(s) and volume(s)	Price(s)
		Volume(s)
		23.7983
		500 000
d)	Aggregated information — Aggregated volume — Price	500 000 shares 23.7983 NOK per share
e)	Date of the transaction	2021-09-23
f)	Place of the transaction	Oslo Børs